

ASX Announcement & Media Release

1 March 2024

Fast Facts

ASX Code: EMR
Shares on issue: 625,808,492
Market Cap: ~A\$1.76 billion
Cash: A\$115.6 million (at 31 Dec 2023)
Bullion: A\$22.1 million (at 31 Dec 2023)

Board & Management

Jay Hughes, Non-Executive Chairman
Morgan Hart, Managing Director
Mick Evans, Executive Director
Simon Lee AO, Non-Executive Director
Ross Stanley, Non-Executive Director
Billie Slott, Non-Executive Director
Michael Bowen, Non-Executive Director
Mark Clements, Company Secretary
Bernie Cleary, Operations Manager
Shannon Campbell, Chief Financial Officer

Company Highlights

Team

- Highly credentialed gold project operational and in-house development team;
- A proven history of building projects on time and on budget.

Gold Production

- Okvau Gold Mine commissioned on time on budget in 2021;
- Forecast +100,000oz gold production for 2024 at AISC US\$780-US\$850/oz;

Growth

- Significant exploration and resource growth potential in Cambodia:
 - Okvau Gold Mine reserve expansion;
 - Memot Project maiden open pit inferred resource of 8Mt @ 1.84g/t Au for 470koz
 - 1,428km² of prospective tenure
- Significant exploration and resource growth potential in Australia (Bullseye Mining Limited (~78%):
 - North Laverton Gold Project located on the underexplored Dingo Range greenstone belt
 - Resource expected early 2024
 - 1,200km² of prospective tenure

ESG

- Focussed on a net positive impact on near-mine environmental and social values by targeting strict compliance with corporate governance, international guidelines (IFC PS's) and local laws by engaging and collaborating with all stakeholders.
- Commitment to carbon neutral operations in Cambodia

Registered Office

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Board and Sub-Committee Changes

Emerald Resources NL (ASX: EMR) ("Emerald") wishes to advise that Mr Mark Clements has stepped down as a Non-Executive Director of the Company effective today.

Mr Clements joined the Board in June 2020 and has made a significant contribution to the corporate strategy and governance decisions made throughout the development and commissioning of the Okvau Gold Project.

Mr Clements has passed the chair of the Audit and Risk Committee to independent Non-Executive Director, Mr Michael Bowen and independent Non-Executive Director, Ms Billie Slott has been appointed Chair of the Remuneration and Nomination Committee.

Mr Clements will focus on his executive role as Company Secretary of the Company.

Non-Executive Chairman, Mr Jay Hughes commented "The Board has greatly benefited from Mark's contribution and strategic input over the last 4 years. He is stepping down with the Company in a strong financial position at a time when we have a pipeline of projects underpinning a long-term future as a mid-tiered gold producer and explorer with projects in two continents. We look forward to Mark's continued contribution as an executive of the Company."

This ASX release was authorised on behalf of the Emerald Board by: Morgan Hart Managing Director.

For further information please contact
Emerald Resources NL

Morgan Hart
Managing Director

Forward Looking Statement

Certain statements contained in this document, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company and which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. Forward looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. Given these uncertainties, recipients are cautioned to not place undue reliance on any forward looking statement. Subject to any continuing obligations under applicable law, the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward looking statements in this document to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based.

No New Information

This document should be read in conjunction with Emerald's other periodic and continuous disclosure announcements lodged with the ASX, which will be available on Emerald's website.

The Company confirms that it is not aware of any new information as at the date of this announcement that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates in the Company's previous announcements continue to apply and have not material changed.