



30 January 2024

**Media & ASX Market Announcement**  
Australian Securities Exchange

## Interim Chair Appointed

Cycliq is pleased to announce it has, effective today, appointed Mr Andrew Chapman as Non-Executive Interim Chair of Cycliq. The appointment coincides with resignation of Mr Xavier Kris who has been on the Cycliq Board since August 2020.

Mr. Andrew Chapman serves as Managing Director at Merchant Group. With 20 years of experience in the industry, he has been exposed to numerous market cycles that have shaped his views on active portfolio management and risk, enabling him to offer a specialized investment management service to a select group of high-net-worth clients. Andrew has Graduate and Post Graduate qualifications in Business, Finance and Hospitality. He established Merchant Group in 2011, after spending 9 years with one of Perth's leading private wealth managers.

Mr Kris steps down as Chair of the Cycliq Group after engineering a tremendous turnaround of the business - having overseen a 46% in revenue growth since 2021 and an improvement in EBITDA of close to \$3 million in the period.

We are delighted that Xavier has agreed to remain as an advisor to the now cashflow positive CYQ business through to the end of April 2024.

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This announcement has been authorised by the Board of directors of the Company.

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### About Cycliq

Cycliq is an Australian-based smart safety, action and sport cycling company, manufacturing and marketing the world-first, all-in-one, light and camera safety system, the Fly6 and Fly12.

Cycliq has operations in Australia and China, with direct-to-consumer sales from the company website and Amazon, and access to more than 6,000 retail points of presence through a network of regional distributors and retail partners in the USA, UK, EU and Asia-Pacific.

Cycliq's ultra-high-definition cameras integrate powerful safety lights and are engineered with numerous safety functions to give cyclists peace of mind, so they can enjoy their ride. In the event of an incident, the cameras act as a black box, capturing everything that happens for later review.

More than 200,000 Cycliq products have been shipped around the world to over 50 countries since the company was founded in 2012.

For more information about Cycliq, please visit [www.cycliq.com](http://www.cycliq.com)