

26 February 2024

## Research and Development Tax Offset Funds Received

### Highlights

- The Company's financial position has been strengthened following the receipt of \$1,003,223, being the R&D Tax Incentive Refund for the 2023 financial year.
- This adds to approximately \$1,433,000 of cash reserves reported in the December 2023 Quarterly 5B Cash Flow Report.
- The refund relates to eligible R&D activities conducted by the Company during the 2023 financial year at the Mount Ridley REE Project.

Mount Ridley Mines Ltd (ASX: **MRD**, "Mt Ridley" or "the Company") is pleased to announce that \$1,003,223.37 has been received under the Research and Development (R&D) Tax Incentive scheme.

The Company will continue in its R&D endeavours and anticipates the ability to claim future tax offsets in the upcoming years.

This announcement has been approved by the board of the Company.

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For further information, please contact:

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