



Market Announcement

21 February 2024

Seafarms Group Limited (ASX: SFG) – Trading Halt

Description

The securities of Seafarms Group Limited ('SFG') will be placed in trading halt at the request of SFG, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 26 February 2024 or when the announcement is released to the market.

Issued by

ASX Compliance

21 February 2024

BY EMAIL ONLY

ASX Listings Compliance
ASX Limited

By Email:

Tradinghaltspert@asx.com.au dale.allen@asx.com.au

Dear Dale,

SEAFARMS GROUP LIMITED (ASX:SFG) - REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1, Seafarms Group Limited (**SFG**) (ASX: SFG) requests a trading halt in respect of SFG's ordinary shares with immediate effect.

In accordance with Listing Rule 17.1, SFG advises:

- (a) the trading halt is requested in connection with the anticipated release on 22 February 2024 of a judgement in the proceedings with Canstruct Pty Ltd in the Federal Court of Australia, Brisbane Registry in relation to Project Sea Dragon, to ensure trading of SFG securities does not occur in an uninformed market;
- (b) SFG wishes the trading halt to remain in place until the earlier of:
 - i. SFG releasing an announcement to the market in relation to the judgement; and
 - ii. the commencement of trading on Monday, 26 February 2024;
- (c) SFG expects that the trading halt will be ended by the announcement referred to in paragraph (b)(i) above.
- (d) SFG is not aware of any reason why the trading halt should not be granted, or of any information necessary to inform the market or ASX about the trading halt.

If you have any questions or require further information please do not hesitate to contact the writer

Yours sincerely,



Harley Whitcombe
Director & Company Secretary

About Seafarms Group

Seafarms Group Limited (ASX: SFG) is a sustainable aquaculture company, producing the premium Crystal Bay[®] Prawns and developing the Project Sea Dragon prawn aquaculture project in northern Australia.

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