

ASX:WA8

Investor Presentation

August 2023

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Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

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This presentation has been approved for release by Warriedar’s Board of Directors.

The global resource portfolio

2 Moz gold and growing



Golden Range & Fields Find

19.2 Mt @ 1.5 g/t for **945 koz**



Big Springs

15.5 Mt @ 2.0 g/t for **1.01 Moz**

Golden Dragon Mineral Resource

| Classification | Tonnes (Kt) | Grade (g/t Au) | Contained gold (koz) |
|----------------|---------------|----------------|----------------------|
| Measured | 282 | 2.2 | 20 |
| Indicated | 8,887 | 1.5 | 441 |
| Inferred | 10,080 | 1.5 | 485 |
| Total | 19,249 | 1.5 | 945 |

Big Springs Mineral Resource

| Classification | Tonnes (Kt) | Grade (g/t Au) | Contained gold (koz) |
|----------------|---------------|----------------|----------------------|
| Measured | 860 | 4.7 | 129 |
| Indicated | 6,000 | 2.2 | 426 |
| Inferred | 8,630 | 1.7 | 459 |
| Total | 15,490 | 2.0 | 1,014 |

The Warriedar (ASX:WA8) story

The right team, the right locations and the right time

We differentiate ourselves as an advanced, skilled gold and copper exploration business

We are positioned in highly active exploration and mining provinces within Western Australia and Nevada

We possess an existing resource base of approximately 2 Moz gold¹

We are focussed on rapidly building resources through modern, innovative exploration

We have a robust pipeline of high-calibre drill targets

We drilled +25,000m in H1 2023 and delivered significant high-grade extensional success

The 2023 journey to date

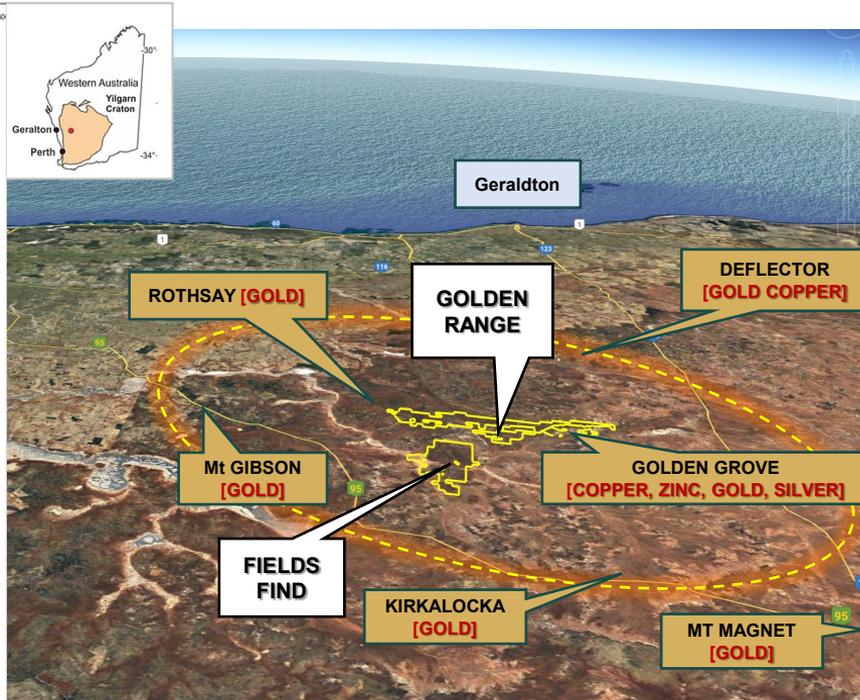
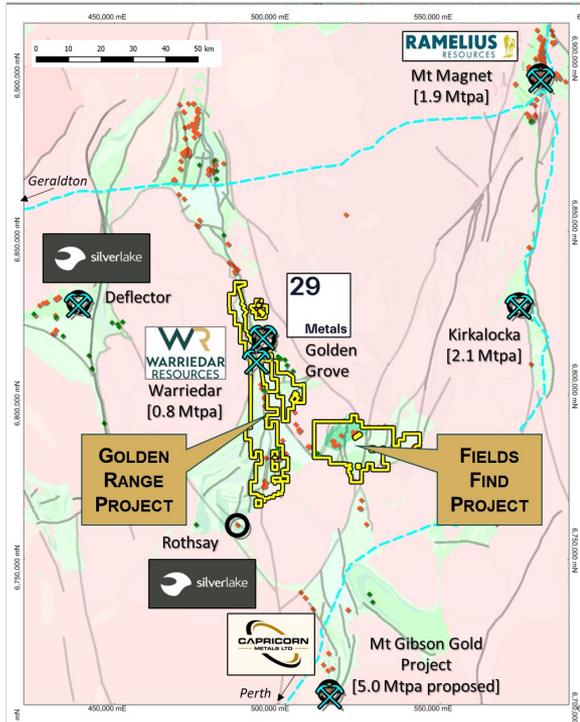
Creating a premium exploration business

