

QUARTERLY REPORT

For the 3 months ended 31 December 2023

Prodigy Gold 100% Projects

Tanami North Gold Project:

- Drilling of a 24 hole RC campaign completed at the Hyperion Project. Results for all holes were returned generating a series of significant intercepts including highlights of:
 - Hyperion Deposit
 - 18m @ 1.3g/t Au from 39m in hole HYRC2305A
 - 40m @ 6.5g/t Au from 60m in hole HYRC2305A (re-stated post quarter end)
 - Result first stated as 40m @ 6.2g/t Au due to a NIL value for a destroyed sample
 - (grade has been restated to 6.5g/t Au over the same interval)
 - 4m @ 3.1g/t Au from 62m in hole HYP23_068
 - Brokenwood Prospect
 - 6m @ 8.1g/t Au from 98m in hole HYRC23010
 - 8m @ 1.0g/t Au from 50m in hole HYRC23006
- Hyperion drill samples submitted to metallurgical consultants for bench scale testwork.
- Results for the co-funded diamond drill hole at Tregony (TGRD2301) with significant intercepts reported as:
 - 1.00m @ 2.39g/t Au from 165.00m
 - 3.40m @ 4.29g/t Au from 196.60m
 - including 0.40m @ 32.90g/t Au from 196.60m
 - 1.57m @ 0.84g/t Au from 237.80m
- Results for remaining 21 RC holes at Tregony, released subsequent to quarter end, yield highlighted intercepts of:
 - 4m @ 2.1g/t Au from 44m (TGRC23034);
 - 2m @ 2.0g/t Au from 58m (TGRC23020);
 - 8m @ 1.6g/t Au from 99m (TGRC23038); including:
 - 1m @ 3.1g/t Au from 99m; &
 - 1m @ 4.0g/t Au from 101m
- The second co-funded project from the round 16 Resourcing the Territory grants completed with the independent review of the Tanami North ground gravity survey results now received.
- Downhole geophysics completed on Tregony drilling, including the co-funded diamond hole.

Divestment Projects

- New agreement executed for the Tanami exploration tenements with Stockton Mining following the termination of the previous agreement.

Prodigy Gold JV Projects

Lake Mackay Project (IGO and IGO/Castile):

- No on-ground exploration works were completed on the Lake Mackay Project area during the quarter.

Tobruk Project – Newmont JV

- Bouguer Anomaly and residual gravity maps have been produced from the detailed ground gravity program conducted by Daishsat Geodetic Surveyors during Q3 2023 over a portion of the Tobruk project.

Monza Project – Newmont JV

- Independent consultants Resource Potentials has been engaged to undertake “depth to feature” modelling on the HVSR data collected during Q3-2023, which is in progress.

Management Commentary

Commenting on progress made during the December quarter, Prodigy Gold Managing Director, Mark Edwards said: *“It has been another busy quarter for the Prodigy Gold team, with the winding up of our field season the Company is now moving into the planning and reporting time of the year. Even though we are not currently active in the field, news from our field activities has continued to flow, highlighted by the return of our final tranche of RC results from the Tregony RC drilling program completed in 2023. Results returned will allow us to update our Tregony and Hyperion mineral resource statements over the coming few months.*

Prodigy Gold was also active in advancing projects through the detailed geophysical programs, ground gravity work and the downhole surveys completed over the second half of 2023. The information gained, together with the latest drilling results, is used to completed detailed exploration plans for our 2024 field season which will get underway after the end of the current northern Australian wet season. The benchscale metallurgical testwork underway for the Hyperion deposit will be used to improve our understanding of the Hyperion Mineral Resource and allow Prodigy Gold to better determine the pathways to development for this deposit.

It has been a great end to 2023 and we are looking forward to what we can achieve in 2024 in continuing to advance our strategically important Tanami North and to a lesser extent the Buccaneer/Old Pirate projects.”

December Quarter Exploration Summary

Tanami North Project – 100% PRX

The Tregony and Hyperion Deposits are located within the Tanami North Project area and are situated on the Suplejack Shear Zone (“SSZ”) which hosts several known gold mineral resources (Figure 1) such as:

- Hyperion Deposit – 100% Prodigy Gold, located approximately 18km north of Groundrush
- Tregony Deposit – 100% Prodigy Gold located 11km to the east of the Suplejack Fault and forms part of the Tanami North Project
- Groundrush Deposit – 50% Tanami Gold (TAM) : 50% Northern Star Resources (NST) located 42km to the south of Tregony
- Ripcord Deposit – 50% TAM : 50% NST located 3km southeast of the Groundrush Deposit
- Crusade Deposit – 50% TAM : 50% NST located 22km to the northeast of Tregony

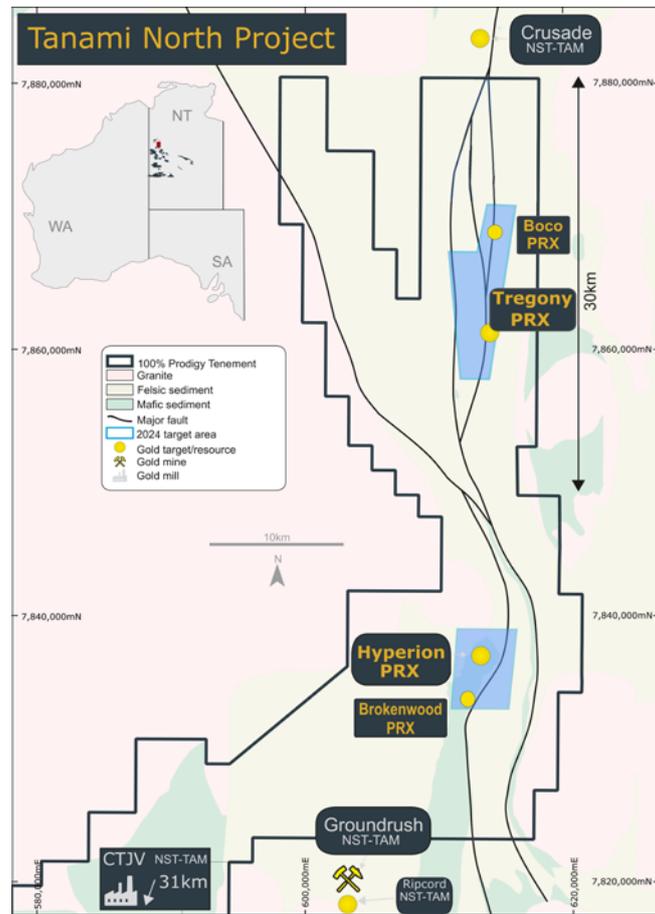


Figure 1 Tanami North Project area

Tregony Diamond Drilling Program

Diamond drilling at Tregony commenced and was completed in October 2023¹ with results reported in December 2023². The diamond hole was co-funded by the Round 16 Resourcing the Territory grants approved by the NT Government in May this year.

