

ASX ANNOUNCEMENT

6 February 2024

Amended Appendix 3Y

Norwood Systems Ltd (Norwood or the Company) (ASX: NOR) has become aware of an error in an Appendix 3Y lodged with ASX on 19 July 2023 for Mr Paul Ostergaard. The error was the result of a calculation error resulting in the holdings held by Mr Ostergaard, in the holding name Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c), overstating the number of ordinary shares held by 734,000. The amended Appendix 3Y is attached.

Further, due to an administrative oversight, an off-market transfer between holdings held by Mr Paul Ostergaard were not reported as a change in an Appendix 3Y. The transfer occurred on 16 August 2023 for 2,250,000 Ordinary Shares, transferred from the account, Paul Frederick Ostergaard <Ostergaard Family A/C>, to 'Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c)', the beneficial holdings held by Paul Ostergaard remain unchanged as a result on the transfer, which has been included on the Appendix 3Y attached.

This ASX announcement has been authorised for release by Stuart Usher, Company Secretary, Norwood Systems Limited.

<ENDS>

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About Norwood Systems

Norwood Systems Ltd (ASX: NOR) is revolutionizing mobile voice and messaging through its ground-breaking cognitive AI services, delivered by its award-winning hyper-scale mobile service platforms and associated applications.

The Company's breakthrough offerings encompass an array of cognitive connectivity services, targeted at a broad spectrum of prospective customers from individual consumers through to Communication Service Providers.

Norwood has delivered services to more than 6 million end user customers since launching its platform in mid-2014, having serviced people in 200+ countries & territories and 5000+ cities worldwide. Norwood Systems listed on the ASX in June 2015 and trades with the stock ticker NOR.

Appendix 3Y

Change of Director's Interest Notice **[Amended]**

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Norwood Systems Limited
ABN 15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Paul Ostergaard
Date of last notice	18 April 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c) Paul Frederick Ostergaard <Ostergaard Family A/C> Ocean Broadband Ltd
Date of change	1. 3 March 2023 [Option expiry date] 2. 12 July 2023 3. 12 July 2023

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held prior to change</p>	<ol style="list-style-type: none"> 1. Paul Frederick Ostergaard <Ostergaard Family A/C> 27,423,793 Ordinary Fully paid Shares 3,333,333 Options exercisable at 2.4 cents expiring 31/12/2023 5,000,000 Class A Performance Rights 5,000,000 Class B Performance Rights 5,000,000 Options exercisable at 8 cents expiring 03/03/23 10,000,000 Options exercisable at 2.4 cents expiring 18/11/2025 2. Ocean Broadband Ltd 2,647,480 ordinary shares 3. Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c) 7,340,000 ordinary shares 4. Paul Ostergaard 1,070,000 ordinary shares
<p>Class</p>	<ol style="list-style-type: none"> 1. Options exercisable at 8 cents expiring 03/03/23 2. NOROD Options exercisable at 8 cents expiring 31/12/2024 3. Options exercisable at 4 cents expiring 13/07/26
<p>Number acquired</p>	<ol style="list-style-type: none"> 2. 3,848,127 3. 5,000,000
<p>Number disposed</p>	<ol style="list-style-type: none"> 1. 5,000,000 Options exercisable at 8 cents expiring 03/03/23 [Expired Options]
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<ol style="list-style-type: none"> 1. Expiry of options Nil value 2. \$7,696 3. \$12,500

+ See chapter 19 for defined terms.

