

29 JANUARY 2024

RELEASE FROM ESCROW

WA1 Resources Ltd (ASX: WA1) (**WA1** or **the Company**) advises pursuant to ASX Listing Rule 3.10A that the following securities will be released from ASX imposed escrow on 8 February 2024.

Security Details	ASX Code	Number
Fully Paid Ordinary Shares	WA1	14,811,664
Options Expiring 1 Nov 2025	WA1AH	2,850,000

The Company will apply for quotation of the Fully Paid Ordinary Share securities via Appendix 2A no later than five business days after 8 February 2024. The Options Expiring 1 Nov 2025 will remain unquoted, however will be converted from escrowed (ASX code: WA1AE) to unescrowed (ASX code: WA1AH). There will be no change to the Company's issued capital as a result of the above.

ENDS

For further information, please contact:

Paul Savich
Managing Director
T: +61 8 6478 7866
E: psavich@wa1.com.au

Rhys Bradley
Non-Executive Director & Company Secretary
T: +61 8 6478 7866
E: rbradley@wa1.com.au

Or visit our website at www.wa1.com.au

Authorised for market release by WA1's Board.

About WAI

WAI Resources Ltd is based in Perth, Western Australia and was admitted to the official list of the Australian Securities Exchange (ASX) in February 2022. WAI's shares are traded under the code WAI.

WAI's objective is to discover a Tier 1 deposit in Western Australia's underexplored regions and create value for all stakeholders. We believe we can have a positive impact on the remote communities within the lands on which we operate. We will execute our exploration using a proven leadership team which has a successful track record of exploring in WA's most remote regions.

Forward-Looking Statements

This ASX Release may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. For a more detailed discussion of such risks and other factors, see the Company's Prospectus and Annual Reports, as well as the Company's other ASX Releases. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

