



## **QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 31 DECEMBER 2023**

### **Highlights:**

#### **Eastern Goldfields Project, WA**

##### ***Breakaway Dam***

- Aboriginal heritage survey successfully completed, with the help of the Nyalpa Pirniku Native Title Group, at the Breakaway Dam project area (E29/1037).
- Field exploration results returned highly anomalous rock chips - 0.4% Li<sub>2</sub>O and 26.7% Cu, during the September quarter. During the last quarter, follow up field has been completed, with results pending.

#### **Forrestania Project, WA**

- During the reporting period, further environmental surveys were completed at E77/2364 and E77/2873 (~5km north-east & ~9km south-east respectively, of the Covalent Lithium/Wesfarmers' Mt Holland Lithium Project).
- Additional environmental surveys also undertaken during the quarter at South Iron Cap East where the Company has previously intersected spodumene bearing pegmatites.
- On-ground field and geochemical work has been on-going throughout the quarter.

#### **Quebec, Canada**

##### ***Hydra Lithium Project***

- During the quarter, exploration field work was completed at the Volta sub-project, part of the Hydra Lithium Project in James Bay, Canada.
- JV partner ALX Resources (TSXV: AL, FSE: 6LLN, OTC: ALXEF) engaged Axiom Exploration Group (a Canadian technical consultancy), to complete analysis of (SAR) Synthetic Aperture Radar, Sentinel & ASTER Multispectral data over several of the sub-projects within the Hydra Lithium Project, with results pending.

#### **Corporate**

- Over-subscribed capital raising raised \$1.78m through Entitlements Issue.
- Board and Management changes.
- AGM held on 29 November 2023.

The Directors of Forrestania Resources Limited (**ASX: FRS, FRSO, FRSOA, FRSOB**) (Forrestania or the Company) are pleased to provide the quarterly report on the Company's exploration activities for the period ended 31 December 2023.

## Eastern Goldfields Breakaway Dam

During the reporting period, an Aboriginal heritage survey was successfully completed, with the help of the Nyalpa Pirniku Native Title Group, at the Breakaway Dam project area (E29/1037).

Previous field work at the project area has returned anomalous rock chips with up to 0.4%  $\text{Li}_2\text{O}^1$  and up to 26.7%  $\text{Cu}^2$ , with results pending from recent mapping trips and field work; these results will help to finalise the maiden drilling programme, planned for early 2024.

