



ASX Release

29 February 2024

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#### Directors

Kit Weng Yip, Chairman

Kenny Woo, Managing Director

Kulthirath Pakawachkriels,  
Director

Steve Samuel, Company  
Secretary

#### Issued Capital

ASX Code: FGL

1,481,688,151 Ordinary Shares

29,500,000 Listed options  
exercisable at \$0.10 on or before  
20 July 2024

254,000,000 Unlisted options  
exercisable at \$0.01 on or before  
31 December 2025

#### Overview

Frugl is a retail intelligence ecosystem that acquires publicly available grocery data, enriches it, and utilises it to power two independent retail platforms; Frugl Grocery and InFocus Analytics.

With management drawn from major Australian and International retail organisations, Frugl combines retail experience, expertise in data analytics, and enterprise-scale data sets ready for immediate commercialisation.

# CLEANSING NOTICE UNDER SECTION 708A THE CORPORATIONS ACT 2001 (CTH)

This notice is given by **Frugl Group Limited** (ASX: FGL) ("**Frugl**") or the "**Company**") under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("**Act**").

The Company advises that, further to its announcement dated on 10 January 2024 and following approval at the general meeting of shareholders held on 19 February 2024, it has issued 440,000,000 fully paid ordinary shares in the capital of the Company (**Shares**) as part of the considerations of the acquisition of Trienpont International Co. Ltd (**Trienpont**) at a deemed issue price of \$0.018 per Share.

Details of the Shares issued are contained within Appendix 2A.

Under the terms of the binding heads of agreement entered into with Trienpont, as varied on 27 February 2024 (**Agreement**), the parties have agreed to defer payment of the cash consideration under the Agreement until 1 July 2024.

Pursuant to section 708A(5)(e) of the Act, the Company gives notice that:

- (a) the Issued Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice, the Issuer has complied with:
  - (i) the provisions of Chapter 2M of the Act, as they apply to the Issuer; and
  - (ii) section 674 and section 674A of the Act; and
- (c) as at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed by the Company.

This announcement has been authorised by the Board of Frugl Group Limited.

*For, and on behalf of, the Board of the Company*

Kit Weng Yip

Chairman

**Frugl Group Limited**

**- ENDS -**