

ASX ANNOUNCEMENT

13 March 2024

Extension to SPP Closing Date

Galan Lithium Limited (ASX:GLN) (“Galan” or the “Company”) advises that the Directors have decided to extend the closing date of the current Share Purchase Plan (“SPP”) to 5.00pm AWST on Friday, 22 March 2024.

Under the SPP, Eligible Shareholders have the opportunity to purchase up to \$30,000 worth of Galan shares irrespective of the size of their shareholding and without incurring brokerage or transaction costs. Shares issued under the SPP have an offer price of \$0.46 per Share. One free attaching option (exercisable at \$0.65 with a 5-year exercise period) will also be issued on the basis of one (1) option for every one (1) Share subscribed for and issued under the SPP (“Options”). The offer of Options under the SPP will be made pursuant to a transaction specific Prospectus which will be lodged with ASIC. The Company will make an application to ASX for quotation of the Options.

An updated timetable is set out below.

Record Date for Share Purchase Plan	5pm (WST) 30 January 2024
Announcement of Share Purchase Plan and Placement	31 January 2024
Share Purchase Plan and Offer Letter	9 February 2024
Opening date for Share Purchase Plan	12 February 2024
Closing date for Share Purchase Plan	22 March 2024
Announcement of Share Purchase Plan results	26 March 2024
Issue Date of Shares under Share Purchase Plan	28 March 2024
Quotation of Shares on ASX	28 March 2024

These dates are indicative only and, subject to compliance with applicable law, may be changed at the Company’s discretion. The Company may vary the dates and times of the SPP – any changes will be advised to shareholders.

The Galan Board has authorised this release.

For further information contact:

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