1. ASX:FRS Highly anomalous lithium & LCT pathfinders identified in Eastern Goldfields, 9th August 2023

2. ASX:FRS Copper rock chips up to 26.7% Cu highlight prospectivity at Eastern Goldfields project, 14th September 2023

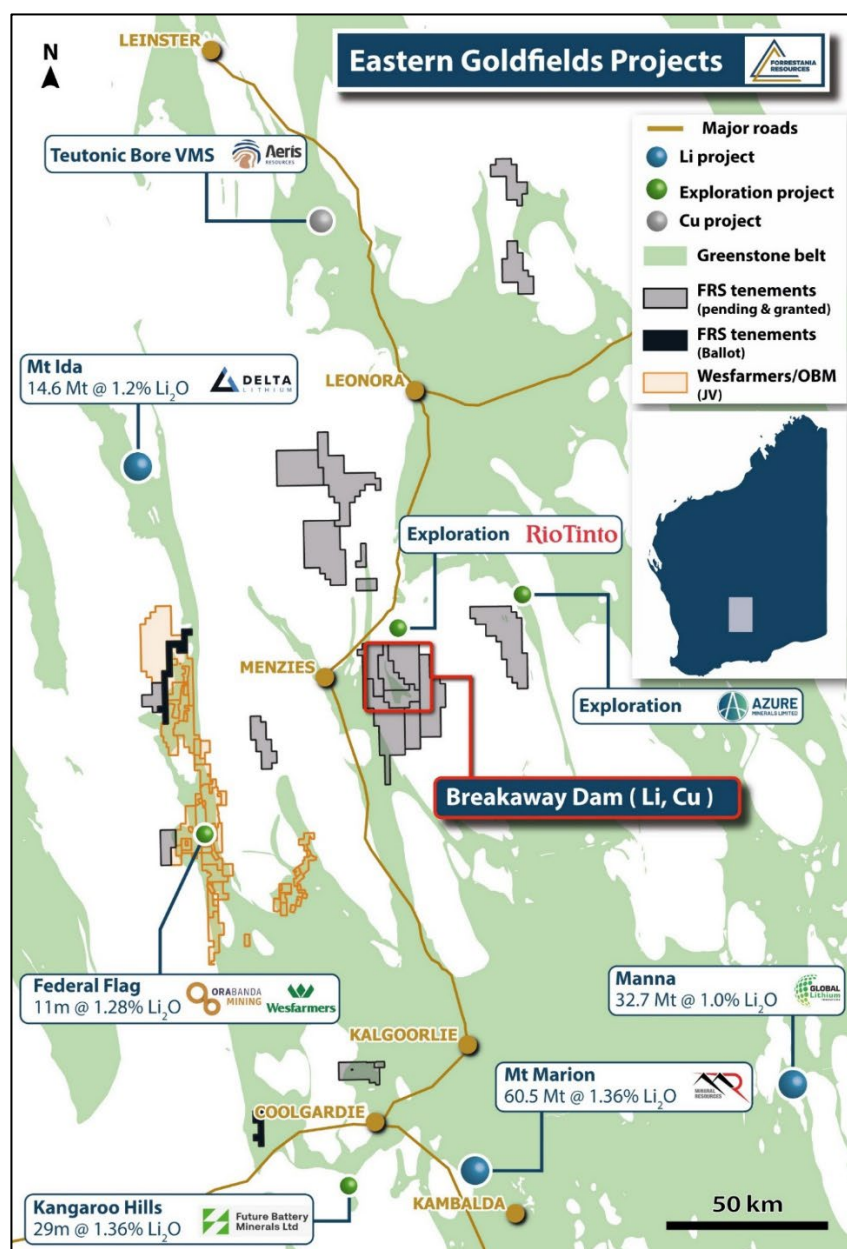
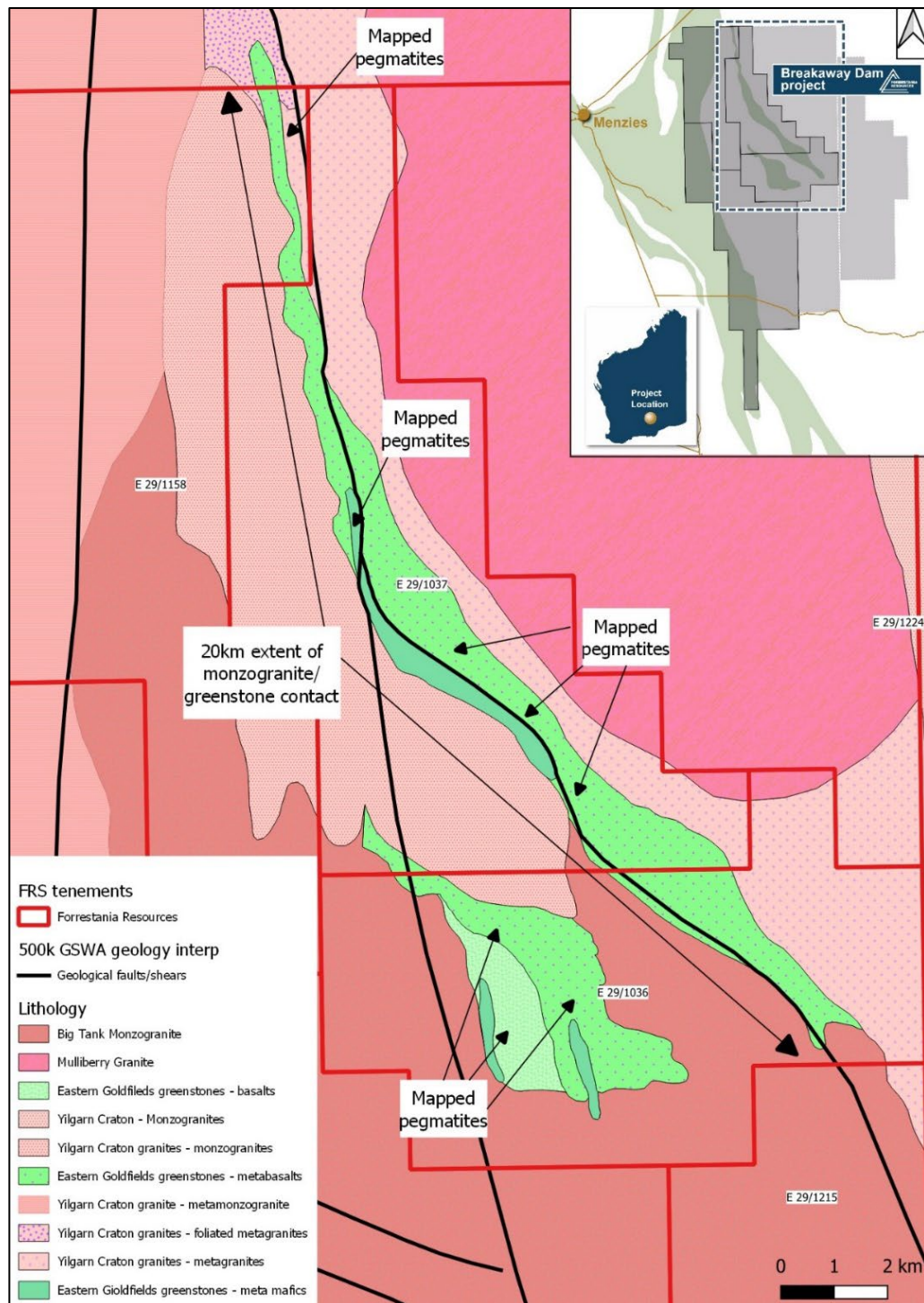
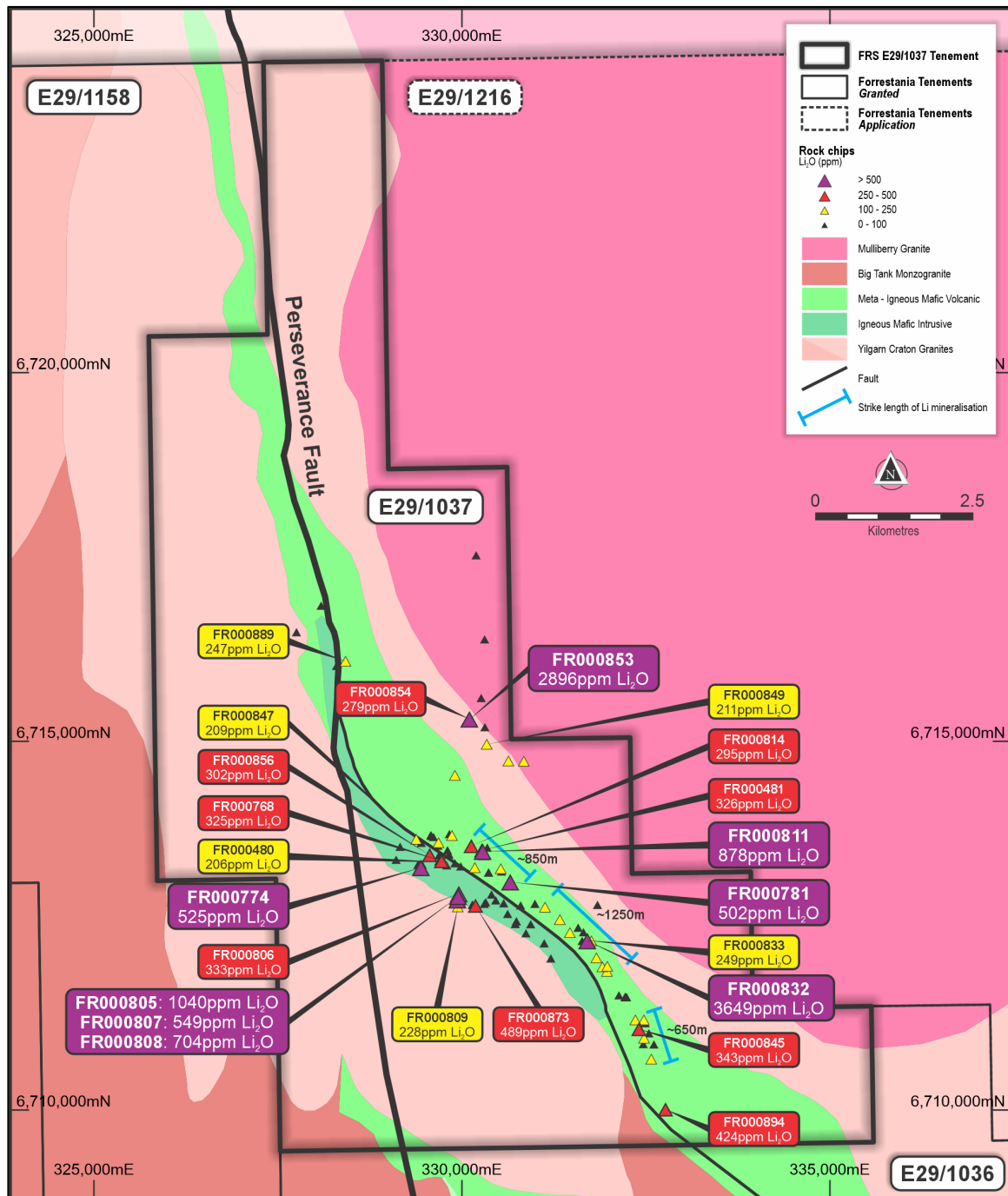


