

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Blackstone Minerals Limited**ACN/ARSN **614 534 226****1. Details of substantial holder(1)**Name **XSE, Civetta Nanjia, Cerberus S Sub Fund, Nanjia Capital Master Fund Limited, Samuel M Coatham, Alexander H A Klein Tank**ACN/ARSN (if applicable) **N/A**

There was a change in the interests of the substantial holder on

19/03 /2024

The previous notice was given to the company on

03 /08 / 2022

The previous notice was dated

03 /08 / 2022**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Share	36,527,415	7.77%	76,616,364	14.62%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Please refer to the attachment					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
				Ordinary Share	
Samuel M Coatham	Civetta Nanjia		Registered holder	25,079,028	25,079,028
	Cerberus S Sub Fund		Registered holder	23,663,258	23,663,258
	Nanjia Capital Master Fund Limited		Registered holder	25,857,704	25,857,704
	Samuel M Coatham		Registered holder, Major shareholder of the funds	1,288,012	1,288,012
	Alexander H A Klein Tank		Registered holder, portfolio manager of the funds	728,362	728,362

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Xse, Civetta Nanjia	One Earlsfort Centre, Earlsfort Terrace, Dublin 2, Ireland
Cerberus S Sub Fund Nanjia Capital Master Fund Limited	Victoria Place, 31 Victoria St., Hamilton, HM10, Bermuda
Samuel M Coatham	216 So Kwun Wat Tsuen Area 2, Tuen Mun, NT, Hong Kong
Alexander H A Klein Tank	Plus Citipark No.218, Wachirathamsathit 31, Sukhumvit 101/1, Bangjak, Prakanong, Bangkok 10260 Thailand

Signature

print name **Samuel M Coatham**

capacity **Director**

sign here



date **19 / 03 / 2024**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Attachment

3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16-Sep-22	Civetta Nanjia Fund	market purchase	0.200 per share	400,000 Ordinary share	400,000
1-Dec-22	Civetta Nanjia Fund	market purchase	0.157 per share	404,810 Ordinary share	404,810
5-Dec-22	Civetta Nanjia Fund	market purchase	0.165 per share	311,308 Ordinary share	311,308
8-Mar-23	Civetta Nanjia Fund	market purchase	0.154 per share	484,689 Ordinary share	484,689
9-Mar-23	Civetta Nanjia Fund	market purchase	0.165 per share	256,888 Ordinary share	256,888
10-Mar-23	Civetta Nanjia Fund	market purchase	0.165 per share	146,900 Ordinary share	146,900
13-Mar-23	Civetta Nanjia Fund	market purchase	0.163 per share	155,866 Ordinary share	155,866
14-Mar-23	Civetta Nanjia Fund	market purchase	0.165 per share	170,636 Ordinary share	170,636
15-Mar-23	Civetta Nanjia Fund	market purchase	0.165 per share	32,950 Ordinary share	32,950
16-Mar-23	Civetta Nanjia Fund	market purchase	0.165 per share	112,640 Ordinary share	112,640
17-Mar-23	Civetta Nanjia Fund	market purchase	0.165 per share	132,452 Ordinary share	132,452
12-May-23	Civetta Nanjia Fund	Transfer	0.160 per share	4,517,736 Ordinary share	4,517,736
31-May-23	Civetta Nanjia Fund	market purchase	0.135 per share	340,000 Ordinary share	340,000
8-Dec-23	Civetta Nanjia Fund	placement	0.070 per share	5,000,000 Ordinary share	5,000,000
19-Mar-24	Civetta Nanjia Fund	market purchase	0.0605 per share	3,000,000 Ordinary share	3,000,000
4-Aug-22	Xse	market purchase	0.2241 per share	(427,393) Ordinary share	(427,393)
8-Mar-23	Xse	market purchase	0.1541 per share	193,875 Ordinary share	193,875
9-Mar-23	Xse	market purchase	0.1646 per share	102,755 Ordinary share	102,755
10-Mar-23	Xse	market purchase	0.1650 per share	58,760 Ordinary share	58,760
13-Mar-23	Xse	market purchase	0.1630 per share	62,346 Ordinary share	62,346
12-May-23	Xse	Transfer	0.160 per share	(4,517,736) Ordinary share	(4,517,736)
8-Mar-23	Nanjia Capital Master Fund Limited	market purchase	0.154 per share	549,314 Ordinary share	549,314
9-Mar-23	Nanjia Capital Master Fund Limited	market purchase	0.165 per share	291,140 Ordinary share	291,140
10-Mar-23	Nanjia Capital Master Fund Limited	market purchase	0.165 per share	166,487 Ordinary share	166,487
13-Mar-23	Nanjia Capital Master Fund Limited	market purchase	0.163 per share	176,648 Ordinary share	176,648
14-Mar-23	Nanjia Capital Master Fund Limited	market purchase	0.165 per share	193,388 Ordinary share	193,388
15-Mar-23	Nanjia Capital Master Fund Limited	market purchase	0.165 per share	37,344 Ordinary share	37,344
16-Mar-23	Nanjia Capital Master Fund Limited	market purchase	0.165 per share	127,658 Ordinary share	127,658
17-Mar-23	Nanjia Capital Master Fund Limited	market purchase	0.165 per share	150,112 Ordinary share	150,112
8-Dec-23	Nanjia Capital Master Fund Limited	placement	0.070 per share	4,000,000 Ordinary share	4,000,000
19-Mar-24	Nanjia Capital Master Fund Limited	market purchase	0.0605 per share	8,259,251 Ordinary share	8,259,251
31-Aug-23	Cerberus S Sub Fund	market purchase	0.130 per share	800,000 Ordinary share	800,000
8-Dec-23	Cerberus S Sub Fund	placement	0.070 per share	12,500,000 Ordinary share	12,500,000
19-Mar-24	Cerberus S Sub Fund	placement	0.061 per share	2,500,000 Ordinary share	2,500,000
10-Nov-22	Sam Coatham	market purchase	0.145 per share	80,000 Ordinary share	80,000
10-May-23	Sam Coatham	market purchase	0.170 per share	118,125 Ordinary share	118,125
				40,888,949 Ordinary share	40,888,949