

Top Holders Snapshot - Ungrouped

Composition: CHESS DEPOSITARY INTERESTS

Rank	Name	Address	Units	% of Units
1.	CEDE & CO		15,583,697	22.47
2.	GLENCORE OPERATIONS AUSTRALIA PTY LIMITED		10,000,000	14.42
3.	FOURTH SAIL LONG SHORT LLC		5,255,495	7.58
4.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED		4,295,936	6.19
5.	OSISKO BERMUDA LIMITED		4,000,000	5.77
6.	CITICORP NOMINEES PTY LIMITED		3,544,639	5.11
7.	J P MORGAN NOMINEES AUSTRALIA PTY LIMITED		3,368,378	4.86
8.	BEP SPECIAL SITUATIONS VI LLC		2,083,333	3.00
9.	SAILINGSTONE CAPITAL PARTNERS LLC		1,567,697	2.26
10.	SPROTT PRIVATE RESOURCE LENDING II (COLLECTOR) LP		1,500,000	2.16
11.	MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED		1,214,963	1.75
12.	MCMULLEN GEOLOGICAL SERVICES PTY LTD		1,190,047	1.72
13.	MORGAN STANLEY AUSTRALIA SECURITIES (NOMINEE) PTY LIMITED <NO 1 ACCOUNT>		734,571	1.06
14.	FOURTH SAIL DISCOVERY LLC		699,050	1.01
15.	KENNETH JOSEPH HALL <HALL PARK A/C>		668,800	0.96

Rank	Name	Address	Units	% of Units
16.	ARGO INVESTMENTS LIMITED		588,236	0.85
17.	GANNET CAPITAL PTY LTD <VSP GLOBAL MULTI STRAT A/C>		588,236	0.85
18.	GANNET CAPITAL PTY LTD		568,546	0.82
19.	GANNET CAPITAL PTY LTD <VSPGMS MAC SPV A/C>		499,117	0.72
20.	MASCOTTE CAPITAL PTY LTD		449,542	0.65
Totals: Top 20 holders of MAC - TOP 20 REPORT INCL. US REGISTER			58,400,283	84.21
Total Remaining Holders Balance			10,953,909	15.79