- ✓ Appointment of new Chairman – Mark Connelly
- ✓ A\$9M equity raising completed
- ✓ Acquisition of DC Mines (Golden Range & Fields Find Projects)
- ✓ Appointment of new Non-Executive Director – Dianmin Chen
- ✓ Appointment of new CFO – Graeme Morissey
- ✓ Recruited high-performance operational and geological team leaders
- ✓ Drilled 25,000m+ RC at Golden Range and Fields Find
- ✓ Delivered high-grade extensions of Windinne Well and Rothschild
- ✓ Advanced key EM base metal targets to H2 2023 drill-ready status



Premium tenure in a thriving mineral province

Golden Range and Fields Find Projects in central Murchison, Western Australia



- Strategically positioned between several large operating mines and advanced exploration projects
- Belt-scale opportunity (813km²)
- Highly active mining and exploration province

Size of prize is substantial

Hugely untapped primary gold potential

- Pursuing primary high grade gold discoveries at Golden Range
- Shallow historical drilling (average depth of 42m) was focussed on oxide resources in proximity to the mill
- Average depth of historical pits less than 60m (typically circa 20m to a max of 80m)
- Drilling at depth opens up a large search space in fresh rock for primary gold discoveries
- Substantial exploration upside below and along strike from existing shallow open pits
- H1 2023 drilling confirmed mineralisation extensions at 5 Resources (from 5 drilled, ie 100% - all located on granted MLs)



Ample local analogues

Large existing mines and deposits in the region show significant depth extensions

DEFLECTOR (Au, Cu)
Silver Lake Resources [ASX: SLR]

Gold Resource: 2.6Mt @ 12.5g/t for 1.03Moz Au³
Copper Resource: 2.6Mt @ 0.7% Cu for 16.8kt Cu³
Gold Reserve: 2.3Mt @ 4.9g/t for 367koz Au³
Copper Reserve: 2.3Mt @ 0.2% for 5.1kt Cu³

Resource extends **630m below surface** and is open at depth³

ROTHSAY (Au)
Silver Lake Resources [ASX: SLR]

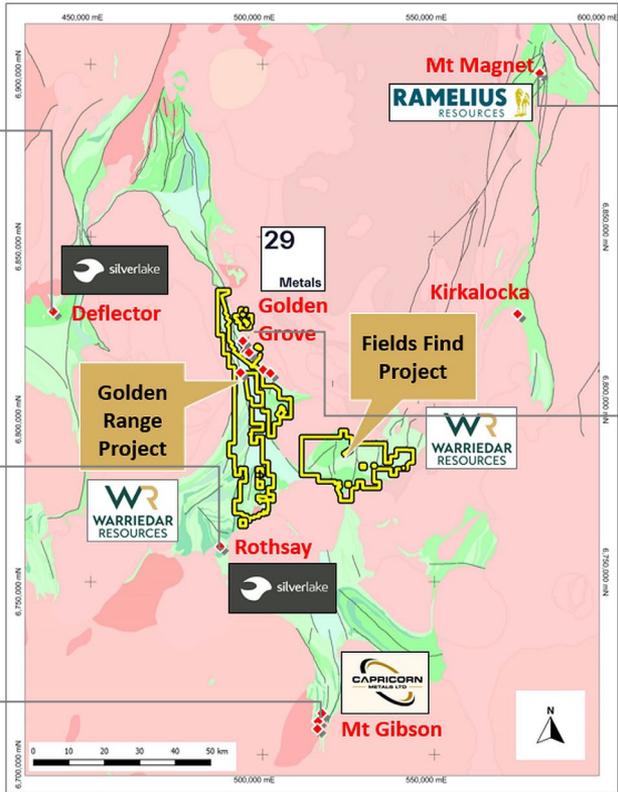
Resource: 1.1Mt @ 10.9g/t for 390koz Au³
Reserve: 676kt @ 5.7g/t for 123koz Au³

Resource extends **400m below surface** and is open at depth³

Mt GIBSON (Au)
Capricorn Metals [ASX: CMM]

Resource: 104.9Mt @ 0.8g/t for 2.755Moz Au⁴

Primary Mineralisation extends to: **950m**⁷



MT MAGNET (Au)
Ramelius Resources [ASX: RMS]

Resource: 60Mt @ 1.6 g/t for 3.2Moz¹
Reserve: 14Mt @ 1.4 g/t for 600koz¹
Hill 50 UG Mine recorded production of 6.0Moz (to 2007)

Galaxy Mine area > **1400m below surface**²

GOLDEN GROVE (Cu, Zn, Au, Ag) **29**

29Metals [ASX: 29M]

Copper Resource: 58Mt @ 1.6% for 957kt Cu⁵
Zinc Resource: 58Mt @ 4.4% for 2.58Mt Zn⁵
Gold Resource: 58Mt @ 0.7g/t for 1.30Moz Au⁵
Silver Resource: 12.7Mt @ 30g/t for 56Moz Ag⁵
Copper Reserve: 12.7Mt @ 1.9% for 236kt Cu⁵
Zinc Reserve: 12.7Mt @ 5.1% for 655kt Zn⁵
Gold Reserve: 12.7Mt @ 0.8g/t for 334koz Au⁵
Silver Reserve: 12.7Mt @ 33g/t for 13.3Moz Ag⁵

