

## Drilling Commences at The Claw Gold Project

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- **10,000m drilling program underway along strike of Capricorn Metals 3.24Moz<sup>1</sup> Mt Gibson Gold Project (Fig. 2).**
- **Recently announced high grade gold intersection at CMM's Gunslinger Prospect - 16m @ 17.16g/t (fm 32m)<sup>2</sup> with BPM drilling commencing 500m south, along strike of this discovery**
- **Several targets to be drill tested as part of the program, including:**
  - **Louie Prospect** - Gold in regolith anomaly located on the tenement boundary ~500m from Capricorn's recent exploration/resource drilling at Gunslinger.
  - **Chickie Prospect** - ~1000m long, gold in regolith anomaly with multiple holes finishing in mineralisation.
  - **Regional structural targets identified from magnetic processing and targeting exercise undertaken by Dr. Barry Murphy (ASX: PDI, NYSX: KL)**



*Figure 1 - Commencement of drilling immediately along strike of the Gunslinger gold discovery (located 500m north of the rig)*

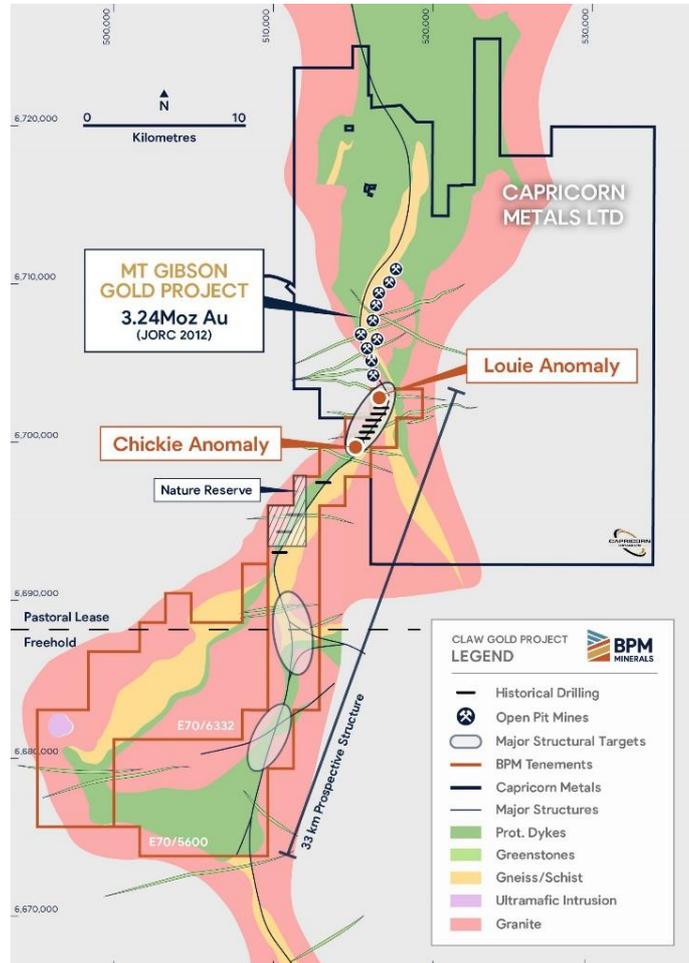


Figure 2 - BPM's Claw Gold Project, located in Western Australia

<sup>1</sup>CMM ASX Announcement - Mt Gibson Gold Resource Increases to 3.24 Million Ounces (12<sup>th</sup> December 2023)

<sup>2</sup>CMM ASX Announcement - Quarterly Exploration Update (24<sup>th</sup> January 2024)

### Claw Gold Project Exploration Timeline

- November 2023 - PoW Granted by DMIRS ✓
- 11-15<sup>th</sup> December 2023 - Heritage Survey with Badimia Native Title Claimant group ✓
- Early January 2024 - Final report and drilling approval from Badimia ✓
- Mid-January 2024 - Site preparations ✓
- 29th January 2024 - Commencement of 10,000m AC/RC drilling program ✓
- January 2024 - Results of soil sampling programs within free-hold land
- March 2024 - First assay results from drilling

#### For further information contact:

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This release is authorised by the Board of Directors of BPM Minerals Limited.

