

RECORD JANUARY RESULTS

Carly Holdings Limited (ASX:CL8) is pleased to provide an update on business performance for the month of January 2024.

Carly has recorded an exceptionally strong start to 2024 with record results for cash receipts and subscriber growth and a strong uplift in fleet utilisation. Fleet size has continued to increase as new vehicles ordered in December are progressively delivered.

As at 31 January 2024		vs December 2023
Cash Receipts \$	\$468,000	up 20%
No. of Subscribers	342	up 12%
Fleet Utilisation* %	86%	up 5%
Vehicle Fleet Size	400	up 6%

* no. of subscribers / fleet size as at month end.

Of the 109 vehicles ordered in December 2023, 24 vehicles have been delivered to date, with 18 of those deliveries occurring in January 2024. Additional asset light vehicles have also been received bringing total fleet size to 400 vehicles.

Growth in January has been driven by significant improvements in each of the four key strategic focus areas identified in 2023

- consumer subscriptions
- business subscriptions
- electric vehicle 'try before you buy' subscriptions
- OEM & dealer asset light fleet growth

This announcement was authorised to be given to ASX by the Board of Directors of Carly Holdings Limited.



Authorised by:

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About Carly

Carly Holdings Limited (ASX:CL8) is an Australian company leading the growth of the car subscription industry in Australia & New Zealand and supporting the transition to electric vehicles. Launched in 2019, [Carly Car Subscription](#) is a flexible alternative to buying or financing a vehicle, for individuals and businesses, with insurance, registration and servicing included in one monthly payment. Average subscription period is over 5 months. Carly has secured auto industry leaders SG Fleet (ASX:SGF) and Turners Automotive (ASX:TRA) as significant shareholders, joining long-term shareholder, RACV and OEM partner, Hyundai. For more information visit: <https://investors.carly.co>



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