Figure 1: The Eastern Goldfields project showing Breakaway Dam project area.



**Figure 2: The Breakaway Dam project area with GSWA geology, showing areas of mapped pegmatites.**





**Figure 3: The Breakaway Dam project area (E29/1037) image includes all mapped pegmatite, granite and quartz vein locations from FRS field trips. All samples >200ppm Li<sub>2</sub>O are highlighted. The geological base map is courtesy of GSWA, the legend includes all geological units within the project area. (This image was previously reported in ASX:FRS Highly anomalous lithium & LCT pathfinders identified in Eastern Goldfields, 9th August 2023)**

## Forrestania

During the quarter, several environmental surveys were completed within the Forrestania project area, with the help of Mattiske Consulting Pty Ltd.

These surveys will pave the way for further work to be completed at the South Iron Cap project area (where **previous FRS drilling intersected spodumene**, with results including 5m @ 0.6% Li<sub>2</sub>O from 41m – FSIR0010<sup>4,5</sup>).

Additionally, environmental surveys have also been completed at two new prospects – the Arcade prospect (E77/2364) and the Ferdinand prospect (E77/2873). These prospects are ~5km north-east & ~9km south-east respectively, of the Covalent Lithium/Wesfarmers' Mt Holland Lithium Project.

Field work has been on-going at both the Ferdinand and Arcade prospect during the quarter, with results pending.

<sup>4</sup> ASX:FRS announcement 12 July 2023, Spodumene intersected in drilling at South Iron Cap East

<sup>5</sup> ASX:FRS announcement 28 September 2023, Extension of lithium mineralisation at South Iron Cap East

## Canada **Hydra Lithium Project**

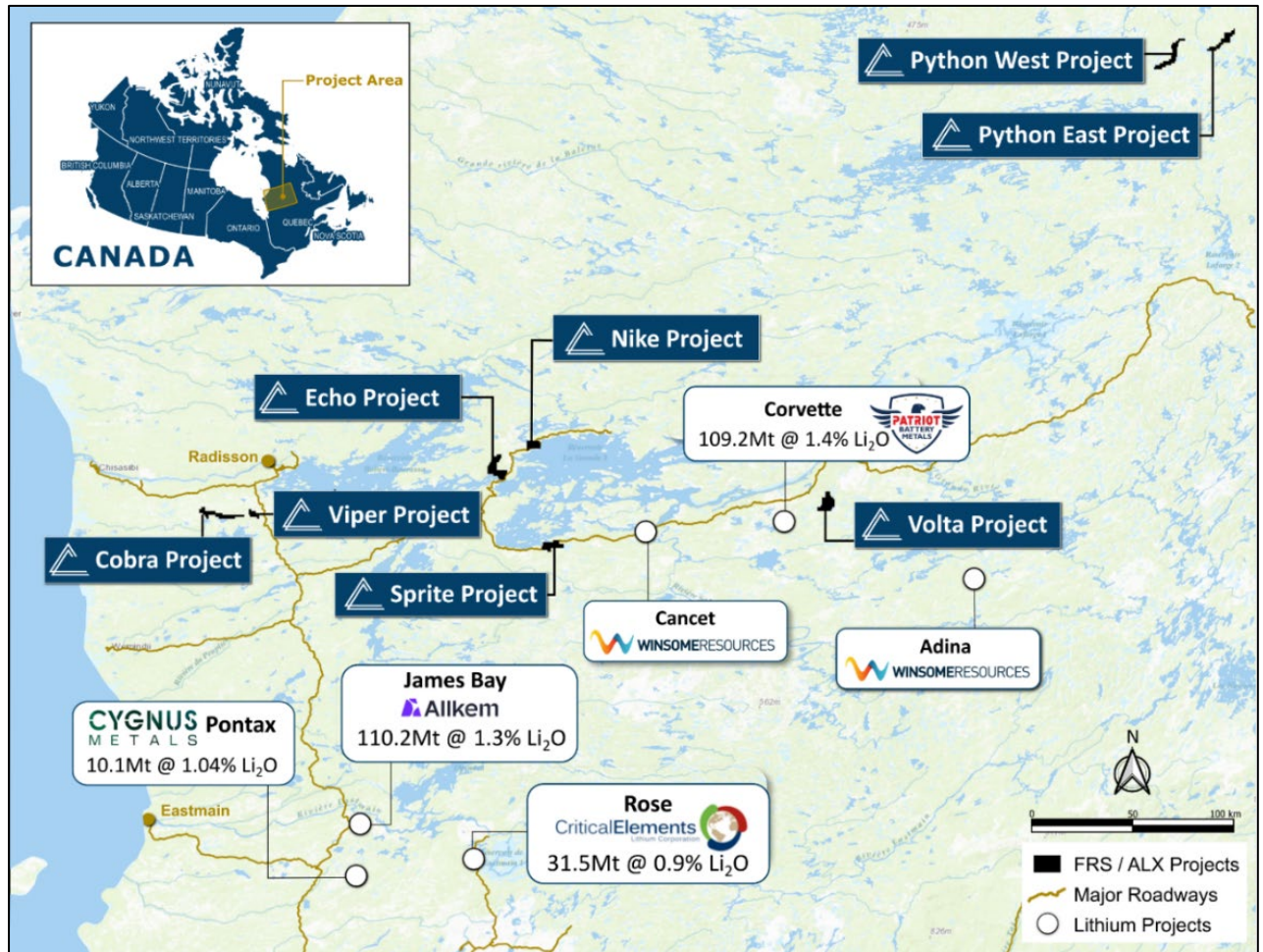
The Hydra Lithium Project (in northern Quebec, Canada - figure 4), is the subject of a 50/50 joint venture, between ALX Resources Corporation (TSXV: AL, FSE: 6LLN, OTC: ALXEF) and Forrestania Resources Limited; this JV is designed to explore for lithium-caesium-tantalum ("LCT") bearing pegmatites, with ALX as operator.

