

25 March 2024

ASX RELEASE

ASX: RFA

RIGHTS ISSUE EXTENSION

DETAILS

Rare Foods Australia Ltd (ASX Code: RFA) (Company), advises that it has resolved to **extend the Closing Date** of its Rights Issue by two (2) weeks to 5:00pm on Thursday, 11 April 2024.

The decision to extend the Rights Issue offer period follows requests by shareholders to enable additional time to receive the Rights Issue material and evaluate the opportunity.

The Rights Issue offer opened on Thursday, 14 March 2024. For further details please refer to the ASX announcement and the prospectus released to the ASX on Tuesday, 5 March 2024.

The Rights Issue is open to all eligible shareholders who have a registered address within Australia, New Zealand, China, Hong Kong, Malaysia, Singapore or the United Kingdom and who hold shares on the Record Date (**Eligible Shareholders**). Eligible Shareholders can review the Prospectus via the Company's website – <https://rarefoodsaustralia.com.au/website-disclaimer/>.

The revised indicative timetable for the Rights Issue is set out below:

Lodgement of Prospectus with the ASIC	Tuesday, 5 March 2024
Lodgement of Prospectus and Appendix 3B with ASX	Tuesday, 5 March 2024
Ex date	Friday, 8 March 2024
Record Date for determining Entitlements	Monday, 11 March 2024
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	Thursday, 14 March 2024
Last day to extend the Closing Date	Monday, 8 April 2024
Closing Date as at 5:00pm	Thursday, 11 April 2024
Shares quoted on a deferred settlement basis	Friday, 12 April 2024
ASX and Underwriter notified of under subscriptions	Wednesday, 17 April 2024 (before noon Sydney time)
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Shares	Wednesday, 17 April 2024 (before noon Sydney time)
Quotation of Shares issued under the Offer	Thursday, 18 April 2024 (before noon Sydney time)

END

This announcement was authorised to be given to the ASX by: **The Board of Rare Foods Australia Limited.**

For investor and media enquiries, please contact:

Rob Jordan – Chief Executive Officer
Email: rjordan@rarefoods.com.au
Mobile: +61 412 286 170

Bradley Adams – Executive Director Corporate Development
Email: badams@rarefoods.com.au
Mobile: +61 417 910 023

Brent Stockden – Chief Financial Officer, Company Secretary & Commercial Services Manager
Email: bstockden@rarefoods.com.au
Mobile: +61 407 884 783

About the Company

Rare Foods Australia Limited (ASX: RFA) has developed the world's first commercial Greenlip abalone sea ranching business in the pristine waters of Flinders Bay, Western Australia. With the construction of proprietary, purpose-built artificial abalone reefs (called "ABITATS™") now complete, RFA is supplying commercial quantities of its premium, 'wild-harvested', Greenlip abalone to local and overseas customers.

For more information visit www.rarefoodsaustralia.com.au