

FORRESTANIA RESOURCES LIMITED
ACN 647 899 698
SECOND SUPPLEMENTARY PROSPECTUS

IMPORTANT INFORMATION

This is a supplementary prospectus (**Second Supplementary Prospectus**) intended to be read with the prospectus dated 23 October 2023 and the supplementary prospectus dated 16 November 2023 (together the **Prospectus**) issued by Forrestania Resources Limited (ACN 647 899 698) (**Company**).

This Second Supplementary Prospectus is dated 16 November 2023 and was lodged with the Australian Securities and Investments Commission (**ASIC**) on that date. The ASIC, the ASX and their respective officers take no responsibility for the contents of this Second Supplementary Prospectus.

This Second Supplementary Prospectus should be read together with the Prospectus. Other than as set out below, all details in relation to the Prospectus remain unchanged. Terms and abbreviations defined in the Prospectus have the same meaning in this Second Supplementary Prospectus. If there is a conflict between the Prospectus and this Second Supplementary Prospectus, this Second Supplementary Prospectus will prevail.

This Second Supplementary Prospectus will be issued with the Prospectus in hard copy or as an electronic copy and may be accessed on the Company's website at www.forrestaniamresources.com.au.

This is an important document and should be read in its entirety. If you do not understand it, you should consult your professional advisers without delay.

The Directors believe that the changes in this Second Supplementary Prospectus are not materially adverse from the point of view of an investor. Accordingly, no action needs to be taken if you have already subscribed for new Shares and New Options under the Prospectus.

1. INCREASE IN NEW OPTIONS ISSUED TO UNDERWRITER AND LEAD MANAGER

Under the Prospectus, the Company made the Underwriter Options Offer for the issue of New Options to which the Underwriter was entitled under the Underwriting Agreement summarised in Section 7.4.1 of the Prospectus.

Under the terms of the Placement, the Underwriter is entitled to receive an additional 250,000 New Options. The Company therefore is increasing the number of New Options being offer to the Underwriter under the Underwriter Options Offer by 250,000 New Options from 1,534,524 New Options to 1,784,524 New Options. No additional funds will be raised from this amendment.

The material amendments to the Prospectus outlined in section 2 below should be read in conjunction with the Prospectus.

2. AMENDMENTS TO THE PROSPECTUS

The following amendments are made to the Prospectus:

2.1 Section 3.2 – The Underwriter Options Offer

The number of New Options being offered under the Underwriter Options Offer is increased to 1,784,524 New Options.

2.2 Sections 5.3 and 5.4 - Effect of the Offers and capital structure

The number of Options on issue at the close of the Offers is increased by 250,000 Options such that 116,202,431 Options will on issue following the close of the Offers.

2.3 Section 7.2 – continuous disclosure obligations

Section 7.2 of the Prospectus is updated to include the First Supplementary Prospectus lodged earlier on 16 November 2023.

3. CONFIRMATION OF DIRECTORS' AUTHORISATION

The Board confirms that this Second Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with Section 720 of the Corporations Act, each Director has consented to the lodgement of this Second Supplementary Prospectus with the ASIC.