

CLEANSING NOTICE

The Board of Venture Minerals Limited (“Company” or “Venture”) (**ASX:VMS**) is pleased to advise that following shareholder approval received on 20 February 2024, it has now completed the issue of 266,666,667 options to placement participants and 20,000,000 options (ASX: VMSO) to brokers as per the terms of Placement announced on 15 December 2023 (“Listed Options”).

The directors participation in the Placement, approved by shareholders was finalised with the issue of 6,666,667 ordinary shares at \$0.0075 per share under the terms of the Placement (“Shares”).

In addition, the company issued 25,000,000 unlisted Zero Exercise Price Options to Employees under the Employee Incentive Scheme, expiring on 20 February 2029 and subject to certain vesting conditions. The company will utilise its ASX Listing Rule 7.1 placement capacity for the issue.

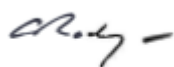
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With reference to the Shares and Listed Options issued, in accordance with Section 708A(6) of the Corporations Act 2001(Cth)(Corporations Act), the Company gives notice under paragraph 708A(5)(e) that:

1. The Shares and Listed Options were issued without disclosure under Part 6D.2 of the Corporations Act;
2. As at the date of this notice:
 - a. The Company has complied with the provisions of Chapter 2M of the Corporations Act as it applies to the Company;
 - b. the Company has complied with section 674 of the Corporations Act; and
 - c. there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Ends

Authorised by the Managing Director on behalf of Board of Venture Minerals Limited.



Andrew Radonjic
Managing Director

About Venture Minerals

Venture Minerals Ltd (ASX: VMS) has made a recent discovery at the Brothers REE Project including the Jupiter Clay Hosted Rare Earths Prospect. The Brothers Project includes the Iron Duke JV which hosts the Jupiter Prospect and is a potentially significant REE clay hosted discovery near Yalgoo in Western Australia. Brothers is well located to significant infrastructure including the port of Geraldton, Iluka's Eneabba Rare Earths Refinery and Lynas Rare Earths currently operating Mount Weld Concentrator. The Company has refocused its approach to developing the Mount Lindsay Tin-Tungsten Project in northwest Tasmania, already one of the world's largest undeveloped Tin-Tungsten deposits. With the recognition of Tin as a fundamental metal to the battery revolution and Tungsten being a critical mineral, Venture has commenced an Underground Feasibility Study on Mount Lindsay that will leverage off the previously completed open-pit feasibility work, and recently included additional, potential large-scale quantities of tin and boron within the current resource base, and extensively throughout the greater Mount Lindsay skarn system. The tin-borates have not previously been assessed in any mining studies. Borate minerals contain a large amount of Boron, a critical mineral in the solar panel industry. Argonaut PCF has been appointed as advisor on the Riley Iron Ore Mine to undertake a strategic review of the asset. In Western Australia, Chalice Mining (ASX: CHN) recently committed to the second stage of the JV which requires a further \$2.5 million of expenditure over the next two years to earn a further 19% interest (for a total of 70%) in Venture's South West Project. At the Company's Golden Grove North Project, SensOre (ASX: S3N) is farming in whilst Venture retains the REE rights, the earn-in includes drilling of the Vulcan High Grade REE Target. SensOre's proprietary AI technology has already highlighted lithium and copper exploration potential at Golden Grove North. The Company has a significant Nickel-Copper-PGE landholding at Kulin with two highly prospective 20-kilometre-long Ni-Cu-PGE targets within the Kulin Project, whilst recent exploration has identified clay hosted REE targets.

Contact details:

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