During the reporting period, target generation at the Hydra Lithium Project was on-going with field work focused on the Volta sub-project (figures 4 & 5).

The Volta sub-project lies ~20 km to the east of Patriot Battery Metals' (TSXV: PMET, ASX: PMT, OTCQX: PMETF, FWB: R9GA) Corvette Deposit (mineral resource: 109.2 million tonnes @ 1.42% Li<sub>2</sub>O)<sup>6</sup>, ~1 km north of the Corvette property boundary (figure 5).

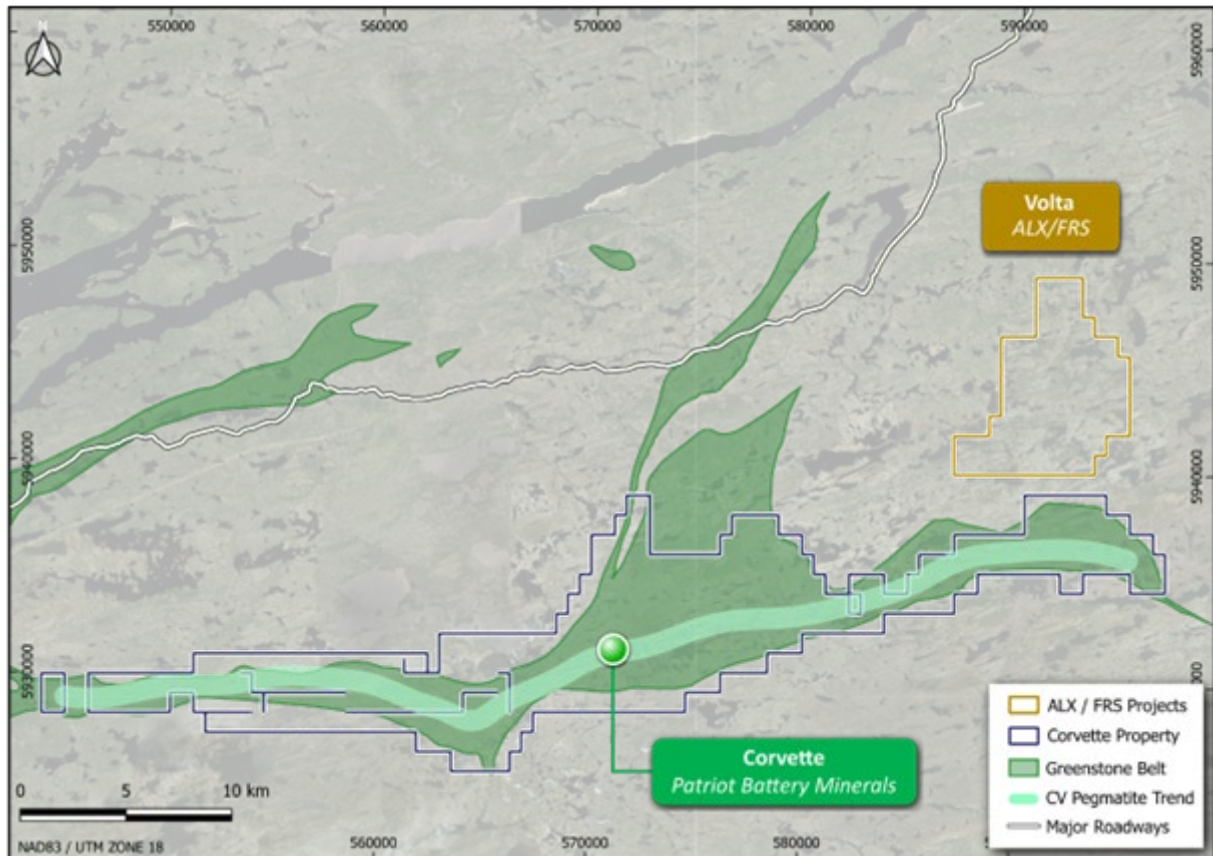
Additionally, during the quarter, ALX Resources Corp. (TSXV: AL, FSE: 6LLN, OTC: ALXEF) engaged Axiom Exploration Group to complete analysis of Synthetic Aperture Radar (SAR) as well as Sentinel & ASTER (Advanced Spaceborn Thermal Emission & Reflection) Multi-spectral data over the Nike, Sprite and Echo sub-projects, within the Hydra Lithium Project.