The single deep diamond hole was designed to test/extend mineralisation down dip while providing structural and stratigraphic context to mineralisation at Tregony. Structural information is necessary to better understand the existing stacked-vein structural model, which appears to terminate on the interpreted footwall structure of the Suplejack Shear Zone (“SSZ”). The diamond hole obtained core leading up to, including and past the modelled SSZ. The hole was also included in the detailed down hole geophysics that was also completed during the quarter.

Table 1 Intercepts from Diamond drilling at the Tregony Deposit for hole TGRD2301. Reported at 0.5 g/t Au cut-off.

| Hole_ID | m_from | m_to | Down Hole Length (m) | Recovered Length (m) | g/t (Au) | Comments |
|----------|--------|--------|----------------------|----------------------|----------|---|
| TGRD2301 | 165.0 | 166.0 | 1.0 | 1.0 | 2.39 | Single Sample |
| TGRD2301 | 196.6 | 200.0 | 3.4 | 3.4 | 4.29 | Over 5 samples (minimum cut-off 0.5g/t Au, max internal waste 1m) |
| inc. | 196.6 | 197.0 | 0.4 | 0.4 | 32.90 | Single Sample |
| TGRD2301 | 237.8 | 239.37 | 1.57 | 1.57 | 0.84 | Over 2 samples (minimum cut-off 0.5g/t Au, max internal waste 1m) |

Tregony RC Drilling Program

Significant exploration works have been undertaken at the Tregony project over the year, with the first RC results for the initial 15 holes of the 37 hole drill program released in the September 2023

¹ ASX: 5 October 2023

² ASX: 6 December 2023

quarter³. Subsequent to quarter end, the results from the second, and final, tranche of RC drill samples were reported⁴. These results highlight the potential for extension of the current mineral resource, as well as areas where extension of the mineral resource may be limited. Hole TGRC23016 was drilled deeper below the current mineral resource and has highlighted the potential for the mineralisation to continue down plunge to the north of the currently defined mineralisation.

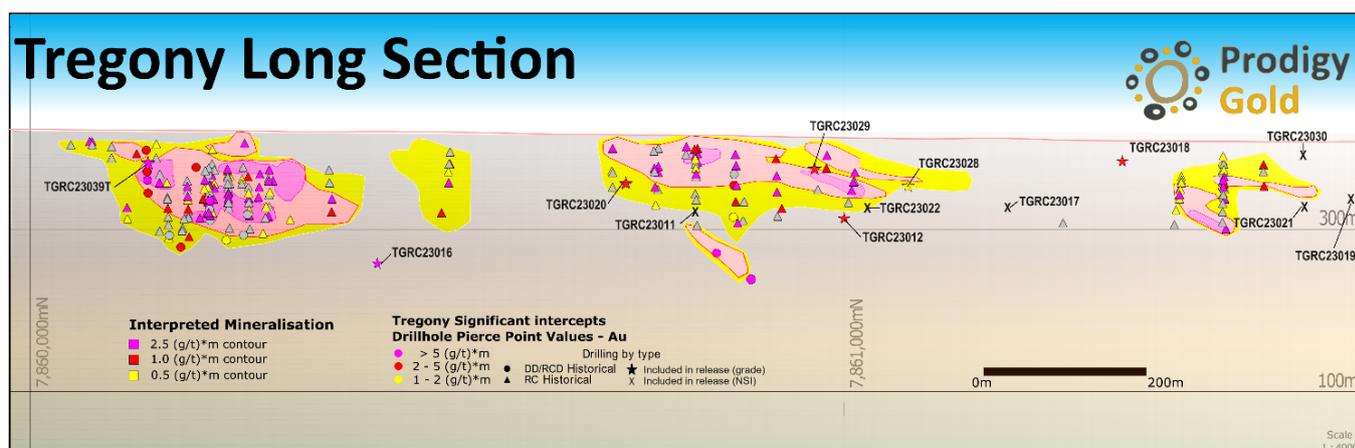


Figure 2 Long Section looking west showing location of holes included in this release (note holes TGRC23031 to TGRC23038 are off section to the north)

Some areas, such as around holes TGRC23021 and TGRC23030, have now defined the extent of mineral resources to the north. Holes returning significant intercepts (refer to Table 2) are mostly located within, or in close proximity to, the current mineral resource.

Table 2 Significant results from 21 RC holes hole from Tregony RC drilling (results from initial 15 RC and 1 diamond holes previously reported ASX Release 19 September 2023 and 6 December 2023). All intercepts are reported at a lower cut-off of 0.5g/t Au using a minimum width of 2m while including a maximum of 2m of contiguous lower grade material. No high-grade cut has been used in calculating these intercepts.

| Hole_ID | From (m) | Down Hole Length (m) | g/t Au |
|-------------------|------------|----------------------|------------|
| TGRC23011 | | NSI | |
| TGRC23012 | 29 | 8 | 0.8 |
| inc. | 36 | 1 | 2.6 |
| TGRC23016 | 159 | 13 | 0.5 |
| TGRC23016 | 175 | 9 | 1.1 |
| inc. | 177 | 5 | 1.4 |
| TGRC23017 | | NSI | |
| TGRC23018 | 49 | 4 | 1.2 |
| TGRC23019 | | NSI | |
| TGRC23020 | 58 | 2 | 2.0 |
| inc. | 58 | 1 | 3.6 |
| TGRC23021 | | NSI | |
| TGRC23022 | | NSI | |
| TGRC23028 | 63 | 3 | 0.6 |
| TGRC23029 | 35 | 5 | 0.8 |
| TGRC23030 | | NSI | |
| TGRC23031 | | NSI | |
| TGRC23032 | | NSI | |
| TGRC23033 | | NSI | |
| TGRC23034 | 44 | 4 | 2.1 |
| TGRC23035 | | NSI | |
| TGRC23036 | | NSI | |
| TGRC23037 | | NS1 | |
| TGRC23038 | 99 | 8 | 1.6 |
| inc. | 99 | 1 | 3.1 |
| inc. | 101 | 1 | 4.0 |
| TGRC23039T | 43 | 5 | 1.6 |

NSI = No Significant Intercepts

Bold intercepts reported above average Tregony mineral resource grade.

³ ASX: 19 September 2023

⁴ ASX: 29 January 2024

Tregony Downhole Geophysics

The recently completed downhole geophysical survey⁵ at Tregony has demonstrated the ability to effectively characterise and measure directionality of mineralised structures in both recently completed RC and diamond drilling (Figure 3). Downhole geophysical data will assist in providing a better understanding of the Tregony deposit and the controls to mineralisation. These findings may also lead to the identification of new exploration prospects in areas adjacent to the existing mineral resource.