Depth of Resource > **1800m below surface**⁶

¹ RMS ASX Announcement 13 September 2022
² RMS ASX Presentation 31 October 2022, Long Section p10
³ SRL ASX Announcement 20 October 2022
⁴ CMM ASX Announcement 7 November 2022
⁵ 29M ASX Announcement 11 March 2022
⁶ 29M ASX Announcement 19 October 2022, Appendix 4 Long Section
⁷ CMM ASX Announcement 7 November 2022, p6

Golden Range and Fields Find drilling in H1 2023

142 RC holes

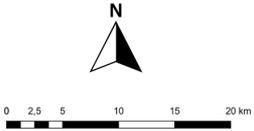
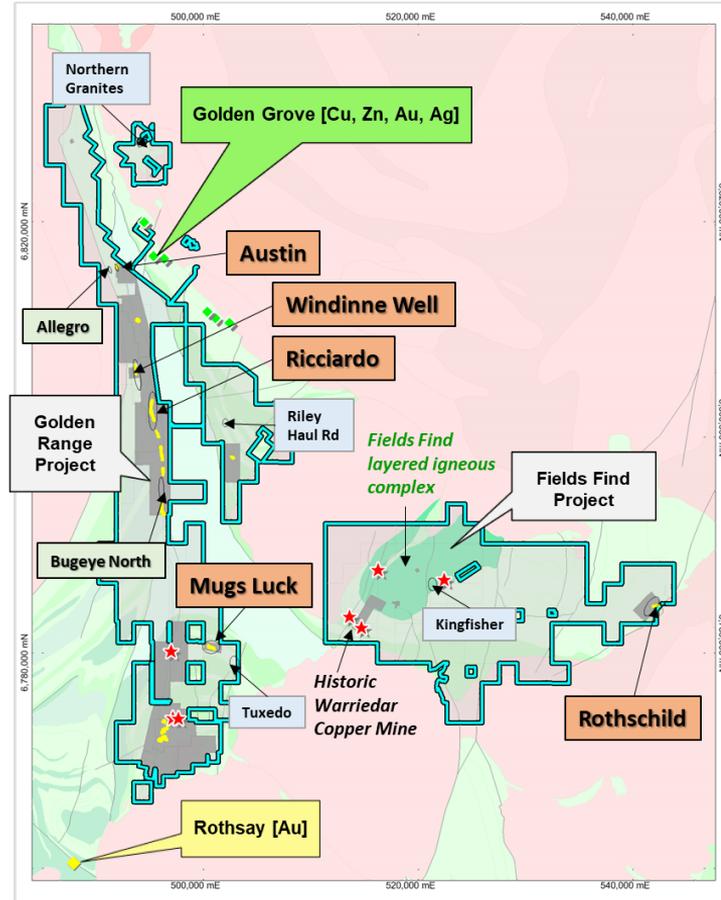
26,990m drilled

Gold

- Five (5) existing Resources drilled
- All 5 successfully extended, including high-grade zones along strike or down dip

Base metals

- Airborne and Ground EM completed
- 7 Priority-1 targets modelled and drill ready
- Austin polymetallic system extended



Dark Grey area
Mining Leases

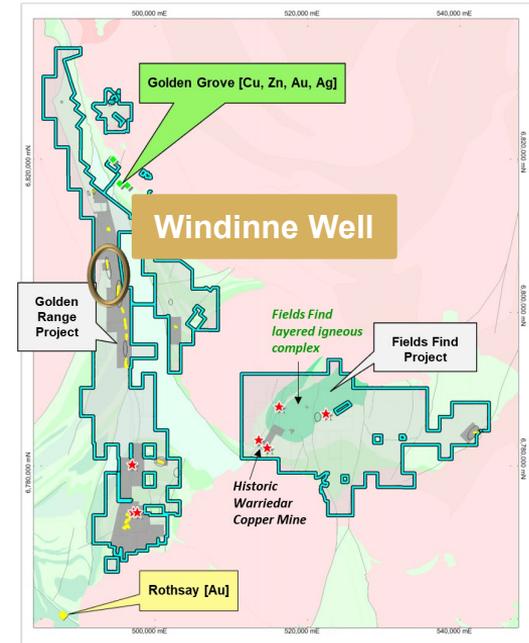
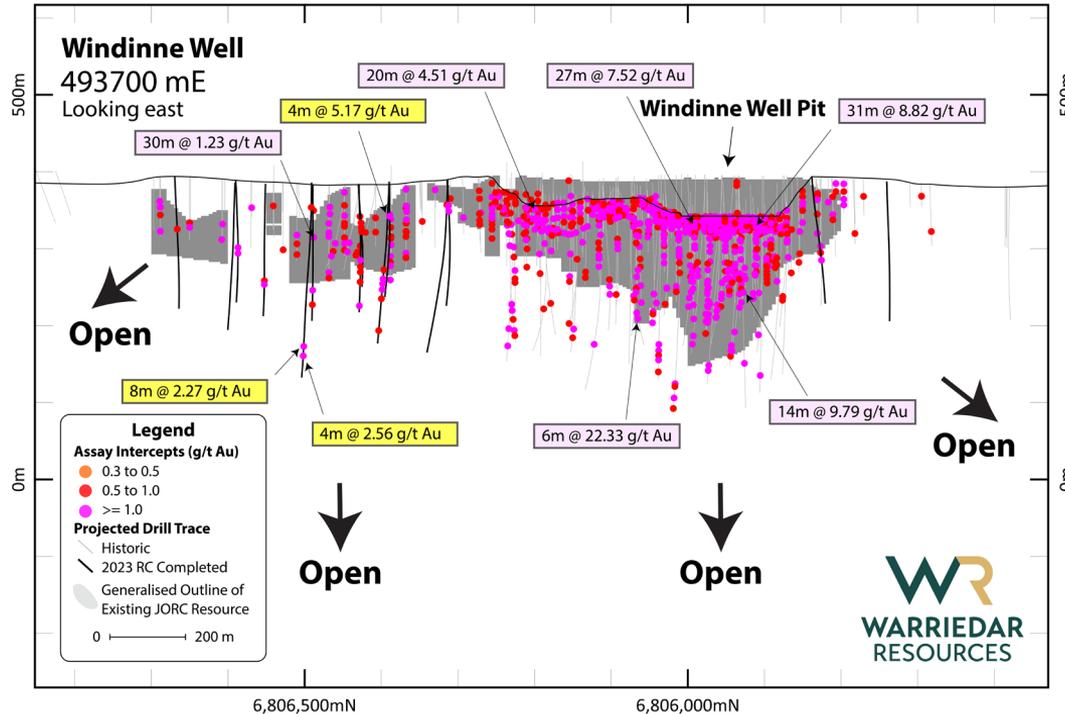
Light grey area
Exploration licences

