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GRANDGULF  
ENERGY LIMITED

8 August 2023

## Retraction of Forecast Financial Information

Grand Gulf Energy Ltd (ASX:GGE) ("Grand Gulf" or the "Company") released a presentation announcement on 7 August 2023. Following discussions with ASX, the Company retracts the information contained in that release with regard to an in-ground value. This is inconsistent with the ASX Listing rules wherein it states that an entity must not report forecast financial information derived from an estimate of prospective resources.

As a consequence of the retraction, the Company advises that investors should not rely on the retracted in-ground value in making their investment decisions.

The release of this announcement is authorized by the board of directors.

For more information about Grand Gulf Energy and its projects, contact:

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### About Grand Gulf Energy:

Grand Gulf Energy Ltd (ASX:GGE) is an independent exploration and production company, headquartered in Australia, with operations and exploration in North America. The Red Helium project represents a strategic pivot to a pure-play helium exploration project, located in Paradox Basin, Utah, in the prolific Four Corners region. For further information please visit the Company's website at [www.grandgulfenergy.com](http://www.grandgulfenergy.com)

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