



Market Announcement

20 March 2024

Askari Metals Limited (ASX: AS2) – Trading Halt

Description

The securities of Askari Metals Limited ('AS2') will be placed in trading halt at the request of AS2, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 22 March 2024 or when the announcement is released to the market.

Issued by

ASX Compliance

ASX ANNOUNCEMENT | 20 March 2024

TRADING HALT REQUEST ASKARI METALS LIMITED



Vinay Agrawal
Advisor, Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 40 Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

By Email: tradinghaltspert@asx.com.au

Dear Vinay,

Askari Metals Limited – Request for Trading Halt

In accordance with ASX Listing Rules 17.1 the Directors of Askari Metals Limited (**Askari Metals** or the **Company**), hereby requests a Trading Halt to be placed on the Company's securities pending the release of an announcement by the Company in relation to a capital raising (**Placement**).

The funds raised from the Placement will enable the Company to continue the ongoing exploration and development programs at the Uis Lithium Project in Namibia as well as pursue its acquisition strategy of tier-1 uranium projects in Southern Tanzania.

The Company requests the securities remain in Trading Halt until the earlier of the announcement to the market or the commencement of trade on Friday, 22 March 2024.

The Company is not aware of any reason why the Trading Halt should not be granted. The Company is not aware of **any other information necessary to inform the market about the Trading Halt or any other information that ASX has requested**. Should you have any further queries, please do not hesitate to contact the undersigned.

Regards,



Gino D'Anna
Managing Director



This announcement is authorised for release by the board of the Company.

- ENDS -

FOR FURTHER INFORMATION PLEASE CONTACT

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ABOUT ASKARI METALS

Askari Metals was incorporated for the primary purpose of acquiring, exploring and developing a portfolio of high-grade battery (Li + Cu) and precious (Au + Ag) metal projects across Namibia, Western Australia, Northern Territory and New South Wales. The Company has assembled an attractive portfolio of lithium, copper, gold and copper-gold exploration/mineral resource development projects in Western Australia, Northern Territory, New South Wales and Namibia.

For more information please visit: www.askarimetals.com

CAUTION REGARDING FORWARD-LOOKING INFORMATION

This document contains forward-looking statements concerning Askari Metals Limited. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the Company's beliefs, opinions and estimates of Askari Metals Limited as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