By combining modern remote sensing techniques, using multispectral imaging and Synthetic Aperture Radar (SAR) to analyze vegetation, structure, alteration, and ground movement, complex anomalies covering large areas can be effectively identified. This is a multivariate exploration approach, combining existing geological, geochemical and geophysical data with multiple satellite analyses, with the hope of identifying new potential mineral targets and underlying structures. The results of this survey are pending.



**Figure 4: The Hydra Lithium Project showing proximity to major lithium projects.**





**Figure 5: Location of Volta sub-project relative to Patriot Battery Metals' Corvette property.**

<sup>6</sup> ASX:PMT release, *Patriot Announces the Largest Lithium Pegmatite Resource in the Americas at CV5, Corvette Property, Quebec, Canada, July 31, 2023*

## Corporate

### **Entitlement Issue**

On 16 November the Company announced that its Entitlement Offer in accordance with the Prospectus dated 23 October 2023 closed significantly oversubscribed raising \$1.784m before costs.

The Entitlement Offer was made to eligible shareholders on the basis of one (1) new fully paid ordinary share for every two (2) Shares held on the record date, at \$0.03 per share, together with one (1) free option for every two (2) new Shares issued. New options have an exercise price of \$0.075 each and expire on or before 20 November 2025. They are quoted on the ASX under the ASX code FRSOB.

To accommodate shareholders and investors who applied for additional shares, the Company has agreed to undertake a placement to raise an additional \$250,000 on the same terms as the rights issue (Follow-on Placement).

Following the completion of the Follow-on Placement, the total amount raised was \$1,784,524 (before costs). The Company issued a total of 59,484,133 new fully paid ordinary shares and 29,742,067 New Options. The Follow-on Placement was made under the Prospectus and Supplementary Prospectus that was lodged by the Company.

The final results are set out below:

	<b>Funds raised</b>	<b>Shares</b>	<b>FRSOB Options</b>
Rights taken up	\$439,062	14,635,384	7,317,692
Shortfall placed	\$1,095,462	36,515,416	18,257,708
Follow-on Placement	\$250,000	8,333,333	4,166,667
<b>Total</b>	<b>\$1,784,524</b>	<b>59,484,133</b>	<b>29,742,067</b>

### **Board and Management Changes**

On 23 November the Company announced the departure of its Managing Director Michael Anderson.

Mr John Hannaford, the Company's Chairman, is acting as interim CEO until a suitable appointment is made.

The Company also advised of the appointment of experienced corporate executive Scott Patrizi as a Non-Executive Director.

### **Annual General Meeting**

On 29 November the Company held its 2023 AGM. All resolutions put to the meeting were passed by way of a poll.

### **Financial Commentary**

The Quarterly Cashflow Report (Appendix 5B - attached) for the current period provides an overview of the Company's financial activities.

Exploration expenditure and staff costs for the current period was \$834k. Admin and Corporate expenditure amounted to \$273k. The total amount paid to directors and their associates in the period (item 6.1 of the Appendix 5B) was \$159k and includes directors' fees and superannuation, directors' consulting fees, office rent and administration services.

End

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This announcement is authorised for release by the Board.

### **For further information, please contact:**

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## About Forrestania Resources Limited

Forrestania Resources Limited is an exploration Company searching for lithium, gold, and nickel in the Forrestania, Southern Cross and Eastern Goldfields regions of Western Australia. The company is also exploring for lithium in the James Bay region of Quebec, Canada.

The Forrestania Project is prospective for lithium, gold and nickel. The Southern Cross Project is prospective for gold and lithium and the Eastern Goldfields project is prospective for gold, lithium, rare earth elements and copper.