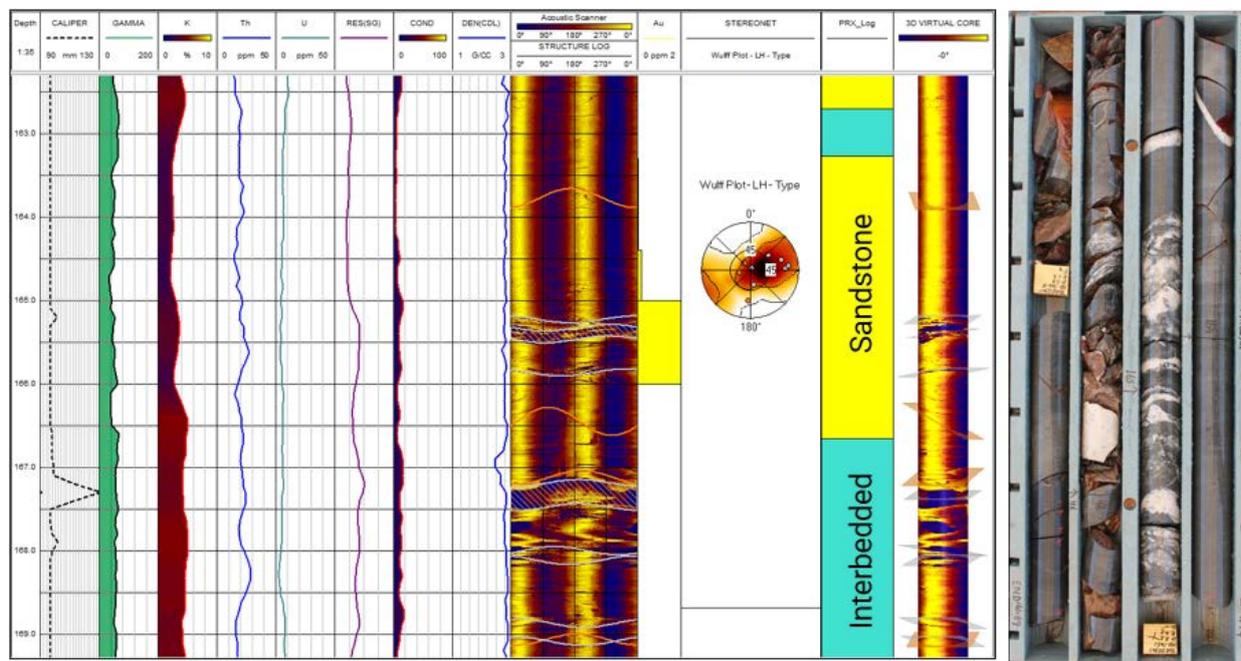


Figure 3 Striplog section of TGRD2301 highlighting downhole rock property relationships to mineralisation; 1m @ 2.39g/t Au from 165m.

Hyperion RC Drilling Program

Results for the 24 RC holes, totaling 2,506 metres Hyperion RC drilling program, completed in the previous quarter, were released during the reporting period⁶. The program was designed as a two-part program. The first part was planned to improve confidence and potentially increase the metal inventory of the Hyperion Mineral Resource, which has not been updated since its release in July 2018. The second part of the program was designed to follow up on successful surface sampling results with focus on the Brokenwood (5 holes) and Stoney Ridge (4 holes) Prospects.

All drilling results for the Hyperion project have now been reported, delivering some exciting intercepts, in particular the 40m intercept grading 6.5g/t Au at Seuss in drill hole HYRC2305A⁷ (original grade reported was 6.2g/t Au). One sample in hole HYRC2305A was destroyed in process at the laboratory (shown with * in Table 3) and a replacement sample was submitted for analysis. In calculating the original interval, the destroyed sample was given a null value but the results were not expected to materially change the overall interval as calculated. Subsequent to the quarter end this resample returned a result of 17.3g/t Au over the 1m interval and was included in an updated intercept with the result now reported at 40m (ETW26.0m) @ 6.5g/t Au from 60m in HYRC2305A, an increase from the originally report 6.2g/t Au over the same interval.

⁵ ASX: 6 December 2023

⁶ ASX: 12 October 2023

⁷ ASX: 29 January 2024

Table 3 Intercepts from the August 2023 RC drilling at the Hyperion Deposit for the 24 drill holes completed. All intercepts are reported at a lower cut-off of 0.5g/t Au using a minimum width of 2m while including a maximum of 2m of contiguous lower grade material. No high-grade cut has been used in calculating these intercepts. For grade interval calculations, the intercepts show both down hole lengths and estimated true widths (ETW) that were calculated using cross-section analysis in Micromine software. Estimated true width have been included in the reported results.

| Hole_ID | m_From | Downhole Length (m) | Estimated True Width (m) | g/t (Au) | Prospect |
|------------|--------------------------|---------------------|--------------------------|----------------------------|----------------|
| HYP23 013 | 51 | 2 | 1.6 | 0.6 | Tethys |
| HYP23 013 | 58 | 2 | 1.6 | 0.8 | Tethys |
| HYP23 013 | 62 | 2 | 1.6 | 0.5 | Tethys |
| HYP23 014 | No Significant Intercept | | | | Tethys |
| HYP23 032 | No Significant Intercept | | | | Tethys |
| HYP23 039 | No Significant Intercept | | | | Tethys |
| HYP23 045 | 35 | 2 | 1.6 | 6.1 | Tethys |
| HYP23 052 | No Significant Intercept | | | | Tethys |
| HYP23 056 | 28 | 2 | 1.6 | 1.2 | Tethys |
| HYP23 056 | 162 | 2 | 1.6 | 0.8 | Tethys |
| HYP23 056 | 178 | 2 | 1.6 | 0.6 | Tethys |
| HYP23 058 | 68 | 4 | 3.2 | 0.7 | Hyperion |
| HYP23 068 | 43 | 2 | 1.6 | 0.6 | Hyperion |
| HYP23 068 | 47 | 4 | 3.2 | 0.7 | Hyperion |
| HYP23 068 | 62 | 4 | 3.2 | 3.1 | Hyperion |
| HYP23 077 | 55 | 3 | 2.4 | 1.3 | Hyperion |
| HYP23 090 | No Significant Intercept | | | | Hyperion South |
| HYP23 091 | 165 | 2 | 1.2 | 1.0 | Hyperion South |
| HYP23 091 | 193 | 2 | 1.2 | 0.6 | Hyperion South |
| HYRC23001 | No Significant Intercept | | | | Stoney Ridge |
| HYRC23002 | No Significant Intercept | | | | Stoney Ridge |
| HYRC23003 | No Significant Intercept | | | | Laydown |
| HYRC23006 | 50 | 8 | 2.5 | 1.0 | Brokenwood |
| HYRC23007 | No Significant Intercept | | | | Brokenwood |
| HYRC23008 | 51 | 2 | 0.6 | 1.1 | Brokenwood |
| HYRC23009 | No Significant Intercept | | | | Brokenwood |
| HYRC23010 | 98 | 6 | 2.0 | 8.1 | Brokenwood |
| HYRC23011 | No Significant Intercept | | | | Stoney Ridge |
| HYRC23012 | No Significant Intercept | | | | Stoney Ridge |
| HYRC2305 | 24 | 34 | 22.1 | 0.7 | Seuss |
| HYRC2305A | 33 | 2 | 1.3 | 3.3 | Seuss |
| HYRC2305A | 39 | 18 | 11.7 | 1.3 | Seuss |
| HYRC2305A* | 60 | 40 | 26.0 | 6.5 (initial grade of 6.2) | Seuss |

