

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme OreCorp Limited (ASX: ORR) ("OreCorp")
ACN/ARSN 147 917 299

1. Details of substantial holder (1)

Name Silvercorp Metals Inc. (TSX: SVM) ("Silvercorp")
ACN/ARSN (if applicable) Not applicable

There was a change in the interests of the substantial holder on 22 March 2024

The previous notice was given to the company on 5 / March / 2024

The previous notice was dated 5 / March / 2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD (Ordinary Fully Paid)	99,071,324	21.11%	73,889,007	15.74 %

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
5 March 2024	Silvercorp Metals Inc. and each of the associates listed in Annexure A	Acquisition of securities pursuant to acceptances of the takeover offer made by Silvercorp subject to terms set out in the replacement bidder's statement dated 16 January 2024	\$0.19 plus 0.0967 Silvercorp shares per OreCorp share	2,570 ORD	2,570
6 March 2024	As above	As above	As above	3,000 ORD	3,000
7 March 2024	As above	As above	As above	13,000 ORD	13,000
8 March 2024	As above	As above	As above	63,927 ORD	63,927
13 March 2024	As above	As above	As above	4,859 ORD	4,859
18 March 2024	As above	As above	As above	1,400 ORD	1,400
19 March 2024	As above	As above	As above	330,000 ORD	330,000
20 March 2024	As above	As above	As above	1,732,601 ORD	1,732,601
21 March 2024	As above	As above	As above	15,001 ORD	15,001
22 March 2024	As above	As above	As above	9,611,487 ORD	9,611,487
22 March 2024	As above	Ceasing to have a relevant interest in ordinary shares in OreCorp as a result of	N/A	36,960,162 ORD	36,960,162

		operation of section 650G of the Corporations Act following Silvercorp's off-market takeover bid for all of the ordinary shares in OreCorp lapsed on 22 March 2024			
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Silvercorp Metals Inc.	Silvercorp Metals Inc.	Silvercorp Metals Inc.	Holder of relevant interest under section 608(1) of the Corporations Act as the registered holder of the securities	73,889,007 ORD	73,889,007
Refer to Annexure A	Silvercorp Metals Inc.	Silvercorp Metals Inc.	Holder of relevant interest under section 608(3) of the Corporation Act as entities in which Silvercorp Metals Inc.'s voting power is above 20% or which Silvercorp Metals Inc controls.	73,889,007 ORD	73,889,007

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Silvercorp Metals Inc.	Suite 1750-1066, W. Hastings Street, Vancouver, BC, Canada V6E 3X1
Each of the associates listed in Annexure A	Suite 1750-1066, W. Hastings Street, Vancouver, BC, Canada V6E 3X1

Signature

print name Jonathan Hoyles Capacity General Counsel

sign here



date 25 / 3 / 2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

- (6) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A – Silvercorp Metals Inc associates

This is Annexure A of 1 page, referred to in Form 604 – Notice of change of interests of substantial holder

Fortune Mining Limited
Victor Mining Ltd.
Victor Resoruces Ltd.
Fortue Copper Limited
Yangtze Mining Ltd.
Fortune Gold Mining Limited
Wonder Success Limited
Yantze Mining (H.k.) Limited
Fortune Gold Mining (H.K.) Limited
Silvercorp Metals (China) Inc

Signature

print name Jonathan Hoyles

Capacity General Counsel

sign here



Date 25 / 3 / 2024