The flagship Forrestania Project is situated in the well-endowed southern Forrestania Greenstone Belt, with a tenement footprint spanning approximately 100km, north to south of variously metamorphosed mafic, ultramafic / volcano-sedimentary rocks, host to the Mt Holland lithium mine (189mT @ 1.5% Li<sub>2</sub>O), the historic 1Moz Bounty gold deposit and the operating Flying Fox, and Spotted Quoll nickel mines.

The Southern Cross Project tenements are scattered, within proximity to the town of Southern Cross and located in and around the Southern Cross Greenstone Belt. It is the Company's opinion that the potential for economic gold mineralisation at the Southern Cross Project has not been fully evaluated. In addition to greenstone shear-hosted gold deposits and lithium bearing pegmatites, Forrestania is targeting granite-hosted gold deposits. New geological models for late Archean granite-controlled shear zone/fault hosted mineralisation theorise that gold forming fluids, formed at deep crustal levels do not discriminate between lithologies when emplaced in the upper crust. Applying this theory, Forrestania has defined multiple new targets.

The Eastern Goldfields tenements are located within the Norseman-Wiluna Greenstone Belt of the Yilgarn Craton. The Project includes ten Exploration Licences and eight Exploration Licence Applications, covering a total of ~1,800km<sup>2</sup>. The tenements are predominately non-contiguous and scattered over 300km length, overlying or on the margins of greenstone belts. The southernmost tenement is located approximately 15km north of Coolgardie, and the northernmost tenement is located approximately 70km northeast of Leonora. Prior exploration over the project area has focused on gold, copper, diamonds, and uranium. Tenements in the Project area have been variably subjected to soil sampling, stream sampling, drilling, mapping, rock chip sampling and geophysical surveys.

Forrestania Resources also holds a 50% interest in the Hydra Lithium Project (HLP) located in northern Quebec, Canada. ALX Resources (TSXV: AL; FSE: 6LLN; OTC: ALXEF) holds the other 50%. The HLP comprises eight sub-projects totalling ~293km<sup>2</sup> within the world-class lithium exploration district of James Bay. These sub-projects strategically overlie or are positioned on the margins of highly prospective greenstone belts and are proximal to existing, significant lithium projects and deposits.

The Company has an experienced Board and management team which is focused on exploring, collaborating, and acquiring to increase value for Shareholders.

## Competent Person's Statement

The information in this report that relates to exploration results is based on and fairly represents information compiled by Mr Ashley Bennett. Mr Bennett is the Exploration Manager of Forrestania Resources Limited and is a member of the Australian Institute of Geoscientists. Mr Bennett has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Bennett consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

## Disclosure

The information in this announcement is based on the following publicly available ASX announcements and Forrestania Resources IPO, which is available from <https://www2.asx.com.au/>

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements and that all material assumptions and technical parameters underpinning the relevant ASX announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are represented have not been materially modified from the original ASX announcements.

## Cautionary Statement Regarding Values & Forward-Looking Information

The figures, valuations, forecasts, estimates, opinions and projections contained herein involve elements of subjective judgment and analysis and assumption. Forrestania Resources does not accept any liability in relation to any such matters, or to inform the Recipient of any matter arising or coming to the company's notice after the date of this document which may affect any matter referred to herein. Any opinions expressed in this material are subject to change without notice, including as a result of using different assumptions and criteria. This document may contain forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "expect", and "intend" and statements that an event or result "may", "will", "should", "could", or "might" occur or be achieved and other similar expressions. Forward-looking information is subject to business, legal and economic risks and uncertainties and other factors that could cause actual results to differ materially from those contained in forward-looking statements. Such factors include, among other things, risks relating to property interests, the global economic climate, commodity prices, sovereign and legal risks, and environmental risks. Forward-looking statements are based upon estimates and opinions at the date the statements are made. Forrestania Resources undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such dates or to update or keep current any of the information contained herein. The Recipient should not place undue reliance upon forward-looking statements. Any estimates or projections as to events that may occur in the future (including projections of revenue, expense, net income and performance) are based upon the best judgment of Forrestania Resources from information available as of the date of this document. There is no guarantee that any of these estimates or projections will be achieved. Actual results will vary from the projections and such variations may be material. Nothing contained herein is, or shall be relied upon as, a promise or representation as to the past or future. Forrestania Resources, its affiliates, directors, employees and/or agents expressly disclaim any and all liability relating or resulting from the use of all or any part of this document or any of the information contained herein.