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### Competent Persons Statement

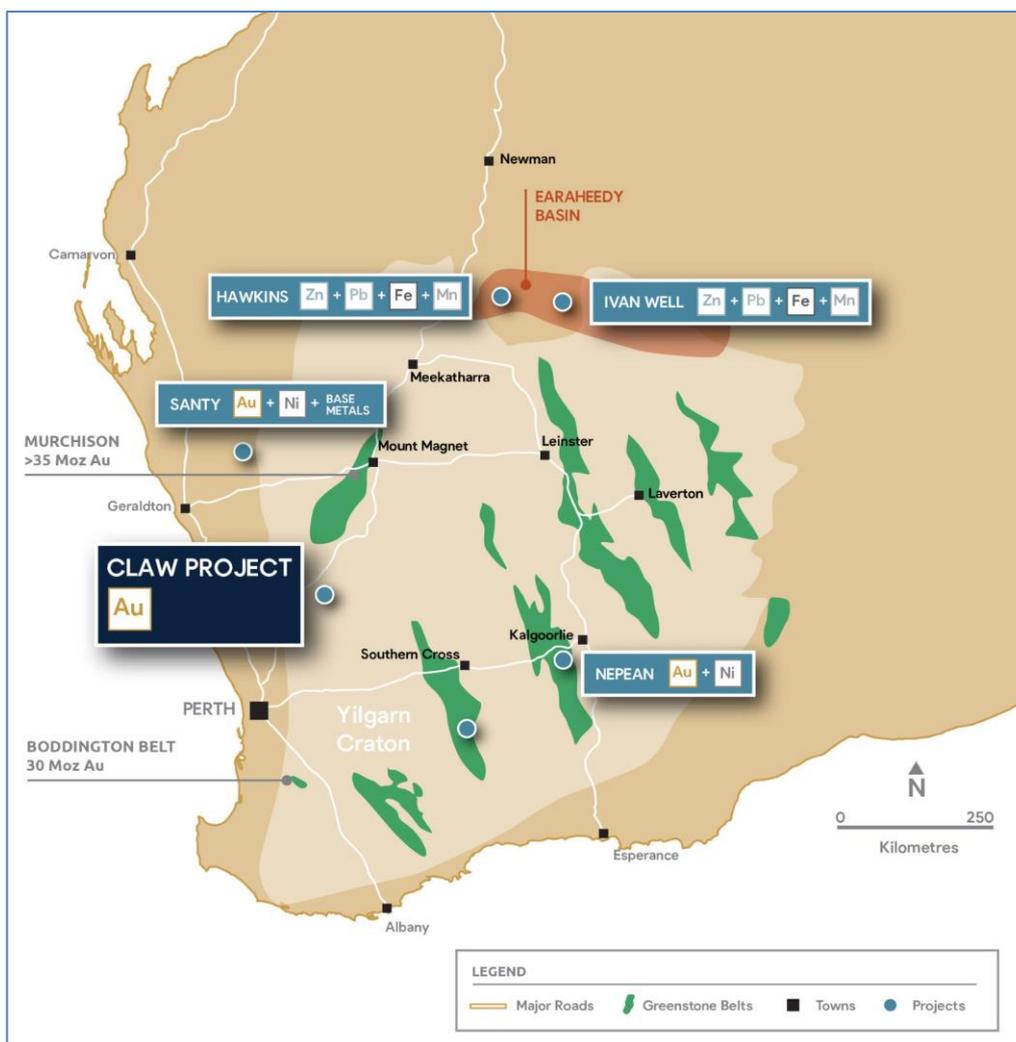
The information in this announcement that relates to Exploration Results is based on information compiled by Oliver Judd, who is a Member of AusIMM and who has more than five years' experience in the field of activity being reported on. The information in the market announcement is an accurate representation of the available data.

Mr. Judd has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Judd consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

### About BPM Minerals

BPM Minerals Limited (ASX:BPM) is a Perth-based gold, nickel and base-metal explorer with a portfolio of projects located across some of Western Australia's most prolific greenstone belts. The Company seeks to build its landholdings within Tier-1 mining locations, close to existing deposits and world-class infrastructure. The company is focussed upon its Claw Gold Project (adjacent to Capricorn Metals Ltd.'s Mt Gibson Gold Project), a highly prospective greenfield opportunity on the doorstep of one of West Australia's next major mining operations.

The management and exploration teams are well supported by an experienced Board of Directors who have a strong record of funding and undertaking exploration activities which have resulted in the discovery of globally significant deposits both locally and internationally.



BPM Minerals Western Australian Precious and Base Metals Projects