Results received for the drilling completed at the Brokenwood Prospect have successfully demonstrated the potential for further discovery at this, and other prospects, in and around the Hyperion Deposit. Two exciting intercepts of 6m @ 8.1g/t Au from 98m (ETW 2.0m) in hole HYRC23010 and 8m @ 1.0g/t Au from 50m (ETW 2.5m) in hole HYRC23006⁸ (Figure 4) have supported the surface sampling result of 6.04g/t Au as previously reported in sample HYPSS2310⁹. On the basis of the strength of these initial results, the Company will look to advance exploration in the Brokenwood Prospect area over the coming field seasons.

Results from both, the Laydown and Stoney Ridge Prospects, did not return any significant results. An assessment of the drill orientations will determine if further drilling is warranted in these areas.

⁸ ASX: 12 October 2023

⁹ ASX: 13 September 2023

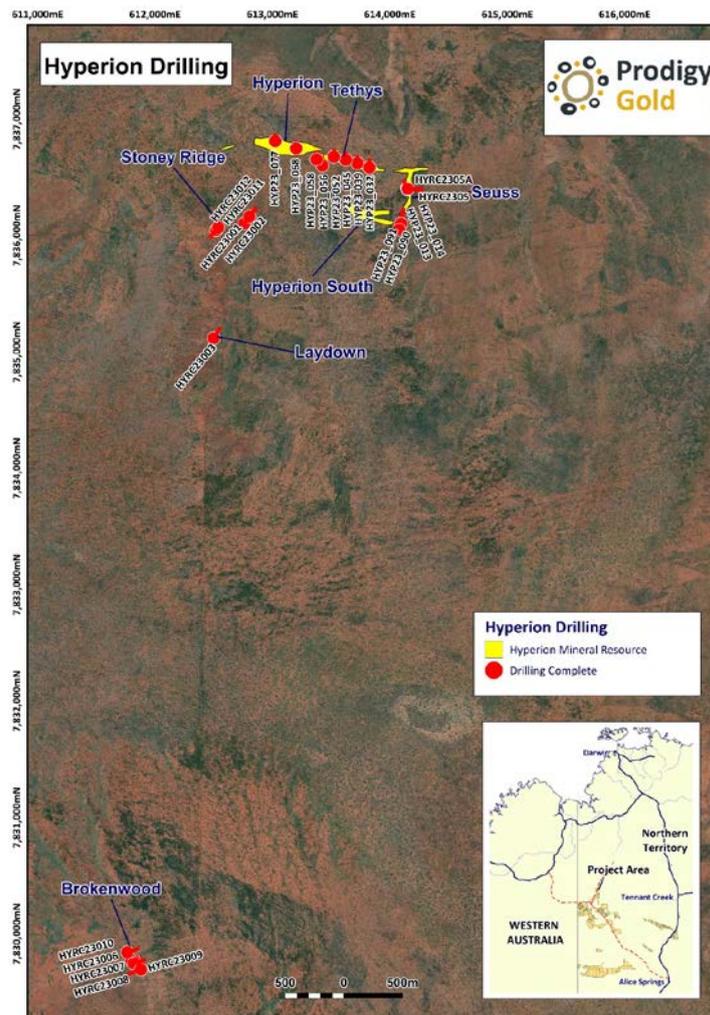


Figure 4 Collar plan for Hyperion drill program

Hyperion Metallurgical Testwork Program

Selected Hyperion RC samples have been submitted to an independent metallurgical laboratory for analysis. Prodigy Gold has contracted Independent Metallurgical Operations Pty Ltd (IMO) from Perth to conduct sample characterisation, gravity and cyanide leach testwork on fresh, transitional and oxide material composites of the Hyperion deposit. The purpose of this initial testwork is to assess the Hyperion deposits amenability to gravity and a standard cyanide leaching process across the different material composites. Results remain pending.

Tanami North Ground Gravity Survey

During the reporting period, the data compiled from the regional ground gravity survey over a large portion of the Tanami North Project area was received¹⁰. This survey is part of the second co-funded exploration program from the Round 16 Resourcing the Territory grants approved by the NT Government in May this year. The area covered by previous surface sampling and mapping programs was included in this ground gravity survey and information generated from this survey will assist with future drill planning along the Suplejack Shear Zone (SSZ) structure. A total of 1,233 new gravity stations were completed as part of this program.

This data has been reviewed by independent geophysical consultants with processed images returned to Prodigy Gold for use in future exploration planning around the project area. The improved quality of data can be seen in Figure 5 below.

