

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Lynas Rare Earths Limited ("LYC").
<b>ABN</b> 27 009 066 648

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Amanda LACAZE
<b>Date of last notice</b>	23 March 2023

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Exercise of 430,163 Employee Performance Rights, resulting in an acquisition of 430,163 Ordinary Shares by the Morgan Lacaze Family Trust  Lapse of 208,856 Employee Performance Rights due to performance conditions not being met.  Sale of 1,000,000 Ordinary Shares by the Morgan Lacaze Family Trust
<b>Date of change</b>	13, 14 and 15 November 2023
<b>No. of securities held prior to change</b>	Direct: 75,365 Ordinary Shares Indirect: 2,820,088 Ordinary Shares 1,402,188 Employee Performance Rights
<b>Class</b>	Ordinary Shares and Employee Performance Rights
<b>Number acquired</b>	430,163 Ordinary Shares

+ See chapter 19 for defined terms.

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<b>Number disposed</b>	1,000,000 Ordinary Shares 208,856 Employee Performance Rights
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration for the exercise of Employee Performance Rights  200,000 Ordinary Shares at \$6.983054 300,000 Ordinary Shares at \$7.001992 500,000 Ordinary Shares at \$7.088954
<b>No. of securities held after change</b>	Direct: 75,365 Ordinary Shares Indirect: 2,250,251 Ordinary Shares 1,193,332 Employee Performance Rights
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of 430,163 Employee Performance Rights, resulting in an acquisition of 430,163 Ordinary Shares by the Morgan Lacaze Family Trust  Lapse of 208,856 Employee Performance Rights due to performance conditions not being met.  On market sale of 1,000,000 Ordinary Shares by the Morgan Lacaze Family Trust to meet taxation liabilities.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A

+ See chapter 19 for defined terms.

Interest after change	N/A
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**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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