



Announcement Summary

Entity name
VALOR RESOURCES LIMITED

Announcement Type
New announcement

Date of this announcement
Wednesday February 07, 2024

The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B
Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
VAL	ORDINARY FULLY PAID	37,000,000	07/02/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VALOR RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

88076390451

1.3 ASX issuer code

VAL

1.4 The announcement is

New announcement

1.5 Date of this announcement

7/2/2024

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:**Announcement Date and Time**

05-Dec-2023 19:16

Announcement Title

New - Proposed issue of securities - VAL

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

The company intends to convene a general meeting to seek shareholder approval for various matters associated with the proposed acquisition announced on 5 December 2023, including for the purposes of Listing Rule 7.1 or 7.4 in relation to the Placement Shares and Consideration Shares, and any other necessary approvals.



Issue details

Number of +securities to be quoted

37,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Introductory Fee Payable to CPS Capital Group Pty Ltd as announced. The Fee is payable in two stages. 37M shares on announcement and 100m shares when VAL exercises its option to acquire 100%

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

148,000.000000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
VAL : ORDINARY FULLY PAID	4,210,334,790

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VALAK : OPTION EXPIRING 21-FEB-2024 EX \$0.02	51,000,000
VALAH : PERFORMANCE RIGHTS	279,666,666
VALAG : OPTION EXPIRING 11-FEB-2024 EX \$0.015	20,583,333