Red stars
Priority 1 drill targets
(EM bedrock conductors)

Yellow polygons
Surface projection of
existing Resources (JORC
MRE wireframes)

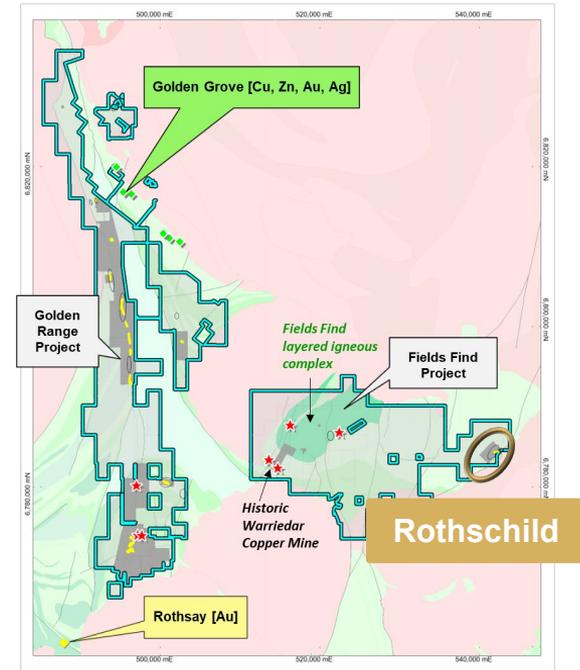
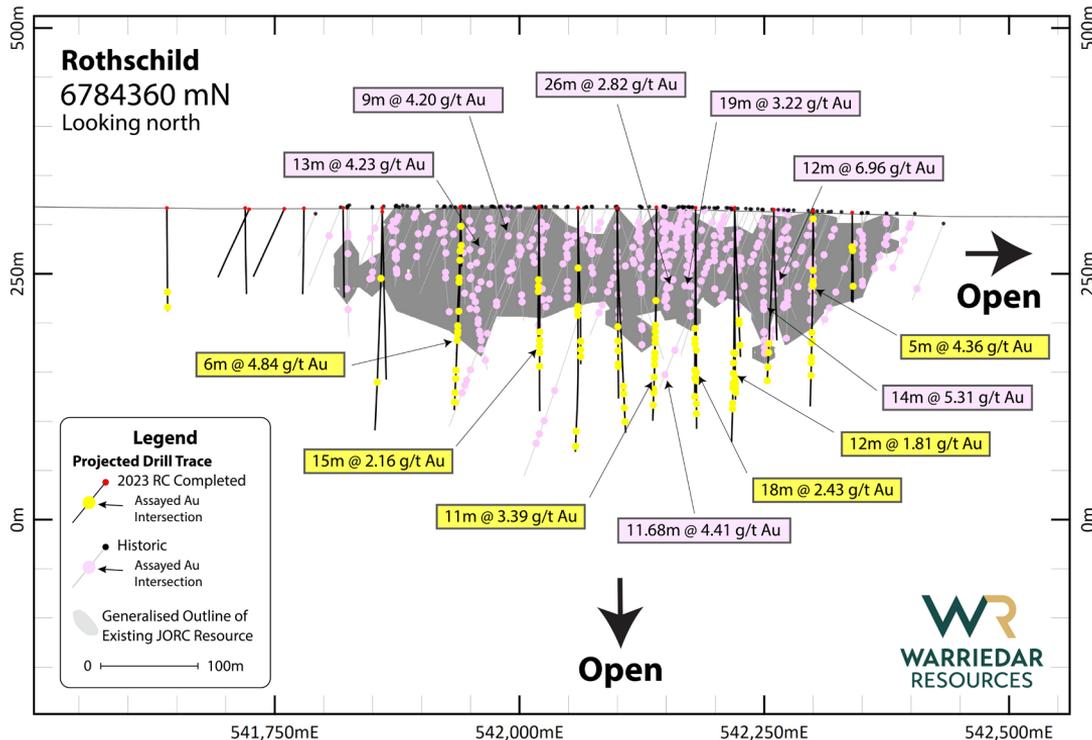
Windinne Well high-grade success

