



## Announcement Summary

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**Entity name**

88 ENERGY LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday February 28, 2024

**The +securities to be quoted are:**

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

**Total number of +securities to be quoted**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities to be quoted</b>	<b>Issue date</b>
88E	ORDINARY FULLY PAID	397,947,229	22/02/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

88 ENERGY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type**

ABN

**Registration number**

80072964179

**1.3 ASX issuer code**

88E

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

28/2/2024



## Part 2 - Type of Issue

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### 2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

#### Previous Appendix 3B details:

**Announcement Date and Time**

13-Nov-2023 20:07

**Announcement Title**

New - Proposed issue of securities - 88E

**Selected Appendix 3B to submit quotation request**

A placement or other type of issue

### 2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

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Placement Details

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**ASX +security code and description**

88E : ORDINARY FULLY PAID

**Issue date**

22/2/2024

Distribution Schedule

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**Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.**

<b>Number of +securities held</b>	<b>Number of holders</b>	<b>Total percentage of +securities held</b> For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

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**Number of +securities to be quoted**

397,947,229

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Approval from Namibian Government to transfer the initial 20% working interest in PEL 96.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.004800

**Any other information the entity wishes to provide about the +securities to be quoted**

Please refer to the Company ASX announcement released 22 February 2024.

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## Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
88E : ORDINARY FULLY PAID	25,123,367,790
88EOA : OPTION EXPIRING 15-DEC-2026	538,888,890

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
88EAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	251,000,000
88EAA : PERFORMANCE RIGHTS	169,543,113
88EAAA : WARRANTS EXPIRING 15-DEC-2026	269,444,442