



Announcement Summary

Entity name

REACH RESOURCES LIMITED

Date of this announcement

Monday March 11, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$0.0074 expiring 31 Dec 2026	25,000,000	11/03/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

REACH RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

097982235

1.3 ASX issuer code

RR1

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/3/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Consulting services

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at \$0.0074 expiring 31 Dec 2026

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

11/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00740000

Expiry date

31/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

RR1 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Consulting fees payable in unlisted options in lieu of cash.



Issue details

Number of +securities

25,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Payment for consulting services.

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RR1 : ORDINARY FULLY PAID	3,210,297,112
RR1O : OPTION EXPIRING 20-MAY-2024	1,284,002,075
RR1N : ORDINARY FULLY PAID DEFERRED	1,070,099,037
RR1OA : OPTION EXPIRING 09-APR-2027 DEFERRED	535,049,518

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RR1OB : OPTION EXPIRING 09-APR-2027 DEFERRED	1,284,002,075
RR1AF : OPTION EXPIRING 17-APR-2026 EX \$0.02	5,000,000
RR1AE : OPTION EXPIRING 17-APR-2026 EX \$0.015	5,000,000
RR1AD : PERFORMANCE RIGHTS	46,000,000
RR1AG : OPTION EXPIRING 04-AUG-2025 EX \$0.01	162,166,667
New class - code to be confirmed : Options exercisable at \$0.0074 expiring 31 Dec 2026	25,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

25million unlisted options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No