¹⁰ ASX: 6 November 2023

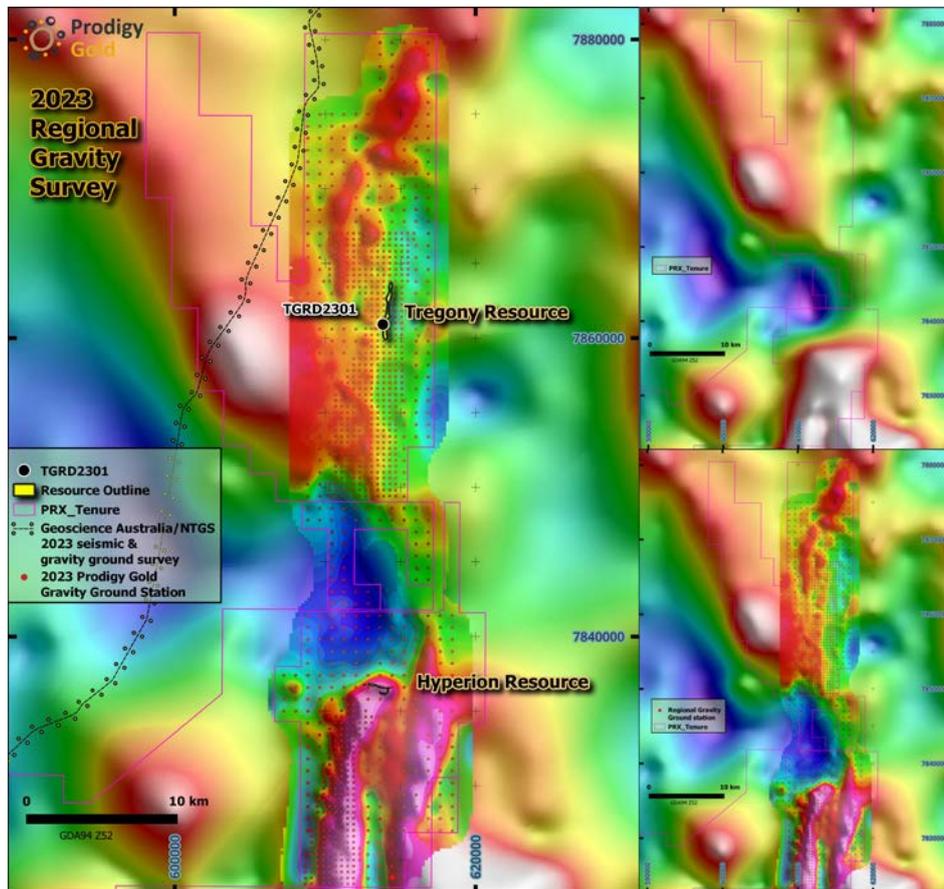


Figure 5 Location of TGRD2301 and 2023 regional gravity survey within the Tanami North Project area with comparison of 4km spaced regional gravity data (upper right) and new gravity image (lower right).

Buccaneer and Old Pirate Project – 100% PRX

With the termination of the sales agreement with Stockton that covered the Old Pirate project¹¹, this project is now 100% Prodigy Gold again and will form part of the ongoing review of the Twin Bonanza project area including the recently updated Buccaneer mineral resource. No on ground fieldwork was completed at the project during the quarter with planning now underway for potential exploration over the coming year. A review of the Old Pirate Mineral Resource will also be completed.

Joint Venture Portfolio

Lake Mackay JV (IGO and IGO/Castile)

No active exploration activities occurred during the December 2023 quarter.

Rehabilitation reporting was submitted to the Department in the previous quarter with feedback still pending.

Tobruk JV and Monza JV (Newmont)

Newmont continued its exploration activities over the Tobruk and Monza projects during the December quarter with activities highlighted below:

Tobruk

- Results were received for the detailed ground gravity program conducted by Daishat Geodetic Surveyors during Q3 2023 over Newmont 100% tenure with a small portion of the survey extending onto the Tobruk project area. A total of 446 gravity readings were collected

¹¹ ASX: 30 November 2023

over the Tobruk project areas at a spacing of 50m x 50m, with Bouguer Anomaly and residual gravity maps being produced from this gravity data.

- Four rock chip samples were collected on EL29832 during Q3 2023 but were not submitted for analysis until the current reporting period. The rock chip sample results did not return any significant values.
- Results for the surface geochemical survey, utilising Newmont’s proprietary Deep Sensing Geochemistry (DSG) technique, and the horizontal to vertical spectral ratio (HVSR) passive seismic survey that were completed during Q3 2023 are both still pending.

Monza

- Four rock chip samples were collected during Q3 2023 across the Project area but were not submitted for analysis until the current reporting period. The rock chip sample results did not return any significant values.
- Results for the surface geochemical survey, utilising Newmont’s DSG technique, and the HVSR passive seismic survey completed during Q3 2023 are both still pending. Independent consultants Resource Potentials have been engaged to undertake “depth to feature” modelling on the HVSR data during the reporting period, which is in progress.
- During Q3 2023, Newmont relinquished its contractual interest in relation to five exploration licences which formed part of the Monza Project. These licences were relinquished by Prodigy Gold with the final reports submitted to the Department during the reporting period.

Barrow Creek JV (Australasian Metals) - 10% PRX

No work was completed on the Barrow Creek Project during the reporting period as Australasia Metals were focused on drilling their Mt Peake lithium project, located to the west of the Barrow Creek JV land position.

Divestment – Old Pirate Project and Tanami Exploration Tenements

As previously announced¹², Prodigy Gold had entered into an agreement with Stockton Mining Ltd (“Stockton”) for the divestment of the Company’s Old Pirate Gold Project and 23 surrounding exploration tenements (“Old Pirate Agreement”). It had become apparent to the Company and Stockton that various conditions precedent (including those outside of the control of the parties) relating to the Old Pirate Agreement could not be satisfied by the specified “End Date” of 30 November 2023. The Company and Stockton mutually agreed to terminate the Old Pirate Agreement and entered into a new agreement (“New Agreement”) with substantially amended terms¹³.

Material differences between the New Agreement and the Old Pirate Agreement are detailed in the 30 November 2023 ASX release and summarised below:

- Exclusion of the Old Pirate mineral lease, ML33459, and its infrastructure and plant and equipment with sales assets limited to the 23 exploration tenements
- Completion end date of 30 October 2024
- Reduction of the cash consideration to \$400,000
- Reduction in the consideration shares to 5% of issued capital relative to the indicative IPO structure
- NSR royalty over all exploration tenements (excluding) for gold and silver production at a rate of 0.5%
- Stockton to cover 100% of holding costs on the 23 exploration licenses
- Prodigy Gold to pay approximately \$164,000 in substantiated costs paid by Stockton towards insurance and survey costs over the Old Pirate Mineral Lease which is now retained by Prodigy Gold

¹² ASX: 29 April 2022

¹³ ASX: 30 November 2023

Completion of the New Agreement remains subject to government and semi-government agencies approvals, shareholder approvals if required and completion of a successful IPO by Stockton.

Due to the termination of the Old Pirate Agreement and signing of the New Agreement, the directors of the Company have reviewed the carrying value of the assets included in the transaction resulting in an impairment of the carrying value of available for sale assets by approximately \$5 million and other receivables by approximately \$0.35 million.

