

26 March 2024

Appointment of Non-Executive Director

Global Uranium and Enrichment Limited (ASX:GUE, OTCQB: GUELF) (the **Company**) is pleased to advise that Mr Matthew Keane has been appointed to the Company's Board as Non-Executive Director.

Mr Keane is an experienced geologist with more than two decades of experience across mining, exploration and financial markets. Over his career he has held various technical, operational and corporate roles as a geologist, mine engineer, production manager, and more recently Chief Executive Officer at S2 Resources (ASX:S2R). Mr Keane is currently Managing Director of Great Southern Mining (ASX:GSN), a company focussed on Australian gold and base metal exploration.

Over his career, Mr Keane has worked with several high-profile mining businesses including uranium-focused Paladin Energy, Lynas Corp and BHP, with a focus on mergers, acquisitions and asset divestments. Having spent over eight years in the capital markets as a metals and mining analyst, Mr Keane has a wealth of knowledge relevant to Global Uranium and Enrichment's developing uranium portfolio.

Global Uranium's Non-Executive Chairman, Mr Fabrizio Perilli said: *"We would like to welcome Matthew to the Board of our Company, recognising that his technical, commercial and corporate experience will be highly valuable as we continue to develop our global portfolio of uranium and enrichment assets."*

Mr Ben Vallerine has decided to step down from his position as non-executive director to pursue other interests. On behalf of the entire board, I would like to thank Ben for his contributions to Global Uranium and wish him well in his future endeavours."

This announcement has been authorised or release by the Board of Global Uranium and Enrichment Limited.

Further information:

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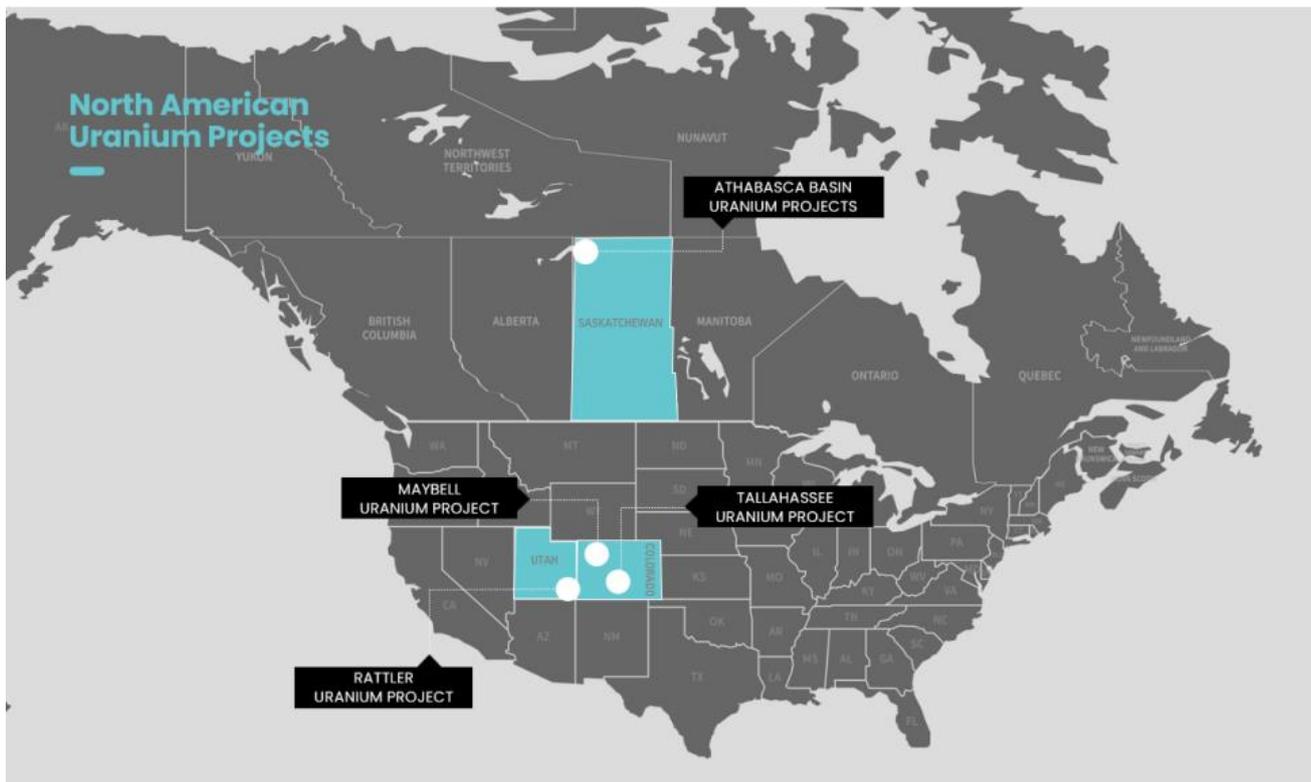
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An Emerging Uranium Powerhouse

