



Announcement to ASX
ASX Code: HTG

January 24, 2023

TWO ORDERS CONFIRMED FROM SIGNIFICANT FIVE-EYES DEFENCE CUSTOMER

Highlights:

- **Second and third orders to supply technology to significant Five-Eyes defence customer confirmed, with further orders expected in the coming months.**
- **The order involves deployment of Nodestream™ technology to support Intelligence, Surveillance and Reconnaissance applications.**
- **The combined order value is approximately \$380k AUD with cash received upfront.**
- **In addition, award of sales orders from other customers this month to the approximate value of \$300k AUD.**

January 24, 2023: Harvest Technology Group Limited (ASX:HTG) (**Company, Harvest, Group**) is pleased to confirm that further to its December operations update (issued January 2, 2024) it has received both second and third orders for its Nodestream™ technology from its significant Five-Eyes defence customer, in the total amount of approximately \$380k AUD with cash received upfront.

Both orders continue the deployment of Harvest's ultra-low-bandwidth, high-quality secure Nodestream™ technology into the Customer's network and semi-autonomous field assets, reinforcing the credibility and value of Harvest's technology for defence applications and its ability to meet Customer requirements for reliable and ultra-secure communications in sensitive and remote locations, especially when managing critical assets.

The Company anticipates that the Customer will continue to expand its use of the technology across its various operational theatres.

"The opportunity to work collaboratively and globally within the Five-Eyes defence network is very exciting for us and demonstrates a demand for the capabilities we offer," said Harvest's Chief Operating Officer, Linda Shields. "As a small team, we work tirelessly to meet the needs of our customers by consistently delivering better performance, usability and unparalleled reliability, and this is reflected in the acceptance of our technology. We look forward to growing our relationships in the defence sector through 2024 and beyond."

"Acceptance at this level validates our technology, products, and solutions. It gives credence to our vision of realising remote, robotics and autonomy. Furthermore, this is affirmation that we are on target, the team are delivering and perhaps most importantly, it will provide invaluable operational feedback to further refine our offerings, particularly in this space," said Harvest's Chief Product Officer, Damiaín Brown.



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The Company is happy to report award of other new orders so far this month totalling approximately \$300k AUD. As referred in the December operations update, the Company confirms it has received the order for telemedicine remote kits from its European Union Defence Force (EUDF) customer for their naval fleet. The Company also received orders from two new UK-based offshore services contractors.

Also discussed in the December operations update, the embedment of the Nodestream™ Integrated devices into drones being trialled with the Japanese Self-Defence Force (JSDF) was seamlessly successful and well received by the JSDF. The trial equipment was subsequently purchased and discussions underway regarding future procurement.

The Company notes that the above orders (excepting the EUDF order) are initial deployments only at this stage. As with its current customers, the Company anticipates that each contract footprint will grow as they each implement and utilise the platform across their operations.

All orders will be furnished with the Company's new Nodestream Enterprise™ and AVRLive™ Cloud platforms.

Contract Terms (Five-Eyes Defence Customer)

- The Company considers this contract to be material to the extent that it represents the second and third orders from a significant defence customer, with the expectation of additional orders through 2024.
- The supply of the technology is under Harvest's standard terms and conditions and full payment has been received. Delivery is anticipated in March and recognition of the revenue receipted accordingly.
- There are no further conditions that need to be satisfied prior to this contract becoming legally binding on the counterparty.
- The Company is bound by confidentiality which precludes advising the name or details of the counterparty.
- Notwithstanding that the Company views this relationship as material, investors should note that it may not result in additional orders beyond these orders.

The company looks forward to providing further updates on new business opportunities in its next operations update.

- End -

This announcement was authorised for release by Group CEO Paul Guilfoyle.



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Investor Hub

Join the Company's investor hub to access the latest information:

<https://investorhub.harvest.technology/auth/signup>

About Harvest Technology Group

Harvest Technology Group Limited (ASX: HTG) is a global leader in network optimised remote operations that deliver real-time remote control, communication, automation, and monitoring capabilities. Headquartered in Perth, Australia, the group of companies is revolutionising remote field services with ultra-low bandwidth Network Optimised Livestreaming solutions that enable customers to stay connected to operations and personnel anywhere in the world while utilising just a fraction of existing bandwidth resources.

To learn more please visit: <https://harvest.technology/>

If you would like to receive the HTG Insights Newsletter for future updates, please visit our website and subscribe at the bottom of the page.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Harvest Technology Group Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.