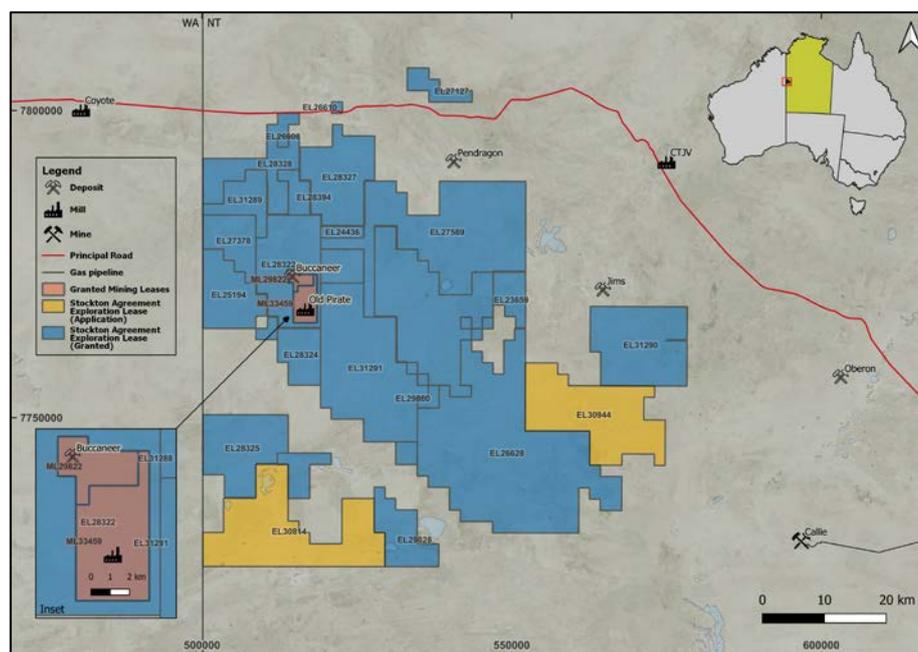


Figure 6 Stockton Sales tenements

Environmental, Social and Governance

The fires affecting the Barkley and Tanami regions of the Northern Territory continued during the reporting period. This includes fires in and around the Twin Bonanza project area. Other than some damage to water pipes near Wilsons camp, the Company’s infrastructure remained safe. The Company remained vigilant and continued to work with neighbours to ensure any future impacts are limited.

No other significant incidents have been reported for this period.

Capital Structure

The Company issued 6,750,000 unlisted options to employees and key management personnel during the quarter. The options expire on 16 October and have an exercise price of \$0.012, which is the 5-day VWAP for the 5 days prior to their issue.

As at quarter end the Company had a total of 1,751,107,818 fully paid ordinary shares and 12,250,000 unlisted options on issue.

Cash Position

As at 31 December 2023, Prodigy Gold held A\$2.8M in available cash and has no debt.

Payments reported in the Appendix 5B under section 6.1 consist of remuneration paid to executive and non-executive directors of the Company, including PAYG and superannuation, on a cash basis.

Authorised for release by a resolution of Prodigy Gold’s Board of Directors.

For further information contact:

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Managing Director
 +61 8 9423 9777

About Prodigy Gold NL

Prodigy Gold has a unique greenfields and brownfields exploration portfolio in the proven multi-million-ounce Tanami Gold Province. Prodigy Gold is currently focused on the Tanami North Projects with further work required to understand the potential at the Buccaneer Project. The key strategic plan for Prodigy Gold over the coming 2 years includes:

- Advancing priority targets and further development of the mineral resources at the Tanami North Project
- A mining options study on the Buccaneer Resource
- Systematic evaluation of all of Prodigy Gold targets to determine next steps with either further exploration, divestment or tenement relinquishment
- Support Joint Venture partners to expedite discovery on their projects

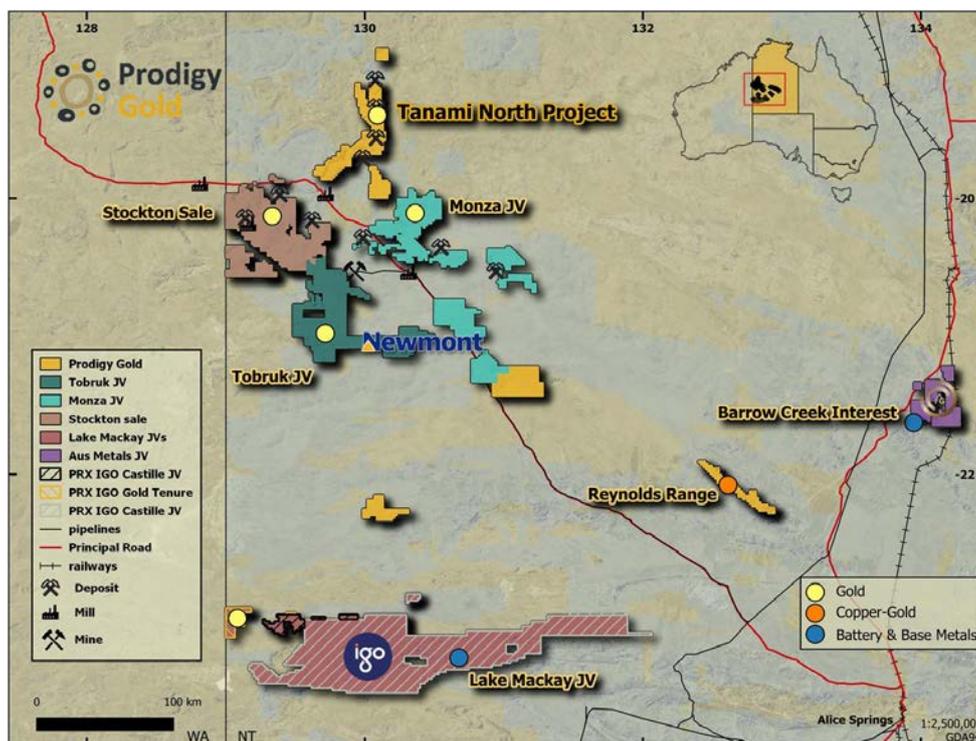


Figure 7 Prodigy Gold Major Project Areas

Competent Person's Statement for Exploration Results

The information in this report relating to exploration targets and exploration results is based on information reviewed and checked by Mr Mark Edwards, FAusIMM, MAIG. Mr. Edwards is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM) and a Member of the Australasian Institute of Geoscientists (AIG). Mr Edwards is a full-time employee of Prodigy Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Edwards consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Refer to previous Company ASX announcements for full resource estimation details, drill hole details, and intercept calculations. Prodigy Gold NL confirms that it is not aware of any new information or data that materially affects the information included in the market announcement and that all material assumptions and technical parameters underpinning the estimates included in referenced previous market announcements continue to apply and have not materially changed.

