



ASX Release

19 January 2024

## Adjustment to exercise price of options

Danakali Limited (ASX: DNK, **Danakali**) advises that, in accordance with Listing Rule 7.22.3 and their terms, the exercise price of each Company option on issue has been reduced by the same amount as the amount returned in relation to each fully paid ordinary share in the Company under the return of capital (deemed to be \$0.273 per option). The amended exercise price for each class of options is set out in the table below. The number of options on issue has not changed as a result of the return of capital.

Description	Number of options	Amount of capital return per share	Original exercise price	Adjusted exercise price
Unlisted options expiring 30 July 2025	10,000,000	\$0.273	\$0.640	\$0.367

Option holders will receive notice from the Company advising of the change in exercise price for the options which they hold.

This announcement has been authorised for release by the Company Secretary of Danakali Limited.

### **Danakali**

Seamus Cornelius  
Executive Chairman

Greg MacPherson  
Chief Financial Officer

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### **Forward looking statements and disclaimer**

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