- High grade shoot to the north extended at depth by 150m, to a depth of 240m
- Gold Mineralisation hosted by a secondary splay parallel to the main shear at Golden Range
- 21 holes drilled for 4,687m in H1 2023



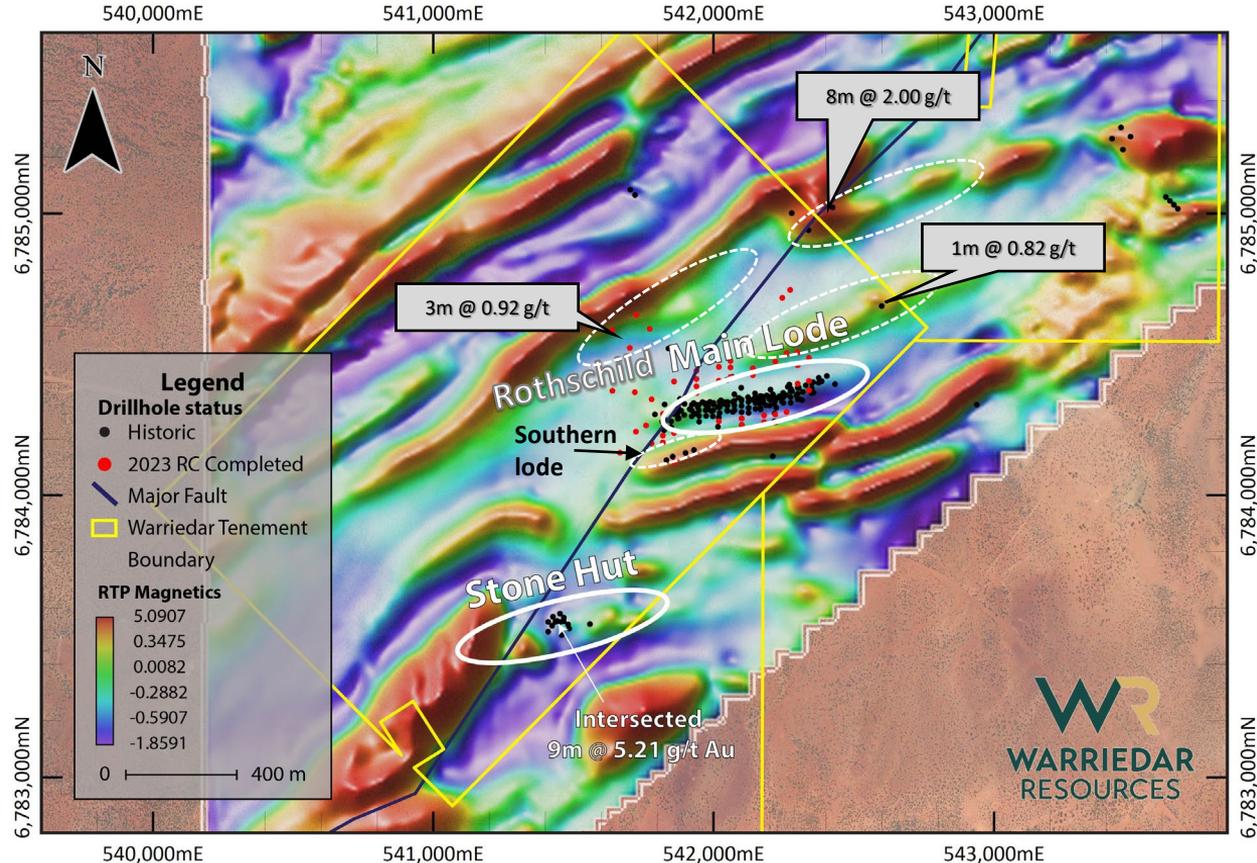
Rothschild high-grade continues along strike & depth

- Drilling extended the main gold lode at depth by 150m (along its entire strike)
- Presence of additional parallel gold lodes confirmed
- H1 2023 – 47 holes drilled for 7,529m



Stone Hut Gold Prospect (Rothschild)

- Drilling at the Stone Hut Prospect accelerated due to excellent results from Rothschild
- Targeting high grade gold discoveries in similar structural settings to the Rothschild main lode
- Stone Hut is located on the Rothschild ML, immediately to the southwest of the main lode
- Stone Hut drilling now complete, results pending