Global Uranium and Enrichment Limited is an Australian public listed company providing unique exposure to not only uranium exploration and development but also within the uranium enrichment space. Amid a nuclear energy renaissance, Global Uranium is developing a portfolio of advanced, high grade uranium assets in prolific uranium districts in the U.S. and Canada, and has established a cornerstone position in Ubaryon, an Australian uranium enrichment technology.

Asset Portfolio:

- **Tallahassee Uranium Project** (Colorado, USA): JORC 2012 Mineral Resource estimate of 49.8 Mlbs U_3O_8 at a grade of 540ppm U_3O_8 ¹ with significant exploration upside. Located in Colorado's Tallahassee Creek Uranium District, host to more than 100 Mlbs U_3O_8 .
- **Athabasca Basin Projects** (Saskatchewan, Canada): Portfolio of six high-grade exploration assets in the Athabasca Basin, home to the world's largest and highest-grade uranium mines. Portfolio includes the Newnham Lake Project with grades of up to 1,953ppm U_3O_8 in historic drilling and the Middle Lake Project with boulder-trains with grades of up to 16.9% U_3O_8 .²
- **Ubaryon Investment** (Australia): Cornerstone position in Ubaryon, an Australian uranium enrichment technology.
- **Maybell Uranium Project** (Colorado, USA): Historical production of 5.3 million pounds of U_3O_8 (average grade 1,300ppm). High grade Exploration Target of 4.3-13.3 Mlbs U_3O_8 at a grade of 587 to 1,137ppm U_3O_8 established at the project.³
- **Rattler Uranium Project** (Utah, USA): Located within La Sal Uranium District, Utah, 85km north of White Mesa Uranium/Vanadium mill, the only operating conventional uranium mill in the USA.



¹ Competent Persons Statement - Information on the Mineral Resources presented, together with JORC Table 1 information, is contained in the ASX announcement dated 7 April 2022 and titled "Okapi to acquire Hansen Deposit – Resource increased by 81%". Measured 2.96MLbs of 550 ppm U_3O_8 , Indicated 19.095MLbs of 580 ppm U_3O_8 , Inferred 27.78MLbs of 510 ppm U_3O_8 calculated applying a cut-off grade of 250ppm U_3O_8 . Numbers may not sum due to rounding. Grade rounded to nearest 10ppm. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements. Where the Company refers to Mineral Resources in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate with that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.

² Refer to the Company's ASX announcement dated 9 November 2021 for the JORC details of the Athabasca Projects and other historical information. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement of 9 November 2021.

³ Refer to the Company's ASX announcement dated 14 December 2023 for the Exploration Target and JORC details. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement of 14 December 2023. Historical production data has been sourced from an article in Rocky Mountain Association of Geologists (1986) titled "Geology and Production History of the Uranium Deposits in the Maybell, Colorado Area" from W. L. Chenoweth.