

Market Announcement

5 February 2024

Earths Energy Limited – (ASX: EE1) – Formerly Cradle Resources Limited – Anticipated Reinstatement to Quotation

Description

It is anticipated that the securities of Earths Energy Limited ('EE1') will be reinstated to quotation at 10:02:15 am (+/- 15 seconds) AEDT on Wednesday, 7 February 2024, following its re-compliance with Chapters 1 and 2 of the ASX Listing Rules.

EE1 raised \$6,000,000 pursuant to the offer under its prospectus dated 8 November 2023 by the issue of 300,000,000 shares at an issue price of \$0.02 per share.

Quotation information

Quoted securities	Fully paid ordinary shares: 529,964,218
ASX code	EE1
Time	10:02:15 am (+/- 15 seconds) AEDT
Date	Wednesday, 7 February 2024
ASX trade abbreviation	EARTHSENE
ISIN	Fully paid ordinary shares: AU00000317976
Registered office	Earths Energy Limited Address: Level 20, 140 St Georges Terrace, Perth, Western Australia 6000 Phone: +61 8 9200 3425 Email: info@ee1.com.au
Company secretary	Ms Catherine Anderson
Share registry	Link Market Services Limited Address: Level 12, QV1 Building, 250 St Georges Terrace, Perth, Western Australia 6000 Phone: +61 1300 554 474 Email: info@linkmarketservices.com.au
Balance date	30 June
CHESS	Participating. CHESS and Issuer Sponsored.
Place of incorporation	Western Australia
Dividend policy	See section 1.25 of EE1's Prospectus
Activities	Geothermal exploration
Lead manager	Canaccord Genuity (Australia) Limited
Underwriter	N/A

ASX restricted securities

220,360,329 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 7 February 2026, being 24 months from the date of reinstatement of trading in EE1's securities.

42,500,000 options exercisable at \$0.05 between the relevant vesting date and three years after the date of grant, classified by ASX as restricted securities and to be held in escrow until 2 January 2025, being 12 months from their date of issue.

11,018,016 performance options with a nil exercise price, exercisable between the relevant vesting date and three years after the date of grant, classified by ASX as restricted securities and to be held in escrow until 7 February 2026, being 24 months from the date of reinstatement of trading in EE1's securities.

6,000,000 performance options exercisable at \$0.05 between the relevant vesting date and three years after the date of grant, classified by ASX as restricted securities and to be held in escrow until 7 February 2026, being 24 months from the date of reinstatement of trading in EE1's securities.

6,000,000 performance options exercisable at \$0.10 between the relevant vesting date and four years after the date of grant, classified by ASX as restricted securities and to be held in escrow until 7 February 2026, being 24 months from the date of reinstatement of trading in EE1's securities.

6,000,000 performance options exercisable at \$0.15 between the relevant vesting date and five years after the date of grant, classified by ASX as restricted securities and to be held in escrow until 7 February 2026, being 24 months from the date of reinstatement of trading in EE1's securities.

2,000,000 performance options exercisable at \$0.05 between the relevant vesting date and three years after the date of grant, classified by ASX as restricted securities and to be held in escrow until 2 January 2025, being 12 months from the date of their issue.

2,000,000 performance options exercisable at \$0.10 between the relevant vesting date and four years after the date of grant, classified by ASX as restricted securities and to be held in escrow until 2 January 2025, being 12 months from the date of their issue.

2,000,000 performance options exercisable at \$0.15 between the relevant vesting date and five years after the date of grant, classified by ASX as restricted securities and to be held in escrow until 2 January 2025, being 12 months from the date of their issue.

24,000,000 performance options with a nil exercise price, exercisable between the relevant vesting date and five years after the date of grant, classified by ASX as restricted securities and to be held in escrow until 7 February 2026, being 24 months from the date of reinstatement of trading in EE1's securities.

5,000,000 performance options exercisable at \$0.02 between the relevant vesting date and three years after the date of grant, classified by ASX as restricted securities and to be held in escrow until 7 February 2026, being 24 months from the date of reinstatement of trading in EE1's securities.

5,000,000 performance options exercisable at \$0.04 between the relevant vesting date and three years after the date of grant, classified by ASX as

restricted securities and to be held in escrow until 7 February 2026, being 24 months from the date of reinstatement of trading in EE1's securities.

5,000,000 performance options exercisable at \$0.06 between the relevant vesting date and three years after the date of grant, classified by ASX as restricted securities and to be held in escrow until 7 February 2026, being 24 months from the date of reinstatement of trading in EE1's securities.

Other securities not quoted N/A

What do I need to do and by when?

Please refer to EE1's Prospectus.

Need more information?

For further information, please call Link Market Services Limited on 1300 554 474 (within Australia) or +61 1300 554 474 (outside Australia).

Disclaimer

Please refer to the following [disclaimer](#).

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ASX Compliance