

ASX Announcement

8 February 2024

Entitlement Issue - Issue of Shortfall Securities

The Directors of GBM Resources Limited (ASX:GBZ) (“**GBM**” or the “**Company**”) advise of the issue of a total of 91,627,811 shares and 45,813,905 options pursuant to the pro-rata non-renounceable entitlement issue (**Offer**) which closed on 30 January 2024 (refer ASX announcement 5 February 2024 for further details), and to the prospectus lodged with ASIC and ASX on 3 January 2024 (**Prospectus**).

On 19 January 2024 the Company advised that it had received an application for up to \$1 million in shortfall securities from Wise Walkers Limited (a Hong Kong registered investment company) pursuant to the Offer. Pursuant to this application a total of 89,018,700 shares and 44,509,350 options have been issued resulting in a shareholding of ~9.99%.

This allotment of shortfall securities brings the total amount raised to date pursuant to the Offer to \$1,288,428, before costs. The Company will seek to place the remaining shortfall securities (amounting to 39,699,511 shares and 19,849,755 options) in accordance with the terms of the Prospectus.

An Appendix 2A and Appendix 3G reflecting the issue of the abovementioned securities issued will follow this announcement.

This ASX announcement was approved and authorised for release by:

Peter Rohner, Managing Director

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