



Announcement Summary

Entity name

MAGNETITE MINES LIMITED.

Announcement Type

New announcement

Date of this announcement

Friday August 11, 2023

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
MGTAK	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	140,000	Expiry of option or other convertible security without exercise or conversion	11/08/2023
MGTAD	PERFORMANCE RIGHTS	134,709	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	07/08/2023
MGTAD	PERFORMANCE RIGHTS	23,508	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	08/08/2023

Refer to next page for full details of the announcement



## Part 1 - Announcement Details

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### 1.1 Name of +Entity

MAGNETITE MINES LIMITED.

We (the entity named above) provide the following information about our issued capital.

### 1.2 Registered Number Type

ABN

### Registration Number

34108102432

### 1.3 ASX issuer code

MGT

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

11/8/2023

Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

MGTAD : PERFORMANCE RIGHTS

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

134,709

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

7/8/2023

**Is the entity paying any consideration for the cessation?**☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

These performance rights issued to employees under the Employee Incentive Plan for FY23 lapsed following the performance evaluation process.

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**ASX +Security Code and Description**

MGTAk : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

140,000

**Reason for cessation**

Expiry of option or other convertible security without exercise or conversion

**Date of cessation**

11/8/2023

**Is the entity paying any consideration for the cessation?**☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

This relates to expiry of unquoted employee options exercisable at \$0.595 each expired on 11 August 2023.

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**ASX +Security Code and Description**

MGTAD : PERFORMANCE RIGHTS

**Unquoted +equity securities that have ceased**



**Number of securities that have ceased**

23,508

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

8/8/2023

**Is the entity paying any consideration for the cessation?**

☒ No

**Any other information the entity wishes to notify to ASX about the cessation?**

These performance rights issued to a KMP, Mr Tim Dobson in relation to FY23 performance period lapsed following the performance evaluation process.



## Part 3 - Issued capital following changes

**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MGT : ORDINARY FULLY PAID	75,963,209

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MGTAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,892,000
MGTAE : OPTION EXPIRING 01-DEC-2028 EX \$1.34	382,883
MGTAB : OPTION EXPIRING 14-OCT-2025 EX \$2.03	286,071
MGTAN : OPTION EXPIRING 17-MAR-2024 EX \$2.265	80,000
MGTAC : OPTION EXPIRING 01-FEB-2029 EX \$0.78	167,940
MGTAD : PERFORMANCE RIGHTS	926,840
MGTAP : OPTION EXPIRING 01-DEC-2025 EX \$1.39	1,049,654
MGTAO : OPTION EXPIRING 27-JUN-2025 EX \$1.95	135,360
MGTAM : OPTION EXPIRING 15-DEC-2025 EX \$0.915	600,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.