

ASX Announcement

15 March 2024

Completion of Placement and Cleansing Notice

The Directors of GBM Resources Limited (ASX:GBZ) (**GBM** or the **Company**) advise of the completion of the share placement announced to ASX on 20 December 2023 (**Placement**).

The Company advises of the issue today of the following securities in relation to the completion of the Placement:

- 55,555,550 options exercisable at 1.5 cents per share and expiring 15 March 2026 (**Options**) to unrelated parties subscribing for shares in the first tranche of the placement which completed on 27 December 2023;
- 49,405,555 ordinary fully paid shares and 24,702,777 Options issued to directors of the Company pursuant to the second tranche of the Placement;
- 51,333,333 ordinary fully paid shares and 25,666,666 Options issued to Collins St Convertible Notes Pty Ltd pursuant to the second tranche of the Placement; and
- 100,000,000 ordinary fully paid shares and 50,000,000 Options to Collins St Convertible Notes Pty Ltd pursuant to the conversion of convertible notes.

All of the abovementioned issues of securities were approved by the Company's shareholders at the General Meeting of Shareholder held on 11 March 2024.

Entitlement Issue Shortfall

The Company is in the process of finalizing the placement of shortfall securities with the assistance of Canaccord Genuity (Canaccord) pursuant to the non-renounceable pro-rata entitlement issue announced to ASX on 20 December 2023, and expects to issue the securities within the next seven days. Please refer to the prospectus lodged with ASX on 3 January 2024, and the announcement dated 8 February 2024 for further details regarding the proposed issue of the remaining shortfall securities.

An Appendix 2A and Appendix 3G reflecting the issue of the abovementioned securities issued will follow this announcement. A cleansing notice with regards to the issue of the placement shares accompanies this announcement.

This ASX announcement was approved and authorised for release by:

Peter Rohner, Managing Director

For further information please contact:

Investor enquiries

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Managing Director

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The Manager
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir or Madam

**GBM RESOURCES LIMITED
SECONDARY TRADING NOTICE – NOTIFICATION PURSUANT
TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001**

This notice is given by GBM Resources Limited (ACN 124 752 745) (“GBM”) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (“the Act”).

On 15 March 2024, GBM issued a total of 200,738,888 ordinary fully paid shares, without disclosure under Part 6D.2 of the Corporations Act.

GBM gives notice under section 708A(5)(e) of the Act that:

- (a) The shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) as a disclosing entity, GBM is subject to regular reporting and disclosure obligations;
- (c) as at the date of this notice, GBM has complied with the provisions of Chapter 2M as they apply to GBM and section 674 of the Act; and
- (d) as at the date of this notice, there is no information that is ‘excluded information’ within the meaning of section 708A(7) and 708A(8) of the Act which is required to be disclosed by GBM under section 708A(6)(e) of the Act.

On behalf of the Board of GBM Resources Limited

Dan Travers
Company Secretary