



12 February 2024

ASX ANNOUNCEMENT

Retraction of geological chance of success (GCOS) information

Global Oil and Gas Limited (ASX: GLV or the Company) released an announcement titled “Commencement of 3D seismic reprocessing at the Peru TEA” on 12 February 2024. Included in the announcement at figure 5 was a graph comparing the potential size of various leads with the Company’s preliminary view of the relative geological chance of success (GCOS%) for those leads. This graph was also included in the Company’s ASX release “Tumbes Basin TEA Technical Update” dated 23 January 2024.

The Company retracts the information contained in the graph in both releases. The graph does not provide reasonable grounds for the forward-looking statements (that being the “GCOS”).

As a consequence of the retraction of the information contained in the relevant graph in both releases mentioned above, the Company advises that investors should not rely on the retracted information for their investment decisions.

This announcement was authorised for release by the Board of Directors.

For further information please contact:

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