

19 February 2024

RESPONSE TO PRESS SPECULATION

Further to press speculation contained in the Australian Financial Review on 18 February 2024, **APM Human Services International Limited** (ASX: APM; 'APM') confirms that it has been in discussions with CVC Asia Pacific Limited (**CVC**) and received on Friday, 16 February 2024 a conditional and non-binding indicative proposal pursuant to which funds or investment vehicles advised by CVC would acquire all of the shares in APM by way of a scheme of arrangement (the **Proposal**). Receipt of the Proposal followed a period of engagement between APM and CVC, including the provision of information and due diligence under the terms of a non-disclosure agreement, and was subject to further confirmatory due diligence.

Under the terms of the Proposal, APM shareholders would receive consideration of A\$1.60 cash per share less any dividends paid to shareholders after the date of the Proposal. The Proposal also included an option for all APM shareholders to receive all or part of the consideration in unlisted scrip in CVC's acquisition entity.

The Board of directors of APM (**Board**), including its independent directors, have unanimously resolved not to pursue the Proposal on the basis that it does not sufficiently reflect the fundamental value of APM and the potential of its market leading platform globally. Although APM is currently operating in a challenging environment at a historic low point of the unemployment cycle, the Board remains confident in the outlook for APM.

Ms Megan Wynne, Executive Chair of APM, said; "APM remains focused on supporting our people, continuing to deliver the highest-quality services globally for our clients and stakeholders, and executing on our strategy. The Board and I have full confidence in APM's management team to deliver long-term value to our shareholders. I am confident in the outlook for APM."

APM has appointed Gilbert + Tobin as its legal adviser and UBS Securities Australia Limited as its financial adviser.

APM shareholders do not need to take any action in relation to the Proposal.

The Board will continue to keep the market informed in accordance with its continuous disclosure obligations.

ENDS

Authorised for release by the Board of APM Human Services International Limited

For further information please contact:

Investors

Ian Taylor
Chief Strategy Officer
E: ian.taylor@apm.net.au
P: +61 2 8218 2278

Media

Adrian Bradley
General Manager – Corporate Affairs
E: adrian.bradley@apm.net.au
P: +61-2 6214 8800

About APM

Founded in 1994 in Perth, Western Australia, APM is an international health and human services provider. Our purpose of “Enabling Better Lives” is at the core of everything we do. Around the globe, the services we provide make a positive and lasting social impact as we develop trusted partnerships with individuals, families, communities, local and national governments, and businesses at every level.

Each financial year, APM supports more than 2 million people of all ages and stages of life from over 1,600 sites spanning 11 countries (Australia, United Kingdom, Canada, United States of America, New Zealand, Germany, Switzerland, Sweden, Spain, Singapore, and South Korea). APM’s more than 15,000 team members work to enhance community health and wellbeing, delivering services to clients that include assessments; allied health and psychological intervention; medical, psycho-social and vocational rehabilitation; vocational training and employment assistance; and community-based support services.

For further information please visit: <https://apm.net.au>