

WEST ARUNTA FOOTPRINT CONTINUES TO EXPAND

HIGHLIGHTS:

New Tenement Application

- New exploration licence application (ELA) continues to expand Rincon's presence in the West Arunta region, now exceeding 260 km².
- The new ELA abuts existing tenements and includes the historic 'Mantati' copper-lead-zinc occurrence¹ (refer to Figure 1), associated with the highly prospective Central Australian Suture ("CAS")².
- Mantati, which has never been drill tested, was originally identified by BHP Limited via a surface sampling program which returned anomalous gold and silver results up to 7.3g/t Ag³, which is consistent with some of the high-grade silver results returned at the Company's Pokali IOCG/REE⁴ Prospect.

New Tenement Grant

- Exploration licence E80/5761 located adjacent to Norwest Minerals' (ASX: NWM) Arunta West REE Project, was recently granted.

Rincon Resources Limited (Rincon or the Company) is pleased to provide an update regarding its West Arunta Project in Western Australia.

Commenting on the latest news, Rincon's Managing Director Gary Harvey said:

"I have previously stated that we continue to review and look for opportunities to improve our West Arunta Project area whether it be via application or acquisition. On this occasion, we have again been able to secure land adjacent to our existing tenements and encompassing part of the Central Australian Suture (CAS). More importantly, the new application includes the Mantati mineral occurrence where public records note the presence of anomalous copper, gold and silver, just like what we see at Pokali."

"We're now starting to consolidate an important package of ground along the CAS, which is highly prospective for various deposit types, including IOCG, carbonatite-style REE, orogenic gold and other base metals."

"This is a good start to 2024 as we head into our diamond and RC drilling programs, scheduled to commence end of February."

¹ Refer to WA DEMIRS MINEDEX site id S0234783.

² Refer to ASX: RCR Announcement dated 2012/2023.

³ BHP Minerals Pty Ltd, Mt Webb JV Annual Report (WA DEMIRS WAMEX report id a57866).

⁴ Iron Oxide Copper-Gold (IOCG) / Rare Earth Element (REE).

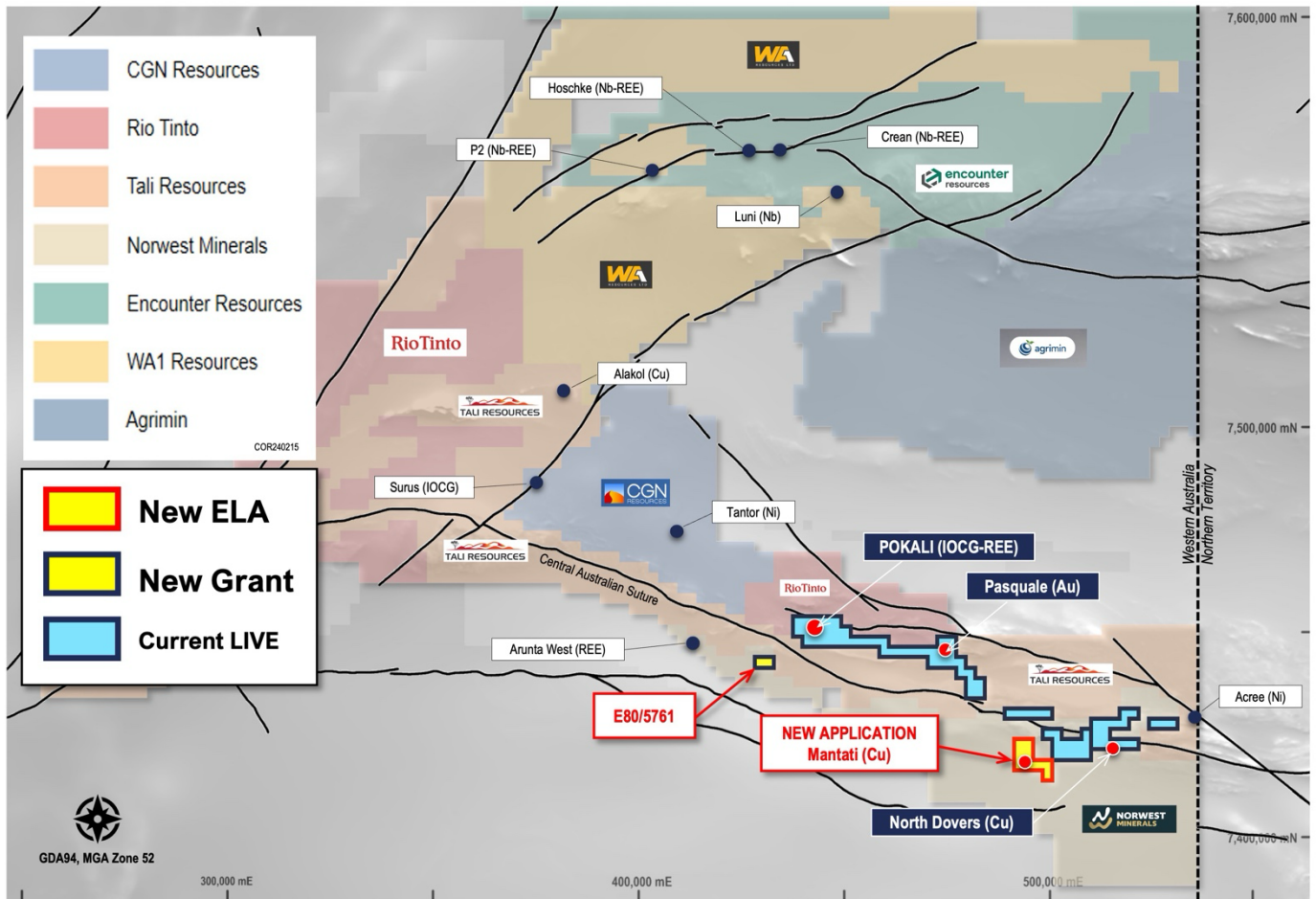


Figure 1 – West Arunta Project map, showing the location of the New ELA and recently granted E80/5761.

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Authorised by the Board of Rincon Resources Limited

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About Rincon

Rincon has a 100% interest in three exploration assets in Western Australia that are highly prospective for copper, gold, REE's and other critical metals in demand for the energy transition; these are the South Telfer Project, West Arunta Project and Laverton Project.

Each asset has previously been subject to historical exploration which identified prospective mineral systems that warrant further exploration. The Company's aim is to create value for its shareholders by advancing its assets by applying technically sound methodical and systematic exploration work programs to test, discover, and delineate economic resources.



Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Gary Harvey who is a Member of The Australian Institute Geoscientists and is Managing Director of the Company. Mr Harvey has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Harvey consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

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