## APPENDIX A - TENEMENT SCHEDULE

Project	Location	Tenement	Status	Interest owned	Changes During Quarter
Forrestania	Yilgarn	M 77/549	Live	100%	-
Forrestania	Kondinin	E 77/2313	Live	100%	-
Forrestania	Kondinin /Yilgarn	E 77/2345	Live	100%	-
Forrestania	Lake Grace	E 74/627	Live	100%	-
Forrestania	Kondinin/Lake Grace	E 74/586	Live	100%	-
Forrestania	Kondinin	E 77/2346	Live	100%	-
Forrestania	Kondinin	E 77/2348	Live	100%	-
Forrestania	Kondinin/Lake Grace	E 74/591	Live	100%	-
Forrestania	Yilgarn	E 77/2364	Live	100%	-
Forrestania	Kondinin	E 77/2701	Live	80%	-
Forrestania	Kondinin	P 77/4325	Live	100%	-
Forrestania	Kondinin	P 77/4326	Live	100%	-
Forrestania	Kondinin	E 77/2764	Live	100%	-
Forrestania	Kondinin	E 77/2575	Live	80%	-
Forrestania	Kondinin	E 77/2576	Live	80%	-
Forrestania	Yilgarn	E 77/2872	Pending	-	-
Forrestania	Yilgarn	E 77/2873	Live	100%	-
Forrestania	Kondinin	E 77/2888	Pending	-	-
Forrestania	Kondinin	E 77/2637	Live	100%	-
Forrestania	Kondinin	P 77/4600	Live	100%	-
Forrestania	Yilgarn	E 77/2819	Live	100%	-
Southern Cross	Yilgarn	E 77/2656	Live	100%	-
Southern Cross	Yilgarn	P 77/4544	Live	100%	-
Southern Cross	Yilgarn	P 77/4546	Live	100%	-
Southern Cross	Yilgarn	E 77/2905	Pending	-	-
Southern Cross	Yilgarn	E 77/2676	Pending	-	-
Southern Cross	Yilgarn	E 77/2830	Pending	-	-
Southern Cross	Yilgarn	M 77/1266	Live	100%	-
Leonora	Leonora	E 37/1416	Live	100%	-
Leonora	Menzies	E 29/1103	Live	100%	-
Leonora	Menzies	E 29/1158	Live	100%	-
Leonora	Menzies	E 29/1118	Live	100%	-
Leonora	Menzies	E 29/1119	Live	100%	-
Leonora	Leonora	E 37/1438	Pending	-	-
Leonora	Leonora	E29/1215	Pending	-	-
Leonora	Leonora	E29/1216	Pending	-	-
Leonora	Leonora	E29/1221	Live	100%	-

Project	Location	Tenement	Status	Interest owned	Changes During Quarter
Leonora	Leonora	E31/1356	Pending	-	-
Leonora	Leonora	E29/1226	Live	100%	Granted
Leonora	Leonora	E29/1224	Pending	-	-
Leonora	Leonora	E29/1225	Live	100%	Granted
Bonnie Vale North	Coolgardie	E15/1534	Live	-	-
Bonnie Vale North	Coolgardie	E15/1632	Live	-	-
Breakaway Dam	Leonora/Menzies	E29/1036	Live	-	-
Breakaway Dam	Leonora/Menzies	E29/1037	Live	-	-
Bonnie Vale	Coolgardie	E15/2044	Pending	-	Ballot
Ida	Menzies	E29/1253	Pending	-	Application
Ida	Menzies	E30/572	Pending	-	Ballot
Ida	Menzies	E30/580	Pending	-	Application
Ida	Menzies	E30/581	Pending	-	Application



## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

FORRESTANIA RESOURCES LIMITED

ABN

41 647 899 698

Quarter ended ("current quarter")

31 December 2023

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(469)	(1,033)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(394)	(665)
	(e) administration and corporate costs	(258)	(531)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	4
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	(2)	(2)
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(1,121)</b>	<b>(2,227)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	(1)
	(d) exploration & evaluation	-	-
	(e) investments	-	(408)
	(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>-</b>	<b>(409)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,785	2,107
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(186)	(310)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>1,598</b>	<b>1,797</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	802	2,117
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,121)	(2,227)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(409)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,598	1,797
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>1,279</b>	<b>1,279</b>

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	1,279	802
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,279</b>	<b>802</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1  Payments to related parties include director fees and superannuation (\$175,671), consulting Fees (\$14,679) and rent, admin and bookkeeping services (\$37,050).	227
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,121)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,121)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,279
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,279
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	1.14
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
No, staff costs, including directors' fees, will be significantly reduced as a result of redundancies and resignations in this quarter.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Discretionary spend will be restricted.	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 January 2024



Authorised by: Cecilia Tyndall, Company Secretary

## Notes

- 1 This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- 2 If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
- 3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.



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**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

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4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.