The information in this report that relates to previous ASX announcements relating to ASX Mineral Resources, Exploration Result and Exploration Targets. The relevant announcements are noted below:

| Announcement Date | Releasing Company ASX Ticker | Announcement Title | Competent Person | At the time of release full-time employee of | Member-ship | Membership status |
|-------------------|------------------------------|--|------------------|--|---------------|-------------------|
| 29.01.2024 | PRX | Further Positive Drilling Results from Tregony | Mr Mark Edwards | Prodigy Gold NL | AusIMM AIG | Fellow Member |
| 06.12.2023 | PRX | Diamond Drilling at Tregony Returns Encouraging Intercepts | Mr Edward Keys | Prodigy Gold NL | AIG | Member |
| 06.11.2023 | PRX | Tanami North Exploration Update | Mr Mark Edwards | Prodigy Gold NL | AusIMM AIG | Fellow Member |
| 12.10.2023 | PRX | Hyperion Drilling Returns Higher-Grade Intercepts | Mr Mark Edwards | Prodigy Gold NL | AusIMM AIG | Fellow Member |
| 05.10.2023 | PRX | Diamond Drilling Commenced at Tregony | Mr Mark Edwards | Prodigy Gold NL | AusIMM AIG | Fellow Member |
| 19.9.2023 | PRX | Tregony Drilling Returns High-Grade Intercepts | Mr Mark Edwards | Prodigy Gold NL | AusIMM AIG | Fellow Member |
| 13.9.2023 | PRX | Exploration update for the Tanami North Project: Surface Samples Return Encouraging Gold Results | Mr Mark Edwards | Prodigy Gold NL | AusIMM AIG | Fellow Member |

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Prodigy Gold NL

ABN

58 009 127 020

Quarter ended ("current quarter")

December 2023

| Consolidated statement of cash flows | Current quarter \$A'000 | Year to date (6 months) \$A'000 |
|--|----------------------------|---------------------------------------|
| 1. Cash flows from operating activities | | |
| 1.1 Receipts from customers (expenditure refunds from tenements under agreement) | | |
| 1.2 Payments for | | |
| (a) exploration & evaluation | (1,116) | (2,710) |
| (b) development | | |
| (c) production | | |
| (d) staff costs | (121) | (267) |
| (e) administration and corporate costs | (73) | (263) |
| 1.3 Dividends received (see note 3) | | |
| 1.4 Interest received | 72 | 150 |
| 1.5 Interest and other costs of finance paid | (8) | (14) |
| 1.6 Income taxes paid | | |
| 1.7 Government grants and tax incentives | 31 | 31 |
| 1.8 Other (provide details if material) | | |
| 1.9 Net cash from / (used in) operating activities | (1,215) | (3,073) |

| | | |
|--|---|-------|
| 2. Cash flows from investing activities | | |
| 2.1 Payments to acquire or for: | | |
| (a) entities | | |
| (b) tenements | | |
| (c) property, plant and equipment | - | (190) |
| (d) exploration & evaluation | | |
| (e) investments | | |
| (f) other non-current assets | | |

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (6 months) \$A'000 |
|--------------------------------------|---|----------------------------|---------------------------------------|
| 2.2 | Proceeds from the disposal of: | | |
| | (a) entities | | |
| | (b) tenements | | |
| | (c) property, plant and equipment | | |
| | (d) investments | | |
| | (e) other non-current assets | | |
| 2.3 | Cash flows from loans to other entities | | |
| 2.4 | Dividends received (see note 3) | | |
| 2.5 | Other (provide details if material) | | |
| 2.6 | Net cash from / (used in) investing activities | - | (190) |

| | | | |
|-------------|---|---|------|
| 3. | Cash flows from financing activities | | |
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | | |
| 3.2 | Proceeds from issue of convertible debt securities | | |
| 3.3 | Proceeds from exercise of options | | |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | | |
| 3.5 | Proceeds from borrowings | | |
| 3.6 | Repayment of borrowings | | |
| 3.7 | Transaction costs related to loans and borrowings | | |
| 3.8 | Dividends paid | | |
| 3.9 | Other (cash bond for environmental guarantee) | - | (11) |
| 3.10 | Net cash from / (used in) financing activities | - | (11) |

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| | | | |
|------------|--|--------------|--------------|
| 4. | Net increase / (decrease) in cash and cash equivalents for the period | | |
| 4.1 | Cash and cash equivalents at beginning of period | 3,994 | 6,053 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (1,215) | (3,073) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | - | (190) |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | - | (11) |
| 4.5 | Effect of movement in exchange rates on cash held | | |
| 4.6 | Cash and cash equivalents at end of period | 2,779 | 2,779 |

| | | | |
|------------|---|------------------------------------|-------------------------------------|
| 5. | Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter \$A'000 | Previous quarter \$A'000 |
| 5.1 | Bank balances | 2,779 | 3,994 |
| 5.2 | Call deposits | | |
| 5.3 | Bank overdrafts | | |
| 5.4 | Other (provide details) | | |
| 5.5 | Cash and cash equivalents at end of quarter (should equal item 4.6 above) | 2,779 | 3,994 |

| | | |
|---|--|------------------------------------|
| 6. | Payments to related parties of the entity and their associates | Current quarter \$A'000 |
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 Director fees and salaries (incl. superannuation) on a cash basis | 128 |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | |
| <i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i> | | |

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| 7. Financing facilities | Total facility amount at quarter end \$A'000 | Amount drawn at quarter end \$A'000 |
|---|---|--|
| <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i> | | |
| 7.1 Loan facilities | NIL | NIL |
| 7.2 Credit standby arrangements | | |
| 7.3 Other (Guarantee Facility) ¹ | 2,381 | 2,381 |
| 7.4 Total financing facilities | 2,381 | 2,381 |
| 7.5 Unused financing facilities available at quarter end | | - |
| 7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. | | |
| ¹ Prodigy Gold has guarantee facilities with the ANZ and CBA which do not require any security to be granted over the Company's assets. No interest is payable for the facilities as the funds drawn are fully cash-backed. Related fees are part of expenditure under point 1.5. | | |

| 8. Estimated cash available for future operating activities | \$A'000 |
|---|----------------|
| 8.1 Net cash from / (used in) operating activities (item 1.9) | (1,215) |
| 8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) | |
| 8.3 Total relevant outgoings (item 8.1 + item 8.2) | (1,215) |
| 8.4 Cash and cash equivalents at quarter end (item 4.6) | 2,779 |
| 8.5 Unused finance facilities available at quarter end (item 7.5) | |
| 8.6 Total available funding (item 8.4 + item 8.5) | 2,779 |
| 8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3) | 2.29 |
| <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i> | |
| 8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions: | |
| 8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? | |
| Answer: | |
| 8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? | |
| Answer: | |
| 8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis? | |
| Answer: | |
| <i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i> | |

