



Announcement Summary

Entity name

LATIN RESOURCES LIMITED

Date of this announcement

Wednesday February 28, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options exercisable at \$0.45; expiry 30 December 2024	10,000,000	28/02/2024
New class - code to be confirmed	Unlisted Options exercisable at \$0.55; expiry 30 June 2025	13,500,000	28/02/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LATIN RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

81131405144

1.3 ASX issuer code

LRS

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/2/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of unlisted options in accordance with a corporate advisory mandate.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options exercisable at \$0.45; expiry 30 December 2024

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

28/2/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

No

Provide the estimated non-ranking end period

30 December 2024 (expiry date)

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Upon exercise and conversion of the options into shares, the securities will rank equally with the existing class of fully paid ordinary shares on issue.

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The terms and conditions of the unlisted options will be included in the Notice of Meeting for the upcoming AGM in May, where approval will be sought to ratify the issue of these options.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.45000000

Expiry date

30/12/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

LRS : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to

**the market in an Appendix 3B**

The options were issued under a corporate advisory mandate with Canaccord Genuity.

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The options were issued as part of an Option Fee under a Corporate Advisory mandate with Canaccord Genuity

Purpose of the issue

To pay for services rendered

Additional Details

Option Fee under a Corporate Advisory mandate with Canaccord Genuity

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Options exercisable at \$0.55; expiry 30 June 2025

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

28/2/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

No

If some of the issued +securities do not rank equally:**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

Provide the estimated non-ranking end period

30 June 2025 (expiry date)

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Upon exercise and conversion of the options into shares, the securities will rank equally with the existing class of fully paid ordinary shares on issue.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The terms and conditions of the unlisted options will be included in the Notice of Meeting for the upcoming AGM in May, where approval will be sought to ratify the issue of the options.



Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The options were issued under a corporate advisory mandate with Canaccord Genuity.

Issue details

Number of +securities

13,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The options were issued as part of an Option Fee under a corporate advisory mandate with Canaccord Genuity

Purpose of the issue

To pay for services rendered

Additional Details

Option Fee under a corporate advisory mandate with Canaccord Genuity



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LRS : ORDINARY FULLY PAID	2,796,369,463

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LRSAAD : PERFORMANCE RIGHTS	66,100,000
LR SAY : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	113,986,160
New class - code to be confirmed : Unlisted Options exercisable at \$0.45; expiry 30 December 2024	10,000,000
New class - code to be confirmed : Unlisted Options exercisable at \$0.55; expiry 30 June 2025	13,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

10,000,000 unlisted options exercisable at \$0.45 per option with an expiry date of 30 December 2024 and 13,500,000 unlisted options exercisable at \$0.55 per option with an expiry date of 30 June 2025

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A