

ASX ANNOUNCEMENT 9 FEBRUARY 2024 JANUARY BITCOIN AND DIGITAL ASSET EXPOSURE

DigitalX Limited (ASX:DCC, OTCQB: DGGXF) (“DigitalX”, “the Company”) provides the following monthly update to shareholders on its funds under management and value of Bitcoin and digital asset holdings as at the **end of January 2024**.

The DigitalX Bitcoin Fund increased 4.1% for the month and the DigitalX Fund increased 1.3%, compared to a decrease of 1.2% for the S&P Cryptocurrency Top 10 Equal Weight Index (AUD) (“Index”). Comparatively, the digital asset market outperformed the All Ordinaries Index which rose 1.1% and gold (AUD) which rose 2.0% over the month.

Digital asset prices were relatively steady over the first month of the calendar year. Bitcoin’s price ended the month at ~US\$44,000 following some intra month volatility resulting from the approval of 11 US-based spot Bitcoin ETF applications. As at 31 January 2024, new Bitcoin ETFs (ex-Grayscale Bitcoin Trust) have accumulated over US\$7 billion in AUM demonstrating a successful launch of this new financial product. All DigitalX Fund assets are secured with an institutional grade custodian with insurance.

DigitalX Chief Executive Officer, Lisa Wade said:

“DigitalX started the New Year on a positive note, with news that our Bitcoin Fund and Digital Asset Fund ranked as the first and third best performing funds in Australia for absolute returns in 2023, according to Morningstar.

Performance over time (net of fees)	Bitcoin Fund	Digital Asset Fund	S&P Cryptocurrency Top 10 Equal Weight Index (AUD)	Outperformance of the Digital Asset Fund relative to the index
Month to date	4.1%	1.3%	(1.2%)	2.50%
12-Month	97.3%	78.1%	62.0%	16.1%
2-Year	15.7%	(11.7%)	(31.1%)	19.4%
3-Year	39.7%	57.4%	50.3%	7.1%

We continue to believe that the last few months have shown that the long-term foundations of the digital asset sector have stabilised. In the broader alt-coin space, despite the sell-off that occurred in 2022, we continue to see many fundamental shifts in financial infrastructure as a set-up for our core thematic - the transition to Web3 or blockchain financial rails - payments, investments, and the internet of value.

The outperformance of our fund products has been largely attributable to a bias towards the larger cap alts. However, there is potential for this to change over 2024, with digital assets that are rapidly adapting to the regulatory guardrails coming into their own.”

For information on the DigitalX digital asset funds please visit www.digitalx.com/funds/

DIGITALX HOLDING (AS AT 31 JANUARY 2024)

	\$AUD
DigitalX Bitcoin and digital asset holdings ^{1,2}	\$23.6m

FUNDS UNDER MANAGEMENT (AS AT 31 JANUARY 2024)

	\$AUD
Total funds under management ³	\$27.5m

HISTORICAL FUND PERFORMANCE⁴ (AS AT 31 JANUARY 2024)

Performance over time (net of fees)	Bitcoin Fund	Digital Asset Fund
Month to date	4.1%	1.3%
Year to date (calendar)	4.1%	1.3%
3-Month	19.5%	28.9%
6-Month	46.4%	44.0%
12-Month	97.3%	78.1%
2-Year	15.7%	(11.7%)
3-Year	39.7%	57.4%
5-Year	N/A	502.8%
Total Return Since Inception	480.1%	154.2%
Annualised Return Since Inception	53.8%	17.6%

MONTHLY PERFORMANCE COMPARISON (FOR THE MONTH OF JANUARY)

Asset class	Performance %
Bitcoin Fund	4.1%
DigitalX Fund	1.3%
S&P Cryptocurrency Top 10 Equal Weight Index (AUD)	(1.2%)
Gold ⁵	2.0%
Equities (All Ords) ⁶	1.1%

¹ Includes ~114.9 Bitcoin and ~129.0 Ethereum held as corporate treasury and DigitalX's unit holding in the funds at month end.

² Excludes cash at bank.

³ All data based on unaudited Net Tangible Asset (NTA) calculations prepared by the fund administrator at 31 January 2024.

⁴ Past performance is not indicative of future performance.

⁵ Based on AUD price at 31 January 2024 per https://www.perthmint.com/historical_metal_prices.aspx.

⁶ Based on closing price of All Ords Price Index per <https://www2.asx.com.au/about/market-statistics/historical-market-statistics>.



For further information, please contact:

Investor Enquiries

DigitalX Limited
Lisa Wade
Chief Executive Officer
E: investors@digitalx.com

Media Enquiries

GRA Partners
Luke Forrestal
Director, Financial Communications
T: +61 411 479 144
E: Luke.forrestal@grapartners.com.au

About DigitalX

DigitalX Limited (ASX: DCC) is a technology and investment company focused on growing the blockchain economy through its digital asset funds management business, digital fintech and regtech products, and blockchain ventures.

DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations.

Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin.

DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

www.digitalx.com | www.opendrawbridge.io | www.sellmyshares.com.au