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2024

Authorised by: The Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

Summary of Mining Tenements as at 31 December 2023

| Area of Interest | Tenement | Group's Interest | Tenement Status | Comments/Status Changes During the Quarter |
|--------------------------------|----------|------------------|-----------------|--|
| NORTHERN TERRITORY | | | | |
| TANAMI | | | | |
| <i>Bluebush</i> | EL23659 | 100 | granted | |
| | EL24436 | 100 | granted | |
| | EL26610 | 100 | granted | |
| | EL27127 | 100 | granted | |
| | EL27589 | 100 | granted | |
| | EL28327 | 100 | granted | |
| | EL29860 | 100 | granted | |
| | EL31288 | 100 | granted | |
| | EL31290 | 100 | granted | |
| | EL31291 | 100 | granted | |
| | EL30944 | 100 | application | |
| <i>Bonanza</i> | EL25194 | 100 | granted | |
| | EL26608 | 100 | granted | |
| | EL27378 | 100 | granted | |
| | EL28322 | 100 | granted | |
| | EL28324 | 100 | granted | |
| | EL28325 | 100 | granted | |
| | EL28328 | 100 | granted | |
| | EL28394 | 100 | granted | |
| | EL31289 | 100 | granted | |
| | ML29822 | 100 | granted | |
| | ML33459 | 100 | granted | |
| | EL30814 | 100 | application | |
| <i>Hyperion</i> | EL9250 | 100 | granted | |
| | EL27125 | 100 | granted | |
| | EL27979 | 100 | granted | |
| | EL31331 | 100 | granted | |
| | EL31530 | 100 | granted | |
| | EL32055 | 100 | granted | |
| | EL26623 | 100 | application | |
| | EL32056 | 100 | application | |
| | EL33487 | 100 | application | |
| <i>Abroholos</i> | EL29833 | 100 | application | |
| <i>Tobruk ⁽¹⁾</i> | EL25156 | 100 | granted | |
| | EL25191 | 100 | granted | |
| | EL25192 | 100 | granted | |
| | EL28785 | 100 | granted | |
| | EL29832 | 100 | granted | |
| | EL29859 | 100 | granted | |
| | EL30270 | 100 | application | |
| | EL30274 | 100 | application | |
| | EL32057 | 100 | application | |
| <i>Monza JV ⁽²⁾</i> | EL25845 | 100 | granted | |
| | EL26590 | 100 | granted | |
| | EL26591 | 100 | granted | |
| | EL26592 | 100 | dead | surrendered |
| | EL26593 | 100 | dead | surrendered |
| | EL26613 | 100 | granted | |
| | EL26615 | 100 | granted | |
| | EL26618 | 100 | granted | |
| | EL26620 | 100 | granted | |

| Area of Interest | Tenement | Group's Interest | Tenement Status | Status Changes During the Quarter |
|--|----------|-------------------|-----------------|-----------------------------------|
| <i>Monza JV</i> ⁽²⁾ | EL26621 | 100 | dead | surrendered |
| | EL26622 | 100 | dead | surrendered |
| | EL26673 | 100 | granted | |
| | EL27604 | 100 | dead | surrendered |
| | EL29834 | 100 | application | |
| | EL30271 | 100 | application | |
| | EL30272 | 100 | application | |
| | EL30273 | 100 | application | |
| <i>Tanami Ngungaju JV</i> ⁽³⁾ | EL30283 | 100 | application | |
| | EL26628 | 90 | granted | |
| | EL29828 | 90 | granted | |
| LAKE MACKAY | | | | |
| <i>Tekapo</i> | EL28682 | 100 | application | |
| <i>Lake Mackay Gold JV</i> ⁽⁴⁾ | EL25146 | 70 | granted | IGO Limited |
| | EL31234 | 70 | granted | IGO Limited |
| | EL31913 | 70 | application | IGO Limited |
| <i>Castile JV</i> ⁽⁵⁾ | EL31794 | 60 | granted | Castile Resources Pty Ltd |
| <i>Warumpi</i> ⁽⁶⁾ | EL24915 | 30 | granted | |
| | EL30730 | 30 | granted | |
| | EL30731 | 30 | granted | |
| | EL31720 | 30 | application | IGO Limited - withdrawn |
| | EL31721 | 30 | application | IGO Limited |
| | EL31722 | 30 | application | IGO Limited |
| | EL32095 | 30 | application | IGO Limited |
| | EL32096 | 30 | application | IGO Limited |
| | EL32097 | 30 | application | IGO Limited |
| | EL32098 | 30 | application | IGO Limited |
| | EL32099 | 30 | application | IGO Limited |
| | EL32100 | 30 | application | IGO Limited |
| | EL32101 | 30 | application | IGO Limited |
| | EL32102 | 30 | application | IGO Limited |
| EL32103 | 30 | Application | IGO Limited | |
| NORTH ARUNTA | | | | |
| <i>Barrow Creek</i> | EL8766 | 100 | dead | surrendered |
| | EL23880 | 100 | dead | surrendered |
| | EL23883 | 100 | dead | surrendered |
| | EL23884 | 100 | dead | surrendered |
| | EL23885 | 100 | dead | surrendered |
| | EL23886 | 100 | dead | surrendered |
| | EL26825 | 100 | dead | surrendered |
| | EL29723 | 100 | dead | surrendered |
| | EL29896 | 100 | dead | surrendered |
| <i>Australasian Gold JV</i> ⁽⁷⁾ | EL30637 | 100 | dead | surrendered |
| | EL28515 | 10 | granted | |
| | EL29724 | 10 | granted | |
| | EL29725 | 10 | granted | |
| | EL30470 | 10 | granted | |
| <i>Reynolds Range</i> | EL30507 | 10 | granted | |
| | EL23655 | 80 ⁽⁸⁾ | granted | |
| | EL23888 | 100 | granted | |
| | EL28083 | 100 | granted | |

¹⁾ Farm-in and Joint Venture Agreement with Newmont Exploration Pty Ltd earning up to a 70% interest in the tenements

²⁾ Farm-in and Joint Venture Agreement with Newmont Exploration Pty Ltd earning up to an 80% interest in the tenements

³⁾ Joint Venture with Ngungaju Lithium Operations Pty Ltd 10% / Prodigy Gold 90%

- 4) Joint Venture with Prodigy Gold 70% / IGO Limited 30%
- 5) Joint Venture between Castile Resources Pty Ltd (14%), IGO Limited (26%) and Prodigy Gold (60%)
- 6) Joint Venture with IGO Limited 70% / Prodigy Gold 30%
- 7) Joint Venture with Australasian Metals Limited 90% / Prodigy Gold 10%
- 8) Joint Venture with Select Resources Pty Ltd. Prodigy Gold holds an 80% beneficial interest with a 60% interest currently registered on title