



## Issue of Consideration Shares and Cleansing Notice

Black Cat Syndicate Limited (“**Black Cat**” or “the **Company**”) advises that it has today issued a total of 1,495,043 ordinary fully paid shares to Topdrill Pty Ltd (“**Consideration Shares**”) in consideration for drilling services provided as advised to ASX on 1 March 2024.

- The Consideration Shares are subject to a period of voluntary escrow until 7 September 2024.
- An Appendix 2A will follow the release of this announcement with regards to the Consideration Shares. A cleansing notice accompanies this announcement in respect of the issue.
- Following the issue of the above securities the current capital structure is as follows:

	Fully Paid Shares	Options / Performance Rights	Total Securities on issue
Fully Paid Ordinary Shares	307,476,674**	-	307,476,674**
Listed Options @ \$0.3375 expiring 14 Nov 2025	-	18,444,455	18,444,455
Unlisted Options @ \$0.62 expiring 18 May 2024	-	250,000	250,000
Unlisted Options @ \$1.20 expiring 21 Jul 2024	-	129,000	129,000
Unlisted Options @ \$0.98 expiring 10 Dec 2024	-	202,000	202,000
Unlisted Options @ \$1.00 expiring 28 Jun 2025	-	330,000	330,000
Unlisted Options @ \$0.83 expiring 8 Nov 2025	-	555,000	555,000
Unlisted Options @ \$0.65 expiring 15 May 2026	-	220,000	220,000
Unlisted Options @ \$0.51 expiring 28 Jul 2026	-	768,000	768,000
Unlisted Options @ \$0.55 expiring 21 Feb 2027	-	1,070,000	1,070,000
Unlisted Options @ \$0.52 expiring 21 Mar 2027	-	300,000	300,000
Unlisted options @ \$0.32 expiring 8 Feb 2028	-	1,430,000	1,430,000
Performance Rights expiring 30 Jun 2027	-	6,053,889	6,053,889
Performance Rights expiring 30 Jun 2028	-	440,277	440,277
<b>Current Issued Capital – Total</b>	<b>307,476,674</b>	<b>30,192,621</b>	<b>337,669,295</b>
\$9m Convertible Notes (when fully converted)	<b>40,000,000</b>	-	<b>40,000,000</b>
<b>Issued Capital (post conversion of Convertible Notes)</b>	<b>347,476,674</b>	<b>30,192,621</b>	<b>377,669,295</b>
<b>To be Issued, Subject to Shareholder &amp; Regulatory Approvals and Completion</b>			
Fully Paid Ordinary Shares under voluntary escrow to 31 Mar 2027 (\$36m Equity Placement)	<b>160,000,000</b>	-	<b>160,000,000</b>
Unlisted Options @ \$0.54 expiring ~May 2027 (Richlink fee)	-	1,500,000	1,500,000
<b>Pro-Forma Issued Capital</b>	<b>507,476,674</b>	<b>31,692,621</b>	<b>539,169,295</b>

\*\* includes the following securities subject to voluntary escrow:

- 2,000,000 shares subject to voluntary escrow until 31 March 2024; and
- 1,495,043 shares subject to voluntary escrow until 7 September 2024.

For further information, please contact:

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This announcement has been approved for release by the Managing Director of Black Cat Syndicate Limited.



7 March 2024

The Manager  
Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir or Madam

**BLACK CAT SYNDICATE LIMITED  
SECONDARY TRADING NOTICE – NOTIFICATION PURSUANT  
TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001**

This notice is given by Black Cat Syndicate Limited (ACN 620 896 282) ("Black Cat") under Section 708A(5)(e) of the Corporations Act 2001 (Cth) ("the Act").

Black Cat advises that it has issued on 7 March 2024 1,495,043 fully paid ordinary shares in consideration for contracting services received.

Black Cat gives notice under Section 708A(5)(e) of the Act that:

- (a) The New Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) As a disclosing entity, Black Cat is subject to regular reporting and disclosure obligations;
- (c) As at the date of this notice, Black Cat has complied with the provisions of Chapter 2M as they apply to Black Cat and Section 674 and 674(A) of the Act; and
- (d) As at the date of this notice, there is no information that is 'excluded information' within the meaning of Section 708A(7) and 708A(8) of the Act which is required to be disclosed by Black Cat under Section 708A(6)(e) of the Act.

**Black Cat Syndicate Limited**

Dan Travers  
Company Secretary