

13 February 2024

Ms Caitlyn Cooke
Adviser
ASX Listings Compliance
Reference: 88350

Dear Caitlyn, please see below responses to your email and the additional questions raised in your email.

1. *Is GRE aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

No. Please refer to the Company's ASX announcement of today's date.

On 8 February 2024, the company received an ASX Price Query. As at that date, the Company had received unverified draft results from the laboratory in relation to a number of samples from its lithium projects. At the time, the Company's data manager was processing the unverified results.

As a result of the change in price and increase in volume of the Company's securities on 8 February 2024, the Board decided in the abundance of caution for the Company to remain in a Trading Halt until the corresponding announcement of today's date could be released.

2. *If the answer to question 1 is "yes".*

- (a) *Is GRE relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in GRE's securities would suggest to ASX that such information may have ceased to be confidential and therefore GRE may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.*
- (b) *Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).*
- (c) *If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?*

3. *If the answer to question 1 is "no", is there any other explanation that GRE may have for the recent trading in its securities?*

No

4. *Please confirm that GRE is complying with the Listing Rules and, in particular, Listing Rule 3.1.*

GRE is complying with Listing Rule 3.1.

5. *Please confirm that GRE's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of GRE with delegated authority from the board to respond to ASX on disclosure matters.*

GRE's responses have been approved by the Board.

We offer the following in relation to the additional questions raised by the ASX.

BOARD & MANAGEMENT

ASX: GRE

Guy Robertson
Non-executive Director

Rod Webster
Non-executive Director

Thomas Reddicliffe
Executive Director

Guy Robertson
Company Secretary

CONTACT US

info@greentechmetals.com.au
greentechmetals.com.au
Level 2, 10 Ord Street, West Perth WA 6005

GRE please also address the following queries in the PQ response, separate to the formal questions sent, but together with the company's response, in respect of any of the company's results outstanding, but specifically, in relation to:

- *the core samples from the Kobe Drill Holes*
- *the samples from the Southern Trend Drill Holes*
- *the rock chip samples at the Pilbara lithium projects.*

1. *Please advise whether any of the samples from the above exploration the Company is undertaking have been sent to the laboratory? If yes, please provide the exact date on which the samples were sent to the laboratories.*

Laboratory sent samples on the following dates:

Kobe

- 23GT32(85 core samples) 22/12/2023
- 23GT31 (6 core samples) 18/12/2023
- 23GT29 (54 core samples) 18/12/2023

Southern Trend

- 23GT28 (28 core samples) 8/12/2023
- 23GT27 (126 core samples) 5/12/2023

Rock Chip Southern Trend

- 23GT24 (33 chip samples) 6/12/2023

2. *advise whether the Company is expecting any results from the laboratories and if yes, please advise when the results are expected to be provided to the Company. Please provide detailed information in relation to the timing of these results.*

Unverified results not QA/QC results from laboratory received by the company's Data Manager

Kobe

- 23GT32 – received 29/01/2024
- 23GT31 – received 21/01/2024
- 23GT29 – received 21/01/2024

Southern Trend

- 23GT28 – received 5/01/2024
- 23GT27 – received 6/01/2024

Rock Chip

- 23GT24 – received 27/01/2024

Following tasks completed by Data Manager

- QA/QC analysis and verifying results ensuring results are accurate
- Drill and sample data merged with GIS locational data
- Drill sample data merged with downhole logging data
- All data put into database
- Data base excerpts prepared and sent to the Company's Exploration Manager

Merged data received by Exploration Manager

- All merged drill data received by the Exploration Manager on 2/02/2024
- All merged rock chip data received by the Exploration Manager 2/02/2024
- Review and interpretation of data by Exploration Manager completed on 5/02/2024

- Results and interpretations are communicated to the Technical Director- completed on 6/02/2024
- Results reviewed by Technical Consultants – currently underway, completed 10/2/2024
- Preparation of ASX announcement anticipated to be completed by 12/02/2024 and released to ASX platform on the 13/02/2024

3. Please advise when the above exploration activities were completed.

Rock Chip sampling

- Completed 22/11/2023

Drill Program

- Drill rig demobilised on 15/12/2023
- Cutting of core completed on 15/12/2023
- Last of core samples dispatched to laboratory on 18/12/2023

4. Please advise what arrangements (if any) GRE has in place to maintain confidentiality of its sample results? Please provide detailed information

The company has strict protocol and procedures in terms of persons who conduct and review results including a QA/QC process to verify and confirm accuracy of results including:

- Sample data relating to location, sample numbers, duplicate and standard sample numbers and sample dispatch receipts are forwarded to the Data Manager only.
- The Data Manager tracks progress of the samples through the laboratory.
- The Data Manager receives the unverified laboratory results direct from the laboratory.
- The Exploration Manager does not receive sample results direct from the laboratory
- Only the Data Manager has all information pertaining to the samples which would enable an interpretation of any sample result.
- The Data Manager withholds sample information until the full complement of sample results are received from a specific sample program or drill program. An exception would be if any individual sample result was deemed to be of such significance it would be communicated to the Exploration Manager in the first instance and then to the Technical Director if deemed warranted.
- Sample and drill results are not communicated casually to management or the Board prior to the completion of a program
- The Technical Director drafts an ASX announcement based on results and circulates to the Board for comment and discussion.

In addressing the above questions, please make specific reference to the core samples from the Kobe Drill Holes, the samples from the Southern Trend Drill Holes and the rock chip samples at the Pilbara lithium projects.

GRE's responses have been approved by the Board.

Yours sincerely

Guy Robertson
Company Secretary



8 February 2024

Reference: 88350

Mr Guy Robertson
Company Secretary
Greentech Metals Limited
Level 2, 10 Ord Street
West Perth WA 6005

By email: guy.robertson@greentechmetals.com

Dear Mr Robertson

Greentech Metals Limited ('GRE'): Price - Query

ASX refers to the following:

A. The change in the price of GRE's securities from a low of \$0.21 to a high of \$0.34 today (62% increase).

Request for information

In light of this, ASX asks GRE to respond separately to each of the following questions and requests for information:

1. Is GRE aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is GRE relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in GRE's securities would suggest to ASX that such information may have ceased to be confidential and therefore GRE may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that GRE may have for the recent trading in its securities?
4. Please confirm that GRE is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that GRE's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of GRE with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4.30 PM AWST Thursday, 8 February 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, GRE's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require GRE to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in GRE's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in GRE's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to GRE's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that GRE's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance