

6 March 2024

ZEOTECH EXECUTES NON-BINDING MOU WITH PROTEKTA NORTH AMERICA

Emerging mineral processing technology company, Zeotech Limited (ASX: ZEO, “Zeotech” or “the Company”) is pleased to announce it has executed a non-binding Memorandum of Understanding (“MOU”) with Protekta Incorporated (“Protekta”), an innovative North American company that produces and distributes animal nutrition products.

HIGHLIGHTS

- Non-binding MOU with Protekta, an innovative North American company that produces and distributes animal nutrition products.
- MOU establishes the framework to negotiate in good faith the terms of a potential manufactured zeolite offtake agreement.
- Protekta has a portfolio of innovative and evidence-based products designed to prevent illness through optimal nutrition, including a leading solution that contains manufactured zeolite.
- The parties agree to collaborate to develop an agreed process for Zeotech to supply Protekta with a large sample of its manufactured zeolite product. The Company has previously supplied Protekta with product samples for testing and analysis.
- The agreement also considers the potential for a joint venture or alternative profit sharing structures that could advance Zeotech’s mineral processing technology in North America.

Zeotech, Chief Executive Officer, Scott Burkhart commented:

“We are pleased to be collaborating with an innovative company such as Protekta, and the potential to supply our manufactured zeolite as a key ingredient to one of their leading animal nutrition products. The MOU provides a framework for ongoing collaboration, with the aim of supplying a large product sample for further validation, alongside the potential for an offtake agreement that would advance the commercial readiness of the Company’s proprietary mineral processing technology.”

Protekta, Founder & Chief Executive Officer, Morten Jakobsen added:

“Protekta exists to advance the wellbeing of animals, and we are delighted to be extending our relationship with Zeotech under a MOU, and the potential to use its manufactured zeolite for one of our primary products. Protekta is a leader in animal nutrition solutions for the North American market and looks forward to progressing potential commercial opportunities with Zeotech.”

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Zeotech has executed a non-binding MOU with Protekta, an innovative North American company that produces and distributes animal nutrition products.

The MOU establishes the framework to negotiate in good faith the terms of a potential offtake agreement for the Company's manufactured zeolite product.

The agreement also considers the potential for a joint venture or alternative profit sharing structures that could advance Zeotech's mineral processing technology in North America.

Protekta has a portfolio of innovative and evidence-based products that are designed to prevent illness through optimal nutrition. The group's solutions include a leading product that contains manufactured zeolite.

Protekta's novel zeolite-based product is used to prevent subclinical hypocalcemia, also known as milk fever, in cows.

The parties have agreed to collaborate and develop an agreed process for Zeotech to supply Protekta a large sample of its manufactured zeolite product for further commercial validation.

Zeotech has previously supplied Protekta with product samples for testing and analysis in December 2022, leading to a meeting with Protekta at the Company's office and laboratory facility in Brisbane, in April 2023.

The MOU will expire on 31 August 2025 and the parties agree to bear their respective costs and expenses of negotiating and executing potential contracts and/or an offtake agreement.

About Protekta

Protekta Incorporated is an innovative North American company that produces and distributes animal nutrition, veterinary care and sustainable agriculture solutions. Protekta's mission is to supply the agriculture industry with the most comprehensive solutions that balance the wellbeing of animals, scalability, and their impact on the environment.

www.protekta.com

This announcement has been approved by the Board.

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About Zeotech

Zeotech Limited (ASX: ZEO) is a team of dedicated people, working together to build a future focused company, leveraging proprietary technology for the low-cost production of advanced materials 'manufactured zeolites' to deliver solutions aimed at addressing sustainability challenges.

Zeotech Limited - Social Media Policy

Zeotech Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Zeotech on Twitter ([@zeotech10](#)) and [LinkedIn](#).

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Forward-looking Statements

This release may contain certain forward-looking statements with respect to matters including but not limited to the financial condition, results of research and development, operations, and business of Zeotech and certainty of the plans and objectives of Zeotech with respect to these items.

These forward-looking statements are not historical facts but rather are based on Zeotech current expectations, estimates and projections about the industry in which Zeotech operates, and its beliefs and assumptions.

Words such as "anticipates," "expects," "intends," "potential," "plans," "believes," "seeks," "estimates", "guidance" and similar expressions are intended to identify forward looking statements and should be considered an at-risk statement.

Such statements are subject to certain risks and uncertainties, particularly those risks or uncertainties inherent in the process of developing technology and in the endeavour of building a business around such products and services.

These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Zeotech, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements.

Zeotech cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Zeotech only as of the date of this release.

The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. Zeotech will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.