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<p>No. of securities held after change</p>	<ol style="list-style-type: none"> 1. Paul Frederick Ostergaard <Ostergaard Family A/C> 27,423,793 Ordinary Fully paid Shares 7,742,379 NOROD Options exercisable at 8 cents expiring 31/12/2024 3,333,333 Options exercisable at 2.4 cents expiring 31/12/2023 5,000,000 Class A Performance Rights 5,000,000 Class B Performance Rights 10,000,000 Options exercisable at 2.4 cents expiring 18/11/2025 5,000,000 Options exercisable at 4 cents expiring 13/07/26 2. Ocean Broadband Ltd 2,912,228 ordinary shares 264,748 NOROD Options exercisable at 8 cents expiring 31/12/2024 3. Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c) 8,074,000 7,340,000 ordinary shares 734,000 NOROD Options exercisable at 8 cents expiring 31/12/2024 4. Paul Ostergaard 1,177,000 ordinary shares 107,000 NOROD Options exercisable at 8 cents expiring 31/12/2024
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<ol style="list-style-type: none"> 1. Expiry of Options 2. Acquired through an option entitlement offer in accordance with a replacement prospectus dated 15 June and a supplementary prospectus dated 19 June 2023 3. Acquired through an option placement offer in accordance with a replacement prospectus dated 15 June and a supplementary prospectus dated 19 June 2023 and in accordance with shareholder approval received at a General Meeting held on 13 June 2023 (Resolution 4)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	-
Interest acquired	-
Interest disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Norwood Systems Limited
ABN 15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Paul Ostergaard
Date of last notice	3 January 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Paul Frederick Ostergaard <Ostergaard Family A/C> Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c)
Date of change	1. 16 August 2023 2. 1 February 2024 3. 2 February 2024

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held prior to change</p>	<p>1. Paul Frederick Ostergaard <Ostergaard Family A/C> 29,007,126 Ordinary Fully paid Shares 7,742,379 NOROD Options exercisable at 8 cents expiring 31/12/2024</p> <p>5,000,000 Class A Performance Rights 5,000,000 Class B Performance Rights 5,000,000 Performance Options 10,000,000 Options exercisable at 2.4 cents expiring 18/11/2025 5,000,000 Options exercisable at 4 cents expiring 13/07/26 250,000 Options exercisable at 5 cents expiring 31/10/2025</p> <p>2. Ocean Broadband Ltd 2,912,228 ordinary shares 264,748 NOROD Options exercisable at 8 cents expiring 31/12/2024</p> <p>3. Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c) 7,550,000 ordinary shares 734,000 NOROD Options exercisable at 8 cents expiring 31/12/2024</p> <p>4. Paul Ostergaard 1,177,000 ordinary shares 107,000 NOROD Options exercisable at 8 cents expiring 31/12/2024</p>
<p>Class</p>	<p>Ordinary Fully Paid Shares</p>
<p>Number acquired</p>	<p>1. 2,250,000 (Transfer between holdings) 2. 200,000 3. 50,000</p>
<p>Number disposed</p>	<p>1. 2,250,000 (Transfer between holdings)</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>1. \$0.0240 cents per share 2. \$0.0365 cents per share 3. \$0.0360 cents per share</p>

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held after change</p>	<p>1. Paul Frederick Ostergaard <Ostergaard Family A/C> 26,757,126 Ordinary Fully paid Shares 7,742,379 NOROD Options exercisable at 8 cents expiring 31/12/2024</p> <p>5,000,000 Class A Performance Rights 5,000,000 Class B Performance Rights 5,000,000 Performance Options 10,000,000 Options exercisable at 2.4 cents expiring 18/11/2025 5,000,000 Options exercisable at 4 cents expiring 13/07/26 250,000 Options exercisable at 5 cents expiring 31/10/2025</p> <p>2. Ocean Broadband Ltd 2,912,228 ordinary shares 264,748 NOROD Options exercisable at 8 cents expiring 31/12/2024</p> <p>3. Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c) 10,050,000 ordinary shares 734,000 NOROD Options exercisable at 8 cents expiring 31/12/2024</p> <p>4. Paul Ostergaard 1,177,000 ordinary shares 107,000 NOROD Options exercisable at 8 cents expiring 31/12/2024</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>1. Off-market transfer between holdings 2 & 3 On-market trade</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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Change of Director's Interest Notice

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	-
Interest acquired	-
Interest disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

+ See chapter 19 for defined terms.