H2 2023 – Drilling for success in the Murchison

Clear line of sight on substantial resource growth and exploration success

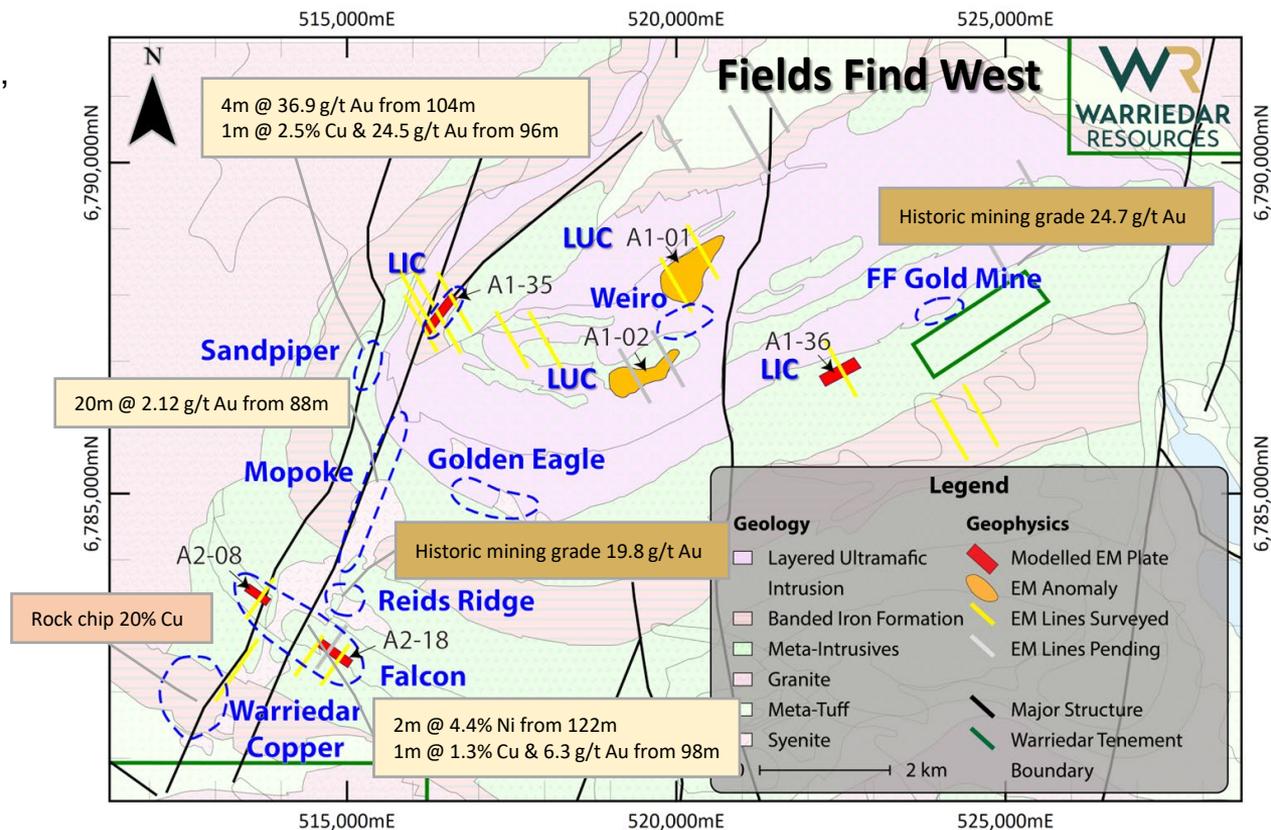
- Targeting substantial Mineral Resource increases in primary gold mineralisation
- Exploring for strike and depth extension of deposits located on granted ML's
- Drilling of key base metals targets commencing this quarter – copper and nickel
- Targeting to drill over 40,000m in total at Golden Range and Fields Find through 2023/2024
- Complete metallurgical study at Silverstone prior to further drilling along main shear – to demonstrate processing path



The Fields Find West copper opportunity

Drilling of high-potential base metals targets through H2 2023

- Province highly fertile for copper – Golden Grove VMS, Deflector Au-Cu, and historic Warriedar Cu mine
- Historical exploration was gold-only focus
- New 2023 AEM data covers substantial part of tenure previously un-flown
- Follow up ground EM surveys confirmed high priority drill targets
- Drilling of base metal targets set to commence in Q3, first POWs approved



