

Announcement Summary

Entity name

LOYAL LITHIUM LIMITED

Date of this announcement

Tuesday November 21, 2023

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights - Adam Ritchie	3,000,000	20/11/2023
New class - code to be confirmed	Performance Rights - Peretz Schapiro	1,000,000	20/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LOYAL LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

644564241

1.3 ASX issuer code

LLI

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

21/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights - Adam Ritchie

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

20/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Adam Ritchie

Name of registered holderAdam Caine Ritchie as trustee for the
Cayman Investment Trust - ACR
<CAYMAN INVESTMENT A/C>**Number of +securities**

3,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.Refer Notice of Meeting - <https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02725464>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**Refer Notice of Meeting - <https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02725464> (Schedule 2)**Any other information the entity wishes to provide about the +securities the subject of this notification**Approved by Shareholders on 15 November 2023
Vesting Milestones apply



Issue details

Number of +securities

3,000,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights - Peretz Schapiro

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

20/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Peretz Schapiro

Name of registered holder

Saphires Holdings Pty Ltd <A/C The
Saphires Holdings Family Trust>

Number of +securities

1,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Notice of Meeting - <https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02725464>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer Notice of Meeting - <https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02725464> (Schedule 2)

Any other information the entity wishes to provide about the +securities the subject of this notification

Approved by Shareholders on 15 November 2023
Vesting Milestones apply



Issue details

Number of +securities

1,000,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LLI : ORDINARY FULLY PAID	81,421,118

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LLIAM : OPTION EXPIRING 06-JUL-2024 EX \$0.30	4,000,000
LLIAL : OPTION EXPIRING 31-MAY-2026 EX \$0.50	3,499,999
LLIAI : OPTION EXPIRING 25-JUL-2025 EX \$0.35	1,000,000
LLIAJ : PERFORMANCE RIGHTS	700,000
LLIAK : OPTION EXPIRING 16-JAN-2026 EX \$0.60	2,000,000
LLIAR : PERFORMANCE RIGHTS RESTRICTED	2,500,000
LLIAQ : OPTION EXPIRING 31-MAR-2026 RESTRICTED	2,000,000
LLIAN : ORDINARY FULLY PAID RESTRICTED	2,000,000
LLIAS : PERFORMANCE SHARES RESTRICTED	4,000,000
LLIAO : ORDINARY FULLY PAID RESTRICTED	15,250,000
LLIAP : OPTION EXPIRING 28-MAR-2026 RESTRICTED	4,000,000
LLIAT : OPTION EXPIRING 08-AUG-2026 EX \$0.75	400,000
LLIAB : OPTION EXPIRING 06-JUL-2024 EX \$0.30	12,535,550



LLIAD : OPTION EXPIRING 02-MAY-2025 EX \$0.45	500,000
New class - code to be confirmed : Performance Rights - Adam Ritchie	3,000,000
New class - code to be confirmed : Performance Rights - Peretz Schapiro	1,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

15/11/2023