



ASX Announcement | 28 February 2024

Confirmation of Exercise Price For Proposed Issue of Directors Options

Ora Gold Limited (ASX: OAU) (**Company**) refers to the Company's Notice of Annual General Meeting announcement on 29 January 2024 and Resolutions 7, 8 and 9 in respect to the proposed issue of Director Options (subject to shareholder approval) to Mr Frank DeMarte, Mr Rick Crabb and Mr Malcolm Randall or their nominee(s).

The exercise price of the Director Options will be equal to a premium of 67% to the VWAP of the Company's shares on ASX for the 5 days on which sales were recorded immediately prior to the date of the Annual General Meeting and will have an expiry date of 3 years from the date of issue.

Accordingly, the exercise price for Director Options that are proposed to be issued to Mr Frank DeMarte, Mr Rick Crabb and Mr Malcolm Randall or their nominee(s) will be \$0.0087 per option (Source: CommSec).

The announcement has been authorised for release to ASX by the Company Secretary of Ora Gold Limited.

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