A catalyst rich year in Western Australia

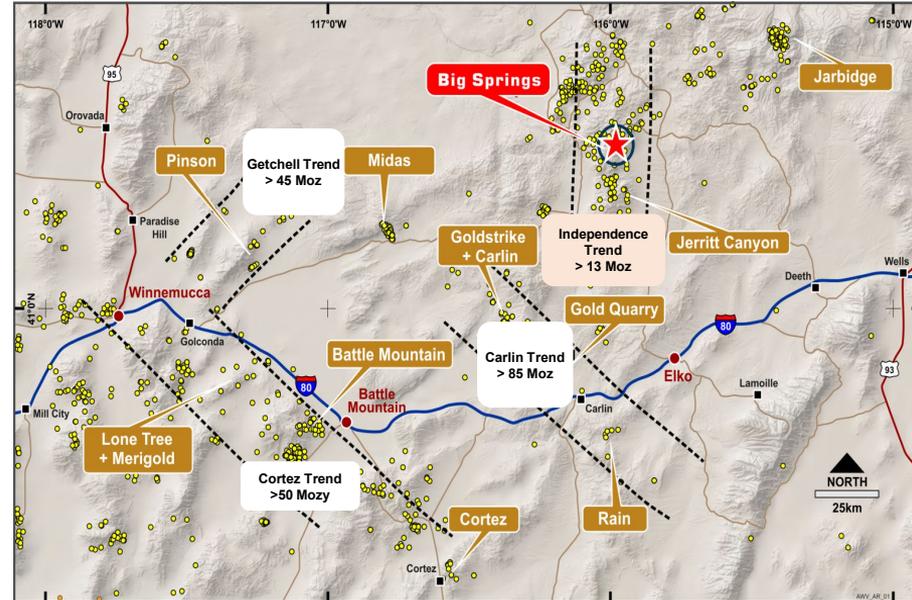
Deep pipeline of drilling metres and exploration results through 2023

| Program | H1 2023 [26,990m drilled] | H2 2023 [> 13,000m planned] |
|---------------------|---|---|
| Golden Range | | |
| Resource extension | 12,578m (Windinne Well, Austin, Ricciardo, Mugs Luck) | Proposed > 4000m (incl. met study) |
| Brownfields | 4,378m (Bugeye Nth, Tuxedo) | |
| Greenfields targets | 2,046m | Under review |
| Fields Find | | |
| Resource extension | 7,529m (Rothschild) | Rothschild extension – planning underway |
| Brownfields | | 2,287m (Stone Hut - complete) |
| Greenfields | 459m | Stage 1 (5,600m), Stage 2 to follow |
| MRE Update | | Staged approach – Rothschild first (current plan) |

Nevada USA - Big Springs Gold Project

Building towards a big program

- Located in the prolific Nevada Gold Trend
- Existing Mineral Resource of 15.5 Mt at 2.0 g/t for 1.01 Moz (incl. 555 koz M&I)¹ within a granted mining licence
- Adjacent to Jerritt Canyon (owned by First Majestic Silver), a gold mine with a production history of over 10 Moz gold
- 93km² of prime prospective Carlin-style gold tenure
- Optimising drill targets alongside advancing further exploration permitting
- Southern tenements (Jacks Creek and Golden Dome) offer huge untapped potential for significant new discovery
- Drilling planned to recommence upon approval of the expanded permit; program under design

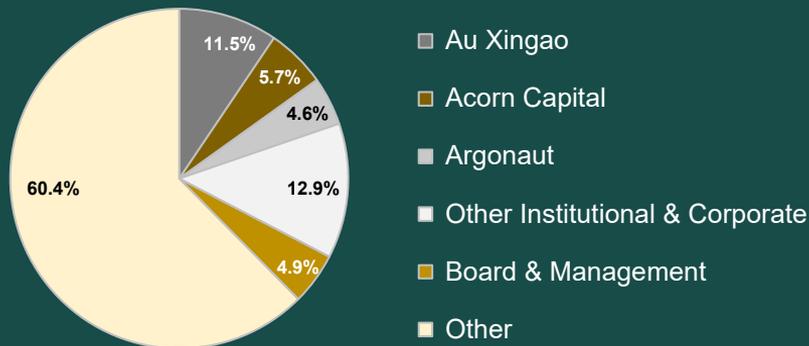


Corporate snapshot

Clean structure, tightly held register

Capital structure

| | |
|--------------------------------|----------|
| ASX ticker | WA8 |
| ASX share price (4 Aug 2023) | A\$0.09 |
| Shares on issue | 453.6 M |
| Market capitalisation | A\$41 M |
| Options and performance rights | 40.75 M |
| Cash (30 June 2023) | A\$5.7 M |



BOARD OF DIRECTORS

Mark Connelly

Non-Executive Chairman



FINANCE & OPERATIONS

Amanda Buckingham

Managing Director & CEO



GEOPHYSICIST

Mingyan Wang

Non-Executive Director



GEOLOGIST

Dianmin Chen

Non-Executive Director



MINING ENGINEER & OPERATIONS

Launching an accelerated growth trajectory

An outstanding portfolio, the team to deliver and the time to do it

The right assets in the right places

Tier 1 jurisdictions with proven endowment and pathways to production – 5 from 5 extensional success in H1

The right team and approach

Geoscience as core business, modern exploration, innovation, discovery focused, track record of delivery

The right platform and format for rapid growth

Underexplored properties ripe for modern targeting with substantial and immediate upside potential

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WARRIEDAR RESOURCES



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Appendix: Golden Range Mineral Resource Estimate

Golden Range Mineral Resource Estimate (JORC 2012) (December 2019)

| Deposit | Measured | | | Indicated | | | Inferred | | | TOTAL | | |
|----------------------|------------|------------|-------------|--------------|------------|------------|---------------|------------|------------|---------------|------------|------------|
| | kt | g/t Au | koz | kt | g/t Au | koz | kt | g/t Au | koz | kt | g/t Au | koz |
| Austin | - | - | - | 222 | 1.3 | 9 | 212 | 1.5 | 10 | 434 | 1.4 | 19 |
| Baron Rothschild | - | - | - | - | - | - | 693 | 1.4 | 31 | 693 | 1.4 | 31 |
| M1 | 55 | 1.7 | 3 | 131 | 2.5 | 10 | 107 | 4.0 | 14 | 294 | 2.9 | 27 |
| Riley | - | - | - | 32 | 3.1 | 3 | 81 | 2.4 | 6 | 113 | 2.6 | 9 |
| Windinne Well | 16 | 1.9 | 1 | 636 | 3.5 | 71 | 322 | 1.9 | 20 | 975 | 2.9 | 92 |
| Bugeye | 14 | 1.5 | 0.7 | 658 | 1.2 | 24 | 646 | 1.1 | 23 | 1,319 | 1.1 | 48 |
| Monaco – Sprite | 52 | 1.4 | 2.3 | 1,481 | 1.2 | 58 | 419 | 1.1 | 14 | 1,954 | 1.2 | 74 |
| Mt Mulgine | 15 | 2.1 | 1 | 1,421 | 1.1 | 48 | 2,600 | 1.0 | 80 | 4,036 | 1.0 | 130 |
| Mugs Luck – Keronima | 68 | 2.3 | 5 | 295 | 1.6 | 15 | 350 | 1.6 | 19 | 713 | 1.7 | 39 |
| Silverstone | 62 | 3.0 | 6 | 4,008 | 1.6 | 203 | 4,650 | 1.8 | 267 | 8,720 | 1.7 | 476 |
| Sub-Totals | 282 | 2.2 | 19.7 | 8,887 | 1.5 | 441 | 10,080 | 1.5 | 484 | 19,249 | 1.5 | 945 |

Competent Person Statements

The information in this report that relates to Exploration Result is based on information compiled by Dr. Amanda Buckingham and Dr. Peng Sha. Buckingham and Sha are both employees of Warriedar and members of the Australasian Institute of Mining and Metallurgy and have sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr. Buckingham and Dr. Sha consent to the inclusion in this report of the matters based on his information in the form and context in which they appear.

The information in this report that relates to estimation, depletion and reporting of the Golden Dragon and Fields Find Mineral Resources for is based on and fairly represents information and supporting documentation compiled by Dr Bielin Shi who is a Fellow (CP) of The Australasian Institute of Mining and Metallurgy and a full-time employee of Minjar Gold Proprietary Limited. Dr Bielin Shi has sufficient experience relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr. Shi consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

For further Mineral Resource estimate details, refer to ASX releases dated 15 and 28 November 2022. Warriedar confirms that it is not aware of any new information or data that materially affects the information included in those releases. All material assumptions and technical parameters underpinning the estimates in those ASX releases continues to apply and has not materially changed.

Appendix: Big Springs Mineral Resource Estimate

Big Springs Mineral Resource Estimate (JORC 2012) (November 2022)

| Deposit | Measured | | | Indicated | | | Inferred | | | TOTAL | | |
|---------------------|------------|------------|--------------|--------------|------------|--------------|--------------|------------|--------------|---------------|------------|----------------|
| | kt | g/t Au | koz | kt | g/t Au | koz | kt | g/t Au | koz | kt | g/t Au | koz |
| North Sammy | 345 | 6.6 | 73.4 | 698 | 3.1 | 70.6 | 508 | 2.4 | 39.1 | 1,552 | 3.7 | 183.1 |
| North Sammy Contact | - | - | - | 439 | 2.2 | 30.9 | 977 | 1.4 | 45 | 1,416 | 1.7 | 75.8 |
| South Sammy | 513 | 3.4 | 55.5 | 4,112 | 2.0 | 260.7 | 1,376 | 1.5 | 64.9 | 6,001 | 2.0 | 381.2 |
| Beadles Creek | - | - | - | 753 | 2.6 | 63.9 | 2,694 | 1.9 | 164.5 | 3,448 | 2.1 | 228.4 |
| Mac Ridge | - | - | - | - | - | - | 1,887 | 1.3 | 81.1 | 1,887 | 1.3 | 81.1 |
| Dorsey Creek | - | - | - | - | - | - | 325 | 1.8 | 18.3 | 325 | 1.8 | 18.3 |
| Briens Fault | - | - | - | - | - | - | 864 | 1.7 | 46.2 | 864 | 1.7 | 46.2 |
| Sub-Totals | 858 | 4.7 | 128.9 | 6,002 | 2.2 | 426.1 | 8,631 | 1.7 | 459.1 | 15,491 | 2.0 | 1,014.1 |

Competent Person Statements

The information in this report that relates to Exploration Result is based on information compiled by Dr. Amanda Buckingham. Buckingham is an employee of Warriedar and a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr. Buckingham consents to the inclusion in this report of the matters based on her information in the form and context in which they appear.

The information in the release that relates to the Estimation and Reporting of the Big Springs Mineral Resources has been compiled and reviewed by Ms Elizabeth Haren of Haren Consulting Pty Ltd who is an independent consultant to Anova Metals Ltd and is a current Member and Chartered Professional of the Australasian Institute of Mining and Metallurgy and Member of the Australian Institute of Geoscientists. Ms Haren has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code).

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