

ASX ANNOUNCEMENT 11 MARCH 2024

FEBRUARY BITCOIN AND DIGITAL ASSET EXPOSURE

DigitalX Limited (ASX:DCC, OTCQB: DGGXF) ("DigitalX", "the Company") provides the following monthly update to shareholders on its funds under management and value of Bitcoin and digital asset holdings as at the **end of February 2024**.

The DigitalX Bitcoin Fund increased 47.9% for the month and the DigitalX Fund increased 36.8%, compared to an increase of 24.1% for the S&P Cryptocurrency Top 10 Equal Weight Index (AUD) ("Index"). Comparatively, the digital asset market outperformed the All Ordinaries Index which rose 0.6% and gold (AUD) which rose 1.6% over the month.

Bitcoin rose by almost US\$20,000 over the month of February, closing up 43.5% to over US\$61,000. The primary driver for this appreciation is attributable to the performance of the US-based spot Bitcoin ETFs. As at the end of February, US ETFs (excluding Grayscale's GBTC) held a combined US\$16 billion in assets under management. Altcoins experienced a strong performance over the month as well, with Ethereum returning 46.5% and Polygon returning 26.4%.

DigitalX Chief Executive Officer, Lisa Wade said:

"Our DigitalX Fund experienced its best month on record in February, and it's truly remarkable to watch this transformation in digital asset markets due to demand from the US-based spot Bitcoin ETFs. Although we have been expecting Bitcoin to surpass its all time highs reached in 2021, the new record price in AUD has certainly happened a lot faster than we predicted. There is potential for a minor retracement, or we could see our original target of Bitcoin hitting US\$100,000 post the halving at the end of April."

| Performance over time (net of fees) | Bitcoin Fund | Digital Asset Fund | S&P Cryptocurrency Top 10 Equal Weight Index (AUD) | Outperformance of the Digital Asset Fund relative to the index |
|-------------------------------------|--------------|--------------------|--|--|
| February | 47.9% | 36.8% | 24.1% | 12.70% |
| 12-Month | 171.2% | 127.1% | 86.2% | 40.90% |
| 2-Year | 77.0% | 24.6% | (18.3%) | 42.90% |
| 3-Year | 53.6% | 51.5% | -5.6% | 57.10% |

"The last few months have certainly shown that the long-term foundations of the digital asset sector continue to be established and there has been a genuine shift in the investor base as the ETFs bring in a new wave of retail and institutional investment. The next narrative will be around the ETH ETFs and we are expecting solid price action as we approach a potential approval, especially with 25% of ETH locked up in staking. In the broader altcoin space, we expect prices to continue rallying now that Bitcoin is entering all-time high territory."

"The outperformance of our fund products has been largely attributable to a bias towards the larger cap altcoins. However, with other digital assets rapidly adapting to the regulatory guardrails and coming into their own, there is potential for this to change over 2024."

For information on the DigitalX digital asset funds please visit www.digitalx.com/funds/

DIGITALX HOLDING (AS AT 29 FEBRUARY 2024)

| | \$AUD |
|--|---------|
| DigitalX Bitcoin and digital asset holdings ^{1,2} | \$34.5m |

FUNDS UNDER MANAGEMENT (AS AT 29 FEBRUARY 2024)

| | \$AUD |
|---|---------|
| Total funds under management ³ | \$38.4m |

HISTORICAL FUND PERFORMANCE⁴ (AS AT 29 FEBRUARY 2024)

| Performance over time (net of fees) | Bitcoin Fund | Digital Asset Fund |
|-------------------------------------|--------------|--------------------|
| February | 47.9% | 36.8% |
| Year to date (calendar) | 53.7% | 38.7% |
| 3-Month | 67.8% | 61.2% |
| 6-Month | 126.4% | 113.6% |
| 12-Month | 171.2% | 127.1% |
| 2-Year | 77.0% | 24.6% |
| 3-Year | 53.6% | 51.5% |
| 5-Year | N/A | 637.6% |
| Total Return Since Inception | 757.6% | 247.9% |
| Annualised Return Since Inception | 67.5% | 23.8% |

MONTHLY PERFORMANCE COMPARISON (FOR THE MONTH OF FEBRUARY)

| Asset class | Performance % |
|--|---------------|
| Bitcoin Fund | 47.9% |
| DigitalX Fund | 36.8% |
| S&P Cryptocurrency Top 10 Equal Weight Index (AUD) | 24.1% |
| Gold ⁵ | 1.6% |
| Equities (All Ords) ⁶ | 0.6% |

¹ Includes ~114.9 Bitcoin and ~129.0 Ethereum held as corporate treasury and DigitalX’s unit holding in the funds at month end.

² Excludes cash at bank.

³ All data based on unaudited Net Tangible Asset (NTA) calculations prepared by the fund administrator at 29 February 2024.

⁴ Past performance is not indicative of future performance.

⁵ Based on AUD price at 29 February 2024 per https://www.perthmint.com/historical_metal_prices.aspx.

⁶ Based on closing price of All Ords Price Index per <https://www2.asx.com.au/about/market-statistics/historical-market-statistics>.



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About DigitalX

DigitalX Limited (ASX: DCC) is a technology and investment company focused on growing the blockchain economy through its digital asset funds management business, digital fintech and regtech products, and blockchain ventures.

DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations.

Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin.

DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

www.digitalx.com | www.opendrawbridge.io | www.sellmyshares.com.au
