



Announcement Summary

---

**Entity name**

EUROPEAN METALS HOLDINGS LIMITED

**Date of this announcement**

Thursday August 10, 2023

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Unquoted options exercisable at AUD\$0.80, expiring 31 December 2025	2,000,000	10/08/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

EUROPEAN METALS HOLDINGS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ARBN

**Registration number**

154618989

**1.3 ASX issuer code**

EMH

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

10/8/2023



Part 2 - Issue details

---

**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted options exercisable at AUD\$0.80, expiring 31 December 2025

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

10/8/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

No

**If some of the issued +securities do not rank equally:**

**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

**Provide the estimated non-ranking end period**

31 December 2023

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

The options do not have any voting rights or rights to receive dividends attached.

Following the exercise of options, and the conversion into CHESS DEPOSITARY INTERESTS (CDIs), those CDIs shares will rank equally with existing fully paid CDIs (including the right to vote and receive dividends).

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Please see Schedule 2 of the Notice of Meeting with respect to the meeting held on 17 December 2020.

<https://www.investi.com.au/api/announcements/emh/479c739e-dd5.pdf>



Options Details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
AUD - Australian Dollar	AUD 0.80000000	31/12/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

EMH : CHESS DEPOSITARY INTERESTS 1:1

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Please see Schedule 2 of the Notice of Meeting with respect to the meeting held on 17 December 2020.

<https://www.investi.com.au/api/announcements/emh/479c739e-dd5.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The options are subject to commercial vesting conditions to be satisfied by 31 December 2023.

Issue details

---

**Number of +securities**

2,000,000

---



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
EMH : CHESS DEPOSITARY INTERESTS 1:1	124,956,353

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
EMHAU : PERFORMANCE RIGHTS	100,000
EMHAF : COMMON SHARES	67,429,139
EMHAY : PERFORMANCE RIGHTS EXPIRING 20-DEC-2025	170,000
EMHAR : OPTION EXPIRING 23-OCT-2023 EX \$0.45	600,000
EMHAQ : OPTION EXPIRING 23-OCT-2023 EX \$0.42	2,024,000
EMHAV : PERFORMANCE RIGHTS EXPIRING 02-MAR-2025	7,200,000
New class - code to be confirmed : Unquoted options exercisable at AUD\$0.80, expiring 31 December 2025	2,000,000



Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

13