



## Announcement Summary

**Entity name**

LATIN RESOURCES LIMITED

**Date of this announcement**

Wednesday February 28, 2024

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Unlisted Options exercisable at \$0.45; expiry 30 December 2024	10,000,000	28/02/2024
New class - code to be confirmed	Unlisted Options exercisable at \$0.55; expiry 30 June 2025	13,500,000	28/02/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

LATIN RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

81131405144

**1.3 ASX issuer code**

LRS

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

28/2/2024



Part 2 - Issue details

---

**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Issue of unlisted options in accordance with a corporate advisory mandate.

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted Options exercisable at \$0.45; expiry 30 December 2024

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

28/2/2024

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

No

**If some of the issued +securities do not rank equally:**

**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

**Provide the estimated non-ranking end period**

30 December 2024 (expiry date)

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Upon exercise and conversion of the options into shares, the securities will rank equally with the existing class of fully paid ordinary shares on issue.

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

The terms and conditions of the unlisted options will be included in the Notice of Meeting for the upcoming AGM in May, where approval will be sought to ratify the issue of these options.

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.45000000

**Expiry date**

30/12/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

LRS : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to**

**the market in an Appendix 3B**

The options were issued under a corporate advisory mandate with Canaccord Genuity.

## Issue details

**Number of +securities**

10,000,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

The options were issued as part of an Option Fee under a Corporate Advisory mandate with Canaccord Genuity

**Purpose of the issue**

To pay for services rendered

**Additional Details**

Option Fee under a Corporate Advisory mandate with Canaccord Genuity

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted Options exercisable at \$0.55; expiry 30 June 2025

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

28/2/2024

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

No

**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

**Provide the estimated non-ranking end period**

30 June 2025 (expiry date)

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Upon exercise and conversion of the options into shares, the securities will rank equally with the existing class of fully paid ordinary shares on issue.

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

The terms and conditions of the unlisted options will be included in the Notice of Meeting for the upcoming AGM in May, where approval will be sought to ratify the issue of the options.



**Any other information the entity wishes to provide about the +securities the subject of this notification**

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Issue details

---

**Number of +securities**

13,500,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

**Purpose of the issue**

To pay for services rendered

**Additional Details**



## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
LRS : ORDINARY FULLY PAID	2,796,369,463

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
LRSAAD : PERFORMANCE RIGHTS	66,100,000
LRSAY : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	113,986,160
New class - code to be confirmed : Unlisted Options exercisable at \$0.45; expiry 30 December 2024	10,000,000
New class - code to be confirmed : Unlisted Options exercisable at \$0.55; expiry 30 June 2025	13,500,000



Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

10,000,000 unlisted options exercisable at \$0.45 per option with an expiry date of 30 December 2024 and 13,500,000 unlisted options exercisable at \$0.55 per option with an expiry date of 30 June 2025

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

N/A