

22 January 2024

## ASX ANNOUNCEMENT

# Additional Shortfall Placement, Conditions for Quotation of Listed Options Met under the Rights Issue

HITIQ Limited (ASX: HIQ) (the **Company**) advises that it has issued a further 2,660,000 ordinary shares with free 1-for-2 attaching options as a placement under the shortfall offer (**Shortfall Offer**) for the pro-rata non-renounceable rights issue as announced on 16 October 2023 (**Rights Issue**).

Whilst funds received only totaled \$58,520, importantly the additional attaching options allotted were sufficient to meet the conditions for quotation of the HIQO listed options under ASX Listing Rule 17.3. An updated summary of funds received and balance remaining under the Rights Issue and Shortfall Offer is provided below:

	New Shares*	New Options*	Funds \$
<b>Placement</b>	27,284,246	13,642,123	\$600,253
<b>Maximum under the Rights Issue</b>	147,031,768	73,515,884	\$3,234,699

<b>Entitlement acceptances under the Rights Issue</b>	29,408,119	14,704,060	\$646,979
<b>Top-Up Facility acceptances up under the Rights Issue</b>	2,986,040	1,493,020	\$65,693
<b>Shortfall Offer take-up **</b>	25,387,273	12,693,637	\$558,520
<b>Total funds received under the Rights Issue</b>	<b>57,781,432</b>	<b>28,890,717</b>	<b>\$1,271,192</b>

<b>Remaining Shortfall Offer commitments received</b>	67,794,545	33,897,272	\$1,049,999
<b>Net funds received/commitments under the Rights Issue</b>	<b>125,575,977</b>	<b>62,787,989</b>	<b>\$2,321,191</b>

<b>Balance maximum remaining Shortfall Offer under the Rights Issue</b>	<b>21,455,791</b>	<b>10,727,895</b>	<b>\$913,508</b>
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\* The number of New Shares and New Options is subject to rounding.

\*\* Shortfall Offer take-up comprises Placements announced 4 January 2024 and 22 January 2024

As outlined in previous announcements, the Company will continue to work with Lynx Advisors Pty Ltd ("**Lynx**") to place the remaining shortfall shares within 3 months of the Rights Issue closing date of 17 November 2023.



This announcement is authorised by the Board.

**Ends**

## **About HITIQ**

Whether what our customers do is a profession or a passion, HITIQ has an evidenced-based brain care solution personalised to their needs. Our promise is to precisely measure and help support the highest level of care when our customers' brains experience an impact.

We do this via our world-class Nexus Solution. A suite of tools from a sensor-enabled custom fit mouthguard to AI-enabled data analytics interface and, best in class return to play/work support software. This technology is keeping thousands of professional and amateur sports players in control of their performance, along with putting the power back in their hands when it comes to caring for their brains.

Our customers include the Australian Football League (AFL), English Premier League (EPL), and the National Rugby League (NRL), along with numerous other teams in a variety of sporting codes. We also service universities and research organisations studying the impacts (both short and long-term) of repeat head impacts.

**Safely play on, with HITIQ.**