

25 March 2024

PRO-RATA NON-RENONCEABLE RIGHTS OFFER (Correction)

Further to the Announcement regarding a Pro-Rata Non-Renounceable Rights Offer on the 22nd of March 2024, the Company advised an incorrect share offer number for eligibility for shares, which should have been stated as the Company making an offer of one (1) fully paid ordinary Conico share for every one (1) fully paid share held (instead of two (2) fully paid ordinary Conico shares for every three (3) fully paid shares held as announced previously). The Company provides the corrected statements regarding the offer below, and will amend the relevant appendix 3B – *Proposed issue of securities* accordingly.

Rights Offer

The Company intends to undertake a non-renounceable pro-rata rights offer to Conico shareholders to raise up to (if fully subscribed) approximately \$1,805,095 (the Rights Offer).

The Rights Offer will be open to all Conico shareholders who are on the register as at 5:00pm WST on 15th April 2024 (the Record Date) and who have a registered address in Australia or New Zealand. Under the Offer, Conico will make an offer to all eligible shareholders of one (1) fully paid ordinary Conico share for every one (1) fully paid ordinary **Conico** share held as at the Record Date, at a price of \$0.001 per Share.

RM Corporate Finance will act as Lead Manager with a 1% fee payable on the Rights Offer amount. A further 5% will be payable on any shortfall placed by the Lead Manager.

The anticipated Timetable* for the Rights Offer is as follows:

RIGHTS OFFER TIMETABLE

Rights Offer announcement, App. 3b lodged	22-Mar-24
Corrected Rights Offer announcement: App. 3b (amended) lodged	25-Mar-24
Option holders notified	25-Mar-24
Lodgement of Offer Document & Cleansing Statement with ASX ¹	9-Apr-24
Ex-date	12-Apr-24
Record Date for determining entitlements to participate in the Offer ²	15-Apr-24
Offer document despatched to Qualifying Shareholders	17-Apr-24
Last day to extend the Closing Date of the Offer	30-Apr-24
Closing date of the Offer (acceptance and payment) ²	3-May-24
If agreed by ASX, Securities quoted on a deferred settlement basis	6-May-24
Announcement of results of Rights Issue, Issue Date and Appendix 2A lodged with ASX (end of any deferred settlement trading) and dispatch of holding statements	10-May-24

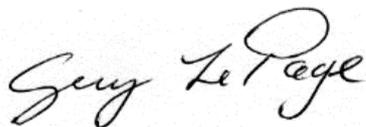
*The above dates are indicative and subject to change.

1. Lodgement with ASX prior to Market Opening
2. Prior to 5.00pm WST

It is the intention of the directors to apply funds from Rights Offer as follows;

- i. Working capital.
- ii. Exploration expenses associated with the Company's east Greenland projects, namely Ryberg (Cu-Ni-Co-Au) and Mestersvig (Pb-Zn).
- iii. Further exploration, study and maintenance costs associated with the Mt Thirsty Co-Ni-Mn project (JORC Resource 66.2 Mt @ 0.06% cobalt; 0.43% nickel and 0.45% manganese).

Guy Le Page is a director of Conico and authorised the release of this announcement. For any queries regarding this announcement please contact Guy Le Page on +618 6380-9200.



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Director