

Walyering Production Update

- Gas Transportation Agreement with APA executed to allow up to 10 TJ per day of sales gas to be delivered from the Parmelia Gas Pipeline into the Dampier to Bunbury Natural Gas Pipeline expected from late 2024.
- ~95% of WA's daily gas is sold and traded on the DBNGP which makes it a much larger, liquid and attractive market for Strike's incremental sales.
- The Walyering gas field exceeded its nameplate capacity on the 6th of February 2024, reaching 34 TJ/d and 265 bbls/d of condensate.

Strike Energy Limited (Strike - ASX: STX) provides an update on the Walyering gas field production and gas marketing activities from within the 100% owned and operated production licence L23.

APA Gas Transport Agreement

Strike and APA Group Pty Ltd have entered into a 2-year gas transportation agreement (GTA) to allow a total of 10 TJ/d to be delivered into the Dampier to Bunbury Natural Gas Pipeline (DBNGP) from the Walyering gas processing facility via a new inter-pipeline connection at Mondarra being constructed and commissioned by APA. This infrastructure is expected to be operational by late-2024. This agreement will allow Strike to access the much larger and liquid market connected to the DBNGP where ~95% of WA's daily gas is sold and consumed. Strike intends to run a marketing process for this additional volume in the coming months.

Walyering Production

Strike successfully delivered 34 TJ from the Walyering gas field into the Western Australian domestic gas market on the 6th of February 2024 and has achieved instantaneous rates equivalent to 38 TJ/d, which demonstrates the unutilised capacity of the facility above its original nameplate. In the coming quarter Strike will drill the Walyering-7 appraisal well, which on success may allow Strike to unlock this additional throughput on a permanent basis, expanding its market share on the PGP and using its GTA with APA to deliver volumes into the DBNGP.

Strike has completed an initial external review of the A-Sand production, which is tracking to its original 2P Reserves case.

Ongoing deliveries at production rates above firm contracted volumes remain subject to customer nominations and further gas marketing activities.

This announcement is authorised for release by the Managing Director and Chief Executive Officer in accordance with the Company's Continuous Disclosure Policy.

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