

Appointment of Chief Financial Officer

Meteoric Resources NL (**ASX: MEI**) (**Meteoric** or the **Company**) is pleased to advise it has appointed Stuart Gale as Chief Financial Officer, effective 8th April following an extensive talent search.

Stuart brings over 20 years' experience in the resources sector as both a CEO and CFO. He brings critical experience in debt and equity capital markets together with the development of key strategic initiatives to support the growth and ongoing operational delivery for Meteoric.

Stuart was most recently the CFO at Mineral Resources' Lithium Division which operates three of the world's largest lithium mines and has an established and growing lithium footprint in Western Australia.

Prior to this he was Managing Director and CEO of Resolute Mining Limited, a West African focused gold mining company with significant gold operations in Mali and Senegal together with a prospective exploration portfolio through-out the region.

Stuart spent nearly 10 years at Fortescue during its ramp up to full scale production across its Chichester and Solomon operations and held responsibilities for funding, risk, investor relations and all aspects of financial management. Stuart has also held senior executive positions at Wesfarmers including as Chief Financial Officer of Wesfarmers Energy Limited and General Manager Group Accounting at Wesfarmers Limited.

Stuart is a Fellow of the Institute of Chartered Accountants in Australia, a Graduate of the Australian Institute of Company Directors and a Fellow of Leadership Western Australia. Details of Stuart's remuneration are set out in Appendix 1 of this release.

Stuart Gale commented,

"I am very excited to be joining the team at Meteoric.

The Caldeira Project is clearly a tier one, world-class rare-earth asset and I am looking forward to joining the team to support the development and ongoing operation of this project."

Chief Executive Officer, Nick Holthouse commented,

"We are thrilled to be welcoming Stuart to the Meteoric Team.

Stuart's appointment rounds out the immediate requirements for the EXCO Team and his significant and broad experience in the resources sector at the very highest levels will be invaluable to the Company as it continues to progress its funding and offtake strategies for the Caldeira Project."

The announcement has been authorised for release by the Board.

For further information, please contact:

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Appendix 1 – Material Terms of CFO Appointment

1. **Position:** Chief Financial Officer (**CFO**).
2. **Commencement Date:** 8 April 2024.
3. **Salary:** \$350,000 per annum (exclusive of statutory superannuation).
4. **Short Term Incentives:** Up to 30% of total fixed remuneration.
5. **Long Term Incentives to be issued pursuant to Incentive Plan:**
 - 2.5 million Class B Performance Rights which shall convert into Ordinary Shares on a one-for-one basis upon delineation on the Caldeira Project of an Indicated and/or Measured Mineral Resource Estimate (JORC 2012) of not less than 200Mt at or above a Total Rare Earths Oxide grade of 3,000 PPM, by no later than 2 April 2025.
 - 5 million Class C Performance Rights which shall convert into Ordinary Shares on a one-for-one basis upon completion of positive feasibility studies on the Caldeira Project, as evidenced by a decision to mine resolved by the Company Board, by no later than 2 April 2026.
 - 5 million Class D Performance Rights which shall convert into Ordinary Shares on a one-for-one basis upon the Company securing funding for the construction of the first stage of a rare earths processing facility on the Caldeira Project, by no later than 2 April 2027.
 - 2.5 million Performance Rights to vest in two separate tranches upon Meteoric's successful execution of construction and commissioning of the Caldeira processing facility by no later than 2 April 2029.
6. **Termination:** Immediately for cause and otherwise on three months' notice by either party.