



Announcement Summary

Entity name

ESTRELLA RESOURCES LIMITED

Date of this announcement

Tuesday March 26, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class D Share Performance Rights, vest on a company market cap of \$50m, expiring 25 March 2027	6,000,000	25/03/2024
New class - code to be confirmed	Class E Share Performance Rights, vest on a company market cap of \$100m, expiring 25 March 2027	12,000,000	25/03/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ESTRELLA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

151155207

1.3 ASX issuer code

ESR

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/3/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Class D Share Performance Rights, vest on a company market cap of \$50m, expiring 25 March 2027

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

25/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

The Company's Employee Securities Incentive Plan (ESIP) is disclosed per the terms set out in the 2022 Notice of Meeting - referenced below

<https://announcements.asx.com.au/asxpdf/20221026/pdf/45gssr23p8dv6d.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

Number of +securities

6,000,000

ASX +security code

New class - code to be confirmed

+Security description

Class E Share Performance Rights, vest on a company market cap of \$100m, expiring 25 March 2027

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

25/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?



Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The Company's Employee Securities Incentive Plan (ESIP) is disclosed per the terms set out in the 2022 Notice of Meeting - referenced below

<https://announcements.asx.com.au/asxpdf/20221026/pdf/45gssr23p8dv6d.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

12,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ESROB : OPTION EXPIRING 13-DEC-2026	325,300,000
ESR : ORDINARY FULLY PAID	1,759,371,869
ESROC : OPTION EXPIRING 13-DEC-2026 DEFERRED	175,937,187

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ESRAAD : OPTION EXPIRING 13-APR-2025 EX \$0.06	20,000,000
ESRAAF : OPTION EXPIRING 01-DEC-2025 EX \$0.03	25,000,000
ESRAAC : OPTION EXPIRING 21-JAN-2025 EX \$0.06	25,750,000
ESRAAG : PERFORMANCE RIGHTS	36,000,000
New class - code to be confirmed : Class D Share Performance Rights, vest on a company market cap of \$50m, expiring 25 March 2027	6,000,000
New class - code to be confirmed : Class E Share Performance Rights, vest on a company market cap of \$100m, expiring 25 March 2027	12,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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