



**Tolu Minerals Limited**  
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National Capital District,  
Papua New Guinea  
Company Registration No.: 1-125888

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ARBN: 657 300 359

**ASX:TOK, OTCQX: TOLUF**

13 February 2024

## **TOLU SHARES COMMENCE TRADING ON OTC MARKET IN THE USA**

### **Highlights**

- **Trading in the ordinary shares of Tolu Minerals Limited has commenced on the OTCQX Market in the USA under the symbol TOLUF.**
- **OTCQX Market quotation provides Tolu with access to a broad network of brokers, sophisticated and retail investors in the USA.**
- **No new shares in Tolu have been issued as part of quotation on the OTCQX Market in the USA.**

**Tolu Minerals Ltd** (ASX: TOK, OTCQX: TOLUF) ("**Tolu**") is pleased to announce that its ordinary shares have begun trading on the OTCQX Market in the USA under the symbol TOLUF. There are no changes to the trading of the Tolu's ordinary shares on its home exchange ASX, under the ticker TOK.

The OTCQX Market provides convenience and real time accessibility to U.S. investors, brokers and institutions seeking to trade Tolu shares. The OTCQX Best Market is the premier market of OTC Markets Group Inc, an operator of regulated markets on which 12,000 U.S. and international securities trade.

Tolu is in the process of securing Depository Trust Company ("**DTC**") eligibility for its common shares. DTC manages electronic clearing and settlement of publicly traded companies across the USA and in 131 other countries. Trading through DTC allows for cost-effective clearing and guaranteed settlement, simplifying and accelerating the settlement process of

daily trades.

**Iain Macpherson, MD & CEO of Tolu Minerals Ltd. said:**

*“We are pleased to announce our qualification to trade on the OTCQX Market. Trading on OTCQX, which will provide additional visibility and market exposure, better access to the U.S. investment community and improved convenience of trading in Tolu ordinary shares and is part of our ongoing strategy to introduce Tolu to a broader international audience. Tolu’s focus is on exploration and development of our wholly owned, highly prospective portfolio of gold/copper/silver targets in Papua New Guinea, leveraging the refurbishment of the existing Tolukuma Gold Mine. We are now better placed to attract the interest of U.S. investors seeking exposure to Tolu and the gold/copper/silver markets.”*

U.S investors can find current financial disclosure and real-Time Level 2 quotes for Tolu on <https://www.otcmarkets.com/stock/TOLUF/overview>

B. Riley Securities, Inc. acted as Tolu’s OTCQX sponsor and Amvest Capital Inc. provided advisory services in connection with the OTCQX application.

This announcement has been authorised for release by the Directors of Tolu. For additional information please visit our website at [www.toluminerals.com](http://www.toluminerals.com)

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**About Tolu:**

Tolu Minerals Ltd (ASX: TOK, OTCQX: TOLUF) is focussed on the exploration and development of gold, copper and silver resources in the prolific Papua New Guinea epithermal gold/copper producing district. Tolu has acquired a large and very prospective portfolio leveraging the refurbishment of the existing high grade Tolukuma Gold Mine that has a history of producing a gold/silver doré at an average recovered grade of 15 g/t gold

and 50 g/t silver.

Tolu has a secured 100% ownership of a prospective pipeline of gold, silver, copper projects totalling some 1,700 km<sup>2</sup>, including the fully permitted Tolukuma Gold Mine approximately 100 km North of the capital city Port Moresby.

The Tolukuma Gold Mine has a history of high-grade gold production (reporting a recovered grade of 15 g/t gold) having already produced approximately 1 Moz and has a Mineral Resource Estimate, prepared in accordance with the JORC Code (2012), of 1.6 M tonnes at 10 g/t Au and 38 g/t Ag containing 503 Koz gold and 1.9 Moz silver. (AMC 18 August 2022, AMC Independent Geologists Report October 2022, available on [www.toluminerals.com](http://www.toluminerals.com)).

In December 2023 Tolu announced an Exploration Target of 2 to 3 Moz gold grading 8 to 11 g/t gold on and adjacent to Tolukuma Gold Mine, (ASX announcement dated 11 December 2023, [www.toluminerals.com](http://www.toluminerals.com)).

Tolu's growth strategy involves the exploration and appraisal of its highly prospective pipeline of gold, copper and silver assets leveraging the infrastructure of Tolukuma Gold Mine and returning Tolukuma Gold